



**Program #78235 - Walnut Park Redevelopment Planning** FY 2024 Proposed

**Department:** County Assets **Program Contact:** Dan Zalkow

**Program Offer Type:** Existing **Program Offer Stage:** Proposed

**Related Programs:**

**Program Characteristics:**

**Executive Summary**

This program offer provides funding for consulting services to continue to develop property development options and ideas for the Walnut Park property.

**Program Description**

The Walnut Park property and surrounding area requires a sizeable investment to modernize and advance the use of the space. The County invested in a development feasibility study during FY 2021-22. The feasibility study resulted in recommendations to solicit a development partner or other consultant services to continue to advance the Walnut Park initiative based on County leadership direction. This program offer provides funding for consulting services to continue to develop a plan. The work in FY 2023 and early FY 2024 will provide the County with needed information to determine the next steps in the redevelopment of the Walnut Park site.

**Performance Measures**

Measure Type	Primary Measure	FY22 Actual	FY23 Budgeted	FY23 Estimate	FY24 Offer
Output	Project plan identifying the schedule for the project.	N/A	1	1	1
Outcome	Clear next steps for Walnut Park development will be approved, and a plan for the next phase identified.	N/A	100%	90%	100%

**Performance Measures Descriptions**

- PM-1 - Project plan identifying the schedule
- PM-2 - Next steps for Walnut Park development approved and a plan for next phase identified

Revenue/Expense Detail

	Adopted General Fund	Adopted Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2023	2023	2024	2024
Contractual Services	\$0	\$200,000	\$0	\$170,000
<b>Total GF/non-GF</b>	<b>\$0</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$170,000</b>
<b>Program Total:</b>	<b>\$200,000</b>		<b>\$170,000</b>	
<b>Program FTE</b>	0.00	0.00	0.00	0.00

Program Revenues				
Financing Sources	\$0	\$200,000	\$0	\$0
Beginning Working Capital	\$0	\$0	\$0	\$170,000
<b>Total Revenue</b>	<b>\$0</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$170,000</b>

Explanation of Revenues

\$170K working capital carryover from FY 2023.

Significant Program Changes

Last Year this program was: FY 2023: 78235 Walnut Park Redevelopment Planning