

Request for Ballot Title

Preparation or Publication of Notice

SEL 805rev 01/18
OAR 165-014-0005

No later than the 80th day before an election, a governing body that has referred a measure must prepare and file with the local elections official the text of the referral for ballot title preparation or the ballot title for publication of notice of receipt of ballot title. This form may be used to file the text of the referral and request the elections official begin the ballot title drafting process or file a ballot title and request the elections official publish notice of receipt of ballot title.

Filing Information	
Election Date November 3, 2020	Authorized Official Superintendent Guadalupe Guerrero
Contact Phone 503.916.3200	Email Address superintendent@pps.net
Referral Information	
Title, Number or other Identifier Portland Public Schools Bond Renewal	
This Filing is For	
<input type="checkbox"/> Drafting of Ballot Title Attach referral text. <input checked="" type="checkbox"/> Publication of Notice Ballot title below.	
Ballot Title Additional requirements may apply	
Caption 10 words which reasonably identifies the subject of the measure. Bonds to Improve Health, Safety, Learning by Modernizing, Repairing Schools	
Question 20 words which plainly phrases the chief purpose of the measure. See attached	
Summary 175 words which concisely and impartially summarizes the measure and its major effect. See attached	
<p><i>By signing this document:</i> → I hereby state that I am authorized by the county or city governing body, or district elections authority to submit this Request for Ballot Title – Preparation or Publication of Notice.</p>	

RECEIVED
20 AUG -5 PM 2:37
DIRECTOR OF ELECTIONS
SignatureAugust 5, 2020
Date Signed

Portland Public Schools
November 3, 2020 election

CAPTION (10 words)

Bonds to Improve Health, Safety, Learning by Modernizing, Repairing Schools

QUESTION (20 words + required language)

Shall Portland Public Schools repair, modernize schools; replace technology, curriculum; by issuing bonds estimated to maintain current tax rate?

If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

SUMMARY (175 words)

Measure authorizes up to \$1.208 billion in principal amount of general obligation bonds for facilities and education investments. Measure is not expected to increase tax rates above previous targets, because debt service is scheduled to decline.

If approved, this measure would finance capital costs, including projects that:

- Provide curriculum materials, technology, accessibility improvements;
- Repair/replace roofs, mechanical systems;
- Renovate/replace schools, including Jefferson, Benson, a facility for alternative school programs; design renovation/replacement of Cleveland and Wilson; plan and add additional capacity;
- Develop a culturally-responsive community plan, make targeted investments in facilities in North/Northeast Portland;
- Strengthen building security; seismic safety.

Requires citizen accountability/oversight; independent audits of projects and expenditures.

Bonds may be issued in one or more series, with each series maturing in 30 years or less.

Due to declining debt service, measure is not expected to increase PPS's bond tax rate above \$2.50/\$1,000 assessed value, the same rate that has been targeted since the 2017 bond issue. Actual rates may differ based on interest rates and changes in assessed value.