

Legal / Contractual Obligation

IGA with Portland Development Commission (PDC) granting funds to the County for the subject project construction.
IGA with Portland Housing Bureau (PHB) granting property to the County for the subject project construction.

Revenue/Expense Detail

| | Adopted General Fund | Adopted Other Funds | Proposed General Fund | Proposed Other Funds |
|-------------------------|-------------------------|------------------------|--------------------------|-------------------------|
| Program Expenses | 2021 | 2021 | 2022 | 2022 |
| Contractual Services | \$0 | \$2,100,000 | \$0 | \$600,000 |
| Cash Transfers | \$0 | \$0 | \$0 | \$1,000,000 |
| Total GF/non-GF | \$0 | \$2,100,000 | \$0 | \$1,600,000 |
| Program Total: | \$2,100,000 | | \$1,600,000 | |
| Program FTE | 0.00 | 0.00 | 0.00 | 0.00 |

| Program Revenues | | | | |
|---------------------------|------------|--------------------|------------|--------------------|
| Beginning Working Capital | \$0 | \$5,500,000 | \$0 | \$1,600,000 |
| Total Revenue | \$0 | \$5,500,000 | \$0 | \$1,600,000 |

Explanation of Revenues

The carryover is to meet contractual obligations to vendors and service providers with the balance transferred to the General Fund.

Significant Program Changes

Last Year this program was: FY 2021: 78214 Health Headquarters Construction

Project is completed and awaiting final closeout of invoices. \$1M transfer of carryover to the Debt Retirement fund.