

Division: Division Of Assessment, Recording And Taxation

**Program Characteristics:****Program Description**

The DART Industrial and Commercial Appraisal program (INCOM) is legally required to value Industrial, Commercial, and Multi-family properties according to Oregon law. This process provides property tax revenues that fund programs across Multnomah County and its local jurisdictions.

The program is critical for:

- Minimizing financial risk: Since these properties are high-value, accurate assessments prevent the county and taxing districts from paying large, interest-bearing tax refunds from successful appeals.
- Maintaining accurate Real Market and Maximum Assessed Values for:
  - Over 24,900 commercial, warehouse, and multifamily accounts.
  - Over 1,000 state-appraised manufacturing accounts and 432 billboards.
  - Conducting annual audits and valuations of approximately 57,000 industrial machines and equipment, along with 362 bulk-petroleum storage tanks. This process is informed by the required annual industrial property returns filed by manufacturers.

**Equity Statement**

Services in this program are delivered uniformly to all customers. This program addresses barriers in access and communication by offering translation services, sending messages in multiple languages, using virtual property inspections and photograph exchanges, and mailing advance notice postcards to let property owners know when appraisers will be in their area.

**Revenue/Expense Detail**

|                         | 2026<br>General Fund | 2026<br>Other Funds | 2027<br>General Fund | 2027<br>Other Funds |
|-------------------------|----------------------|---------------------|----------------------|---------------------|
| Personnel               | \$4,128,451          | \$0                 | \$4,329,285          | \$0                 |
| Contractual Services    | \$21,975             | \$0                 | \$51,262             | \$0                 |
| Materials & Supplies    | \$154,542            | \$0                 | \$146,142            | \$0                 |
| Internal Services       | \$376,758            | \$0                 | \$396,364            | \$0                 |
| <b>Total GF/non-GF</b>  | <b>\$4,681,726</b>   | <b>\$0</b>          | <b>\$4,923,053</b>   | <b>\$0</b>          |
| <b>Total Expenses:</b>  | <b>\$4,681,726</b>   |                     | <b>\$4,923,053</b>   |                     |
| <b>Program FTE</b>      | 23.50                | 0.00                | 23.50                | 0.00                |
| <b>Program Revenues</b> |                      |                     |                      |                     |
| Intergovernmental       | \$568,754            | \$0                 | \$577,416            | \$0                 |
| <b>Total Revenue</b>    | <b>\$568,754</b>     | <b>\$0</b>          | <b>\$577,416</b>     | <b>\$0</b>          |

**Performance Measures**

| Performance Measure  | FY25<br>Actual | FY26<br>Estimate | FY27<br>Target |
|--|----------------|------------------|----------------|
| New market value added by appraisers                                     | \$2.4B         | \$1.8B           | \$1.7B         |
| Number of Industrial machines and equipment which are audited and valued | 59,610         | 60,500           | 61,000         |