

Legal / Contractual Obligation

Reserve and contingency accounts reflect prudent financial management of county resources. The reserve has been established at 10% - a level that Moody's Investors Service uses as a benchmark. The goal in developing the reserve policy was to shield the County from fluctuations in revenues available to fund ongoing programs. The policy articulates the conditions under which reserves will be used and outlines a process for replenishing them should they fall below the goal. The General Fund contingency cannot be accessed unless the Board takes affirmative action to transfer it. Conditions under which the the contingency can be used are limited. in most cases. to one-time-only expenditures.

Revenue/Expense Detail

	Adopted General Fund	Adopted Other Funds	Adopted General Fund	Adopted Other Funds
Program Expenses	2022	2022	2023	2023
Cash Transfers	\$3,565,000	\$0	\$34,798,621	\$3,200,000
Unappropriated & Contingency	\$80,022,847	\$96,482,151	\$89,631,451	\$99,260,847
Total GF/non-GF	\$83,587,847	\$96,482,151	\$124,430,072	\$102,460,847
Program Total:	\$180,069,998		\$226,890,919	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues				
Intergovernmental	\$0	\$6,093,382	\$0	\$6,457,500
Financing Sources	\$1,223,494	\$0	\$4,737,250	\$7,062,417
Interest	\$0	\$1,200,000	\$0	\$935,312
Beginning Working Capital	\$284,665	\$93,852,813	\$216,439	\$101,374,801
Total Revenue	\$1,508,159	\$101,146,195	\$4,953,689	\$115,830,030

Explanation of Revenues

Significant Program Changes

Last Year this program was: FY 2022: 95000 Fund Level Transactions

No significant changes.