

Legal / Contractual Obligation

IGA with Portland Development Commission (PDC) granting funds to the County for the subject project construction.
IGA with Portland Housing Bureau (PHB) granting property to the County for the subject project construction.

Revenue/Expense Detail

| | Proposed General Fund | Proposed Other Funds | Proposed General Fund | Proposed Other Funds |
|-------------------------|-----------------------|----------------------|-----------------------|----------------------|
| Program Expenses | 2015 | 2015 | 2016 | 2016 |
| Capital Outlay | \$0 | \$45,400,000 | \$0 | \$45,139,000 |
| Total GF/non-GF | \$0 | \$45,400,000 | \$0 | \$45,139,000 |
| Program Total: | \$45,400,000 | | \$45,139,000 | |
| Program FTE | 0.00 | 0.00 | 0.00 | 0.00 |

| Program Revenues | | | | |
|---------------------------|------------|---------------------|------------|---------------------|
| Other / Miscellaneous | \$0 | \$26,900,000 | \$0 | \$16,900,000 |
| Financing Sources | \$0 | \$18,500,000 | \$0 | \$13,739,000 |
| Beginning Working Capital | \$0 | \$0 | \$0 | \$14,500,000 |
| Total Revenue | \$0 | \$45,400,000 | \$0 | \$45,139,000 |

Explanation of Revenues

- \$14,500,000 carryover from FY 2015.
- \$16,900,000 to be received from Portland Development Commission.
- \$13,739,000 from county bond sale.

Significant Program Changes

Last Year this program was: FY 2015: 78006 Facilities Capital Improvement Program

Program moved from Facilities Capital Improvement Program fund to a stand alone fund.