



Program #78003 - Facilities Debt Service and Capital Fee Pass Through 2/19/2015

Department: County Assets **Program Contact:** Henry Alaman
Program Offer Type: Internal Service **Program Offer Stage:** As Requested
Related Programs: 78007-16
Program Characteristics: In Target

Executive Summary

Facilities and Property Management (FPM) manages the Countywide building portfolio allocations for debt and capital cash transfer expenses based on accurate occupancy data.

Program Summary

The Facilities & Property Management Division collects payments from departments for the following obligations for FY 2016:

- Full Faith & Credit Series 2014 Facilities Fund \$4,718,000
- Full Faith & Credit 2010A \$450,000
- Capitalized Lease MCSO Warehouse \$133,675
- Capitalized Lease Sellwood Lofts \$118,096

The outstanding debt issues have funded a number of capital improvements and acquisitions. These include purchase of the Multnomah, East County Health/Aging and Blanchard buildings and related equipment. Additionally, Deferred Capital Maintenance. All binding obligations were confirmed by the CFO and approved by the Board of County Commissioners.

FPM pays building debt service and capital cash transfers which are administratively “passed through” as an expense to County departments. Due to funding requirements by departments for Federal/State/Local grants these expenses are allocated back to the tenants either occupying or leasing the facility. This process equitably distributes costs between County departments and ensures that facilities costs for grant funded projects are appropriately charged to those grants and not subsidized by the County General Fund.

Performance Measures

Measure Type	Primary Measure	FY14 Actual	FY15 Purchased	FY15 Estimate	FY16 Offer
Output	Accurate and Complete annual allocations to departments	100%	100%	100%	100%
Outcome	Accurate and Complete building occupancy data for accurate allocations	100%	100%	100%	100%

Performance Measures Descriptions

Facilities and Property Management ensures accurate compilation and allocation of occupancy data for departmental reporting and response to internal and external information requests.

Legal / Contractual Obligation

Principal and interest on the full faith and credit obligations, capital leases and intergovernmental agreements are a binding debt obligation of the County. All debt issues and refundings were approved by various resolutions adopted by the Board of County Commissioners.

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2015	2015	2016	2016
Internal Services	\$0	\$5,419,771	\$0	\$5,419,771
Cash Transfers	\$0	\$656,850	\$0	\$805,310
Total GF/non-GF	\$0	\$6,076,621	\$0	\$6,225,081
Program Total:	\$6,076,621		\$6,225,081	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues				
Other / Miscellaneous	\$0	\$5,419,771	\$0	\$6,225,081
Total Revenue	\$0	\$5,419,771	\$0	\$6,225,081

Explanation of Revenues

This program receives internal service reimbursements from the County departments that occupy space that has been purchased or improved with County-issued debt.

Debt collected from Clients \$4,969,771
Debt paid from Capital Fee (Fund 2507) \$450,000

Facilities Fund 3505 pays the Capital Program Fee on owned, primary space which is occupied by F&PM or is Vacant
Pass Through from Fund 3505 to Fund 2507 \$636,380
Pass Through from Fund 3505 to Fund 2509 \$168,930

Significant Program Changes

Last Year this program was: FY 2015: 78002 Facilities Debt Service and Capital Fee Pass Through