

MULTNOMAH COUNTY, OREGON

Statement of Net Position

June 30, 2013

(amounts expressed in thousands)

	Primary Government		Total	Component Unit
	Governmental Activities	Business-Type Activities		The Library Foundation
ASSETS				
Current assets:				
Cash and investments	\$ 260,951	\$ 22,942	\$ 283,893	\$ 16,731
Receivables (net of allowance for uncollectibles):				
Taxes	25,948	-	25,948	-
Accounts	79,486	14	79,500	-
Loans	1,579	-	1,579	-
Interest	1,083	-	1,083	-
Special assessments	11	72	83	-
Contracts	1,028	-	1,028	-
Contributions	-	-	-	177
Inventories	2,202	-	2,202	-
Prepaid items	3,338	-	3,338	26
Split interest and other agreements	-	-	-	540
Restricted cash and investments	77,398	-	77,398	-
Non-current assets:				
Capital assets:				
Land, right-of-way and construction in progress	360,855	74	360,929	-
Works of art, not depreciating	4,430	-	4,430	-
Building - not in service, not depreciating	47,409	-	47,409	-
Other capital assets (net of accumulated depreciation)	438,902	3,598	442,500	26
Net pension asset	100,989	-	100,989	-
Total assets	<u>1,405,609</u>	<u>26,700</u>	<u>1,432,309</u>	<u>17,500</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on debt refunding	<u>1,684</u>	<u>-</u>	<u>1,684</u>	<u>-</u>
LIABILITIES				
Accounts payable	65,486	1,587	67,073	270
Claims and judgments payable	12,839	3,200	16,039	-
Accrued salaries and benefits	7,905	-	7,905	-
Accrued interest payable	1,886	-	1,886	-
Gift annuity payable	-	-	-	6
Unearned revenue	8,986	-	8,986	-
Due within one year:				
Compensated absences	26,837	-	26,837	-
Bonds payable	26,360	-	26,360	-
Capital leases payable	135	-	135	-
Loans payable	214	-	214	-
Pollution remediation obligation	28	-	28	-

(continued)

	Primary Government		Total	Component Unit
	Governmental Activities	Business-Type Activities		The Library Foundation
(continued)				
Due in more than one year:				
Compensated absences	53	-	53	-
Bonds payable	338,433	-	338,433	-
Capital leases payable	1,333	-	1,333	-
Loans payable	2,919	-	2,919	-
Deferred lease obligation	2,034	-	2,034	-
Net other postemployment benefits obligation	110,700	-	110,700	-
Total liabilities	<u>606,148</u>	<u>4,787</u>	<u>610,935</u>	<u>276</u>
DEFERRED INFLOWS OF RESOURCES				
Resources received before time requirements met	<u>50</u>	<u>-</u>	<u>50</u>	<u>-</u>
NET POSITION				
Net investment in capital assets	670,483	3,672	674,155	26
Restricted for:				
Nonexpendable - Library operations	-	-	-	4,040
Expendable:				
Capital projects, buildings	9,247	-	9,247	-
Community support programs	10,803	-	10,803	-
Debt service	8,181	-	8,181	-
Document storage and retrieval	429	-	429	-
Library operations	739	-	739	3,702
Road, bridge and bike path improvements	76,838	-	76,838	-
Unrestricted	24,375	18,241	42,616	9,456
Total net position	<u>\$ 801,095</u>	<u>\$ 21,913</u>	<u>\$ 823,008</u>	<u>\$ 17,224</u>

The notes to the financial statements are an integral part of this statement.

MULTNOMAH COUNTY, OREGON

Statement of Activities

For the Year Ended June 30, 2013

(amounts expressed in thousands)

Functions/Programs	Program Revenues			
	Expenses	Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 72,049	\$ 26,466	\$ 4,739	\$ 68
Health services	148,528	68,943	32,051	-
Social services	233,990	1,064	193,112	-
Public safety and justice	221,744	17,167	40,719	-
Community services	36,895	3,514	1,590	-
Library	58,488	1,639	4,085	-
Roads and bridges	55,383	12,853	42,660	-
Interest on long-term debt	18,932	-	-	-
Total governmental activities	<u>846,009</u>	<u>131,646</u>	<u>318,956</u>	<u>68</u>
Business-type activities:				
Dunthorpe-Riverdale service				
District Number 1	554	852	-	-
Mid County service				
District Number 14	389	377	-	10
Behavioral health managed care	38,586	42,857	-	-
Total business-type activities	<u>39,529</u>	<u>44,086</u>	<u>-</u>	<u>10</u>
Total primary government	<u>\$ 885,538</u>	<u>\$ 175,732</u>	<u>\$ 318,956</u>	<u>\$ 78</u>
Component unit:				
The Library Foundation	<u>\$ 2,293</u>	<u>\$ 1,186</u>	<u>\$ -</u>	<u>\$ -</u>
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for debt service				
Personal income taxes				
Business income taxes				
Selective excise and use taxes				
Payments in lieu of taxes				
State government shared unrestricted revenues				
Grants and contributions not restricted to specific programs				
Interest and investment earnings				
Miscellaneous				
Gain on sale of capital assets				
Total general revenues				
Change in net position				
Net position - as previously reported				
Cumulative effect to implement GASB Statement #65 (See Note 3)				
Net position - beginning, as restated				
Net position - ending				

The notes to the financial statements are an integral part of this statement.

Net (Expenses) Revenues and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	The Library Foundation
\$ (40,776)	\$ -	\$ (40,776)	\$ -
(47,534)	-	(47,534)	-
(39,814)	-	(39,814)	-
(163,858)	-	(163,858)	-
(31,791)	-	(31,791)	-
(52,764)	-	(52,764)	-
130	-	130	-
(18,932)	-	(18,932)	-
<u>(395,339)</u>	<u>-</u>	<u>(395,339)</u>	<u>-</u>
-	298	298	-
-	(2)	(2)	-
-	4,271	4,271	-
-	4,567	4,567	-
<u>\$ (395,339)</u>	<u>\$ 4,567</u>	<u>\$ (390,772)</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,107)</u>
\$ 271,664	\$ -	\$ 271,664	\$ -
8,067	-	8,067	-
77	-	77	-
58,750	-	58,750	-
52,934	-	52,934	-
1,019	-	1,019	-
9,090	-	9,090	-
15	-	15	666
1,638	95	1,733	1,289
2,613	97	2,710	1
119	-	119	-
<u>405,986</u>	<u>192</u>	<u>406,178</u>	<u>1,956</u>
10,647	4,759	15,406	849
790,952	17,154	808,106	16,375
(504)	-	(504)	-
790,448	17,154	807,602	16,375
<u>\$ 801,095</u>	<u>\$ 21,913</u>	<u>\$ 823,008</u>	<u>\$ 17,224</u>