

Department: County Management **Program Contact:** Marissa Madrigal
Program Offer Type: Existing Operating Program **Program Offer Stage:** As Proposed
Related Programs:
Program Characteristics: One-Time-Only Request

Executive Summary

A Home for Everyone Capital Investments Carryover includes funds previously approved and allocated for leasing and purchasing properties for shelter and housing. The funds remain unspent in FY 2017 and are carried over into FY 2018 to complete the purchase of the Gresham Women's Shelter property pursuant to the terms of the approved executed Agreement of Purchase and Sale. An approved Lease Agreement entered into June 2016 provides for the County to use the property and make lease payments until the final closing of the purchase.

Program Summary

Over the past two years the community has come together in an unprecedented way to respond to the crisis of homelessness. To continue to help families and vulnerable individuals break the cycle of homelessness and ensure the best use of limited funds, the County considered new options to increase access to affordable housing units and to provide other shelter options. This program provides capital funding in support of "A Home for Everyone Initiative".

In FY 2016, \$4.7 million of one-time-only funds were allocated and approved by the Board of Commissioners from revenue received from a settlement to the County to be used for leasing and/or purchasing properties for homeless shelter, housing, due diligence, renovation and capital improvements. Pursuant to an Agreement of Purchase and Sale approved and executed in June 2016 by the Board of Commissioners, the County agreed to purchase of a property in Gresham for use as a Women's Shelter for the purchase price of \$1.175 million.

The previously approved funds remain unspent in FY 2017 and are carried over into FY 2018 to complete the purchase of the Gresham Women's Shelter property pursuant to the terms of the executed Agreement of Purchase and Sale. A Lease Agreement entered into in June 2016 provides for the County to use the property and make lease payments to the seller through June 2018 or until the final closing of the purchase. At the time of closing, the final purchase price will be adjusted for lease payments.

Performance Measures

| Measure Type | Primary Measure | FY16 Actual | FY17 Purchased | FY17 Estimate | FY18 Offer |
|--------------|-----------------|-------------|----------------|---------------|------------|
| Output | | 0 | 0 | 0 | 0 |
| Outcome | | 0 | 0 | 0 | 0 |

Performance Measures Descriptions

Legal / Contractual Obligation

Agreement of Purchase and Sale executed June 21, 2016; If the sale of the property is not deemed closed prior to July 1, 2017, the agreement provides for the Multnomah County Board of Commissioners to adopt a budget for 2017-18 fiscal year that includes sufficient funds for the purchase of the property.

Lease Agreement executed June 20, 2016; Provides for County to make lease payments to Law Properties LLC for up to two years, through June 6, 2018 or until the sale is deemed closed. Purchase price will be adjusted for lease payments to be credited at time of closing.

Revenue/Expense Detail

| | Proposed General Fund | Proposed Other Funds | Proposed General Fund | Proposed Other Funds |
|------------------------|-----------------------|----------------------|-----------------------|----------------------|
| Program Expenses | 2017 | 2017 | 2018 | 2018 |
| Contractual Services | \$5,000,000 | \$0 | \$0 | \$0 |
| Capital Outlay | \$2,400,000 | \$0 | \$1,175,000 | \$0 |
| Total GF/non-GF | \$7,400,000 | \$0 | \$1,175,000 | \$0 |
| Program Total: | \$7,400,000 | | \$1,175,000 | |
| Program FTE | 0.00 | 0.00 | 0.00 | 0.00 |

| Program Revenues | | | | |
|---------------------------|------------|------------|--------------------|------------|
| Beginning Working Capital | \$0 | \$0 | \$1,175,000 | \$0 |
| Total Revenue | \$0 | \$0 | \$1,175,000 | \$0 |

Explanation of Revenues

Beginning working capital is carryover of unspent funds.

Significant Program Changes

Last Year this program was: FY 2017: 72041 A Home for Everyone Capital Investments