



Program #78228A - Library Capital Bond Construction FY 2024 Department Requested

Department: County Assets **Program Contact:** Tracey Massey
Program Offer Type: Existing **Program Offer Stage:** Department Requested
Related Programs: 78228B through 78228J
Program Characteristics: In Target

Executive Summary

In 2020 voters approved the Library Capital Bond Program (LCBP) bond measure 26-211 to expand and modernize library spaces and balance library service more fairly across Multnomah County, increasing access and services to members of our community, addressing the needs of many marginalized and disadvantaged populations.

Program Description

The bond program will increase total space in the current set of library buildings by about 50%. Each new library project will begin with a robust community engagement and input process to determine the design. Bond activities started in FY 2021 and are anticipated to continue through FY 2027. The overall program includes:

- Enlarge and update seven (7) branch libraries, including Albina Library, Belmont Library, Holgate Library, Midland Library, North Portland Library, Northwest Library, and St. Johns Library
- Build a flagship library in East Multnomah County
- Increase broadband support in all public branches
- Establish an Operations Center
- Provide light touch updates and efficiencies to public areas of all remaining library branches

The LCBP formed a Program Management Office (PMO) composed of staff from the Library and Department of County Assets (DCA) to provide accountability and oversight to deliver on the bond measure. The PMO reports to Executive Sponsors, an Executive Stakeholder Committee, a Community Oversight Committee, and the Board of County Commissioners (BCC) for direction and accountability.

The program supports the Library's pillars and priorities. All aspects of this work shall center equity, diversity and inclusion, key values of DCA and the Library. Each project will have COBID (Certification Office for Business Inclusion and Diversity) certified firm goals, workforce diversity goals, and apprenticeship goals.

Link to Library building website: <https://multcolib.org/about/building-libraries-together>

Performance Measures

Measure Type	Primary Measure	FY22 Actual	FY23 Budgeted	FY23 Estimate	FY24 Offer
Output	Develop and maintain a three-year project plan to achieve the bond sale requirements	1	1	1	1
Outcome	Provide regularly scheduled updates to the Board of County Commissioners	3	4	4	4
Output	Percentage of assigned dollars expended on efficiency and light touch projects	3%	20%	20%	50%

Performance Measures Descriptions

- PM#1 - Includes a baseline spend down plan and a quarterly updated spend down plan.
- PM#2 - Demonstrates solid project management reporting methodology for the program.
- PM#3 - Captures the percent of assigned dollars expended of light touch and efficiency (Refresh) projects.

Legal / Contractual Obligation

There are contractual obligations to consultants/vendors carrying over into FY 2024.

Revenue/Expense Detail

	Adopted General Fund	Adopted Other Funds	Department Requested General Fund	Department Requested Other Funds
Program Expenses	2023	2023	2024	2024
Personnel	\$0	\$620,116	\$0	\$487,451
Contractual Services	\$0	\$26,703,865	\$0	\$28,387,259
Materials & Supplies	\$0	\$0	\$0	\$2,782,226
Internal Services	\$0	\$444,599	\$0	\$27,865
Unappropriated & Contingency	\$0	\$51,659,288	\$0	\$21,961,479
Total GF/non-GF	\$0	\$79,427,868	\$0	\$53,646,280
Program Total:	\$79,427,868		\$53,646,280	
Program FTE	0.00	18.00	0.00	18.00

Program Revenues				
Financing Sources	\$0	\$0	\$0	\$1,027,500
Interest	\$0	\$0	\$0	\$2,611,218
Beginning Working Capital	\$0	\$79,427,868	\$0	\$50,007,562
Total Revenue	\$0	\$79,427,868	\$0	\$53,646,280

Explanation of Revenues

Revenue is from the sale of General Obligation Bonds 2021A (Tax-exempt) and 2021B (Federally Taxable).

Funds for this program are through Fund 2517 - Multnomah County Library Capital Construction Fund.

\$28,046,083 Beginning Working Capital carry over from FY 2023

\$21,961,479 Bond Premium Reserve Funds

\$1,027,500 cash transfer revenue from The Library District

\$2,611,218 interest income

Significant Program Changes

Last Year this program was: FY 2023: 78228A Library Capital Bond Construction

Unappropriated & Contingency is reduced as \$28,777,157 in Bond Premium Reserve funding is being transferred to Library Capital Bond projects in related program offers 78228C-G.

Projects in related program offers 78228B-J will receive a larger share of personnel and internal service expenses, which reduces those budgets in this program offer. The Materials & Supplies budget is increased for Furniture, Fixtures and Equipment (FF&E). The Library District is adding \$1,027,500 in cash transfer revenue to support scope enhancements in the light touch and efficiency (Refresh) projects.