

Legal / Contractual Obligation

There are contractual obligations to consultants/vendors carrying over into FY 2025.

Revenue/Expense Detail

	Adopted General Fund	Adopted Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2024	2024	2025	2025
Personnel	\$0	\$602,399	\$0	\$515,108
Contractual Services	\$0	\$19,986,568	\$0	\$5,050,111
Materials & Supplies	\$0	\$2,505,258	\$0	\$10,571
Internal Services	\$0	\$470,830	\$0	\$80,233
Total GF/non-GF	\$0	\$23,565,055	\$0	\$5,656,023
Program Total:	\$23,565,055		\$5,656,023	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues				
Other / Miscellaneous	\$0	\$29,664	\$0	\$0
Beginning Working Capital	\$0	\$23,535,391	\$0	\$5,656,023
Total Revenue	\$0	\$23,565,055	\$0	\$5,656,023

Explanation of Revenues

Revenue is from the sale of General Obligation Bonds 2021A (Tax-exempt) and 2021B (Federally Taxable).

Funds for this program are through Fund 2517 - Multnomah County Library Capital Construction Fund.

This program offer is funded by beginning working capital carryover from FY 2024.

Significant Program Changes

Last Year this program was: FY 2024: 78228B Library Capital Bond Construction: Operations Center

The Operations Center project reached substantial completion of construction in FY 2024. The FY 2025 project budget will fund ongoing administrative expenses and close out activities. Any remaining contingency surplus will be considered as reserve funding for other Library Capital Bond projects. In FY 2025, \$2,500,000 in contingency surplus is transferred to program offer 78228G-East County Library and \$750,000 is transferred to program offer 78228J-St Johns Library.

FY 2025 operating expenses are funded by Library operating funds and are included in Library program offer 80014-Facilities and Logistics.