

Dear Valued Customer:

On March 27, 2020, the President signed into law the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"). As part of the CARES Act, required minimum distributions (RMDs) from IRAs and retirement plans, including 401(a), 401(k), 403(b) and governmental 457(b) plans, were waived for the 2020 calendar year. The waiver also applies to first time 2019 RMD payments that were deferred until April 1, 2020. The intent of this waiver is to prevent affected IRA account holders, retirement plan participants and beneficiaries ("Customers") from having to liquidate investments during the downturn in the market and permit time to recover the account value.

Below is a description of how certain payments will be processed in response to the RMD waiver:

- Voya will not automatically distribute your annual RMD for the 2020 calendar year since it is not required. However, you may request a full or partial distribution at any time based on your applicable plan or account rules if desired.
- Voya will continue to pay periodic installment payments, or recurring RMD payments (*of any frequency*), to Customers who have elected this distribution option from their retirement plan or IRA account. If you would like to suspend or stop these payments in accordance with plan rules, and restart them in 2021, please call the Retirement Readiness Service Center at 800-584-6001 to speak with a Customer Service Associate.
- If an RMD was already distributed from your retirement plan account or Voya IRA this year, you may be able to return the RMD payment as an indirect rollover in accordance with applicable regulatory guidelines. Please consult your tax advisor or financial consultant to learn more about this option.

For more information, please log on to access your plan account at voyaretirementplans.com.

Sincerely,

Voya Financial

Not FDIC/NCUA/NCUSIF Insured | Not a Deposit of a Bank/Credit Union | May Lose Value Not Bank/Credit Union Guaranteed | Not Insured by Any Federal Government Agency

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