



**Program #72040 - Tax Title Affordable Housing**

2/17/2017

**Department:** County Management  
**Program Offer Type:** Existing Operating Program  
**Related Programs:**  
**Program Characteristics:** In Target

**Program Contact:** Mike Vaughn  
**Program Offer Stage:** As Requested

**Executive Summary**

The Tax Title Affordable Housing program includes funds for the development of low income housing that is affordable to youth and families with children with 30 percent or lower median family income.

**Program Summary**

Effective January 1, 2016, ORS 275.275 was amended to direct the distribution of proceeds from sales of real property acquired by foreclosure of a delinquent tax lien, net of approved expenses. All net proceeds will be credited to the General Fund for the following purposes: Funds for housing placement and retention support services for youth and families with children; Flexible rental assistance to place youth and families with children into housing; or Funds to develop new low income housing that is affordable to youth and families with children with 30 percent or lower median family income.

The program revenues in fiscal year 2017 were for contracted services to develop affordable housing. The program received \$3,183,640 in fiscal year 2017 from net proceeds of sales of tax foreclosed real properties during fiscal year 2016. For fiscal year 2018, this program offer includes \$1.5 million in anticipated net proceeds of sales of tax foreclosed real properties during fiscal year 2017.

**Performance Measures**

<b>Measure Type</b>	<b>Primary Measure</b>	<b>FY16 Actual</b>	<b>FY17 Purchased</b>	<b>FY17 Estimate</b>	<b>FY18 Offer</b>
Output					
Outcome					

**Performance Measures Descriptions**

## Legal / Contractual Obligation

HB 2195, approved by the Oregon Legislature in 2015, amends ORS 275.275, and is effective January 1, 2016. That statute defines the expenses to be paid from proceeds of sales of real property acquired by foreclosure of a delinquent tax lien or by exchange for land originally acquired by foreclosure of delinquent tax liens; and the purposes for which the net proceeds must be used.

## Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2017	2017	2018	2018
Contractual Services	\$2,500,000	\$0	\$4,683,640	\$0
<b>Total GF/non-GF</b>	<b>\$2,500,000</b>	<b>\$0</b>	<b>\$4,683,640</b>	<b>\$0</b>
<b>Program Total:</b>	<b>\$2,500,000</b>		<b>\$4,683,640</b>	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues				
Beginning Working Capital	\$2,500,000	\$0	\$4,683,640	\$0
<b>Total Revenue</b>	<b>\$2,500,000</b>	<b>\$0</b>	<b>\$4,683,640</b>	<b>\$0</b>

## Explanation of Revenues

Revenues from sales of foreclosed properties, after January 1, 2016 during FY 2016, were \$3,405,224. After operating expenses were paid, the remaining proceeds credited to this program in FY 2017 were \$3,183,640. Anticipated net proceeds from sales of foreclosed properties, after operating expenses during FY 2017, for credit to the program in FY 2018 are projected to be \$1.5 million.

## Significant Program Changes

Last Year this program was: FY 2017: 72040 Tax Title Affordable Housing