

Department: Overall County **Program Contact:** Jeff Renfro
Program Offer Type: Revenue/Fund Level/Tech **Program Offer Stage:** Adopted
Related Programs:
Program Characteristics:

Program Description

This offer includes the following cash transfers:

General Fund to Justice Center Capital Fund (Bus Duct Replacement) - \$3.3 million
 General Fund to Capital Improvement Fund (Walnut Park) - \$0.2 million
 General Fund to Capital Improvement Fund (Hansen Complex Deconstruction) - \$1.0 million
 General Fund to Asset Preservation Fund (Juvenile Justice Complex Security Foyer) - \$1.5 million
 General Fund to Capital Improvement Fund (Downtown Real Estate Space) - \$0.2 million
 General Fund to Capital Improvement Fund (Vance Pit Security Fence) - \$0.1 million
 General Fund to Capital Improvement Fund (DCJ East Campus Expansion) - \$1.0 million
 General Fund to Capital Improvement Fund (Prophet Center Relocation) - \$0.2 million
 General Fund to Capital Improvement Fund (Downtown Jail Site Replacement) - \$0.2 million
 General Fund to Information Technology Capital Fund (Public Website and Digital Services Transformation) - \$1.5 million
 Downtown Courthouse Capital Fund to General Fund (Remaining Courthouse Funds) - \$14,020

A full list of cash transfers in the County's budget can be found in the Summaries section of Volume 1 of the Budget.

This offer accounts for the General Fund contingency, which is established at \$2.0 million. The General Fund contingency also contains \$21.1 million for a Business Income Tax reserve set at 12% of anticipated revenues, and an Additional Contingency for Uncertainty at \$1.7 million.

This offer accounts for the 12% General Fund revenue reserve as described in the Financial & Budget Policies. The Risk Fund contingency (\$17.8 million) and unappropriated balance are recorded here.

Video Lottery Fund resources of \$6.7 million and contingency of \$0.7 million are recorded in this offer, while expenditures are reported in departmental program offers where they are spent.

Performance Measures

Measure Type	Performance Measure	FY24 Actual	FY25 Budgeted	FY25 Estimate	FY26 Target
Output	% of reserve goal met	100%	100%	100%	100%
Outcome	Moody's Bond Rating	0	0	0	0
Outcome	S&P Global Ratings	0	0	0	0

Performance Measures Descriptions

Change in bond rating: (0) = no change, (1) = upgraded rating, (-1) = downgraded rating. On November 17, 2017, S&P upgraded the County's rating from AA+ to AAA. Moody's currently rates the County debt as Aaa.

Legal / Contractual Obligation

Reserve and contingency accounts reflect prudent financial management of county resources. The reserve has been established at 10% - a level that Moody's Investors Service uses as a benchmark. The goal in developing the reserve policy was to shield the County from fluctuations in revenues available to fund ongoing programs. The policy articulates the conditions under which reserves will be used and outlines a process for replenishing them should they fall below the goal. The General Fund contingency cannot be accessed unless the Board takes affirmative action to transfer it. Conditions under which the the contingency can be used are limited, in most cases, to one-time-only expenditures.

Revenue/Expense Detail

	Adopted General Fund	Adopted Other Funds	Adopted General Fund	Adopted Other Funds
Program Expenses	2025	2025	2026	2026
Cash Transfers	\$11,483,321	\$65,000	\$9,311,335	\$14,520
Unappropriated & Contingency	\$98,486,809	\$111,561,328	\$104,800,093	\$119,262,414
Total GF/non-GF	\$109,970,130	\$111,626,328	\$114,111,428	\$119,276,934
Program Total:	\$221,596,458		\$233,388,362	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues				
Intergovernmental	\$0	\$6,508,750	\$0	\$6,671,469
Other / Miscellaneous	\$2,221	\$0	\$0	\$0
Financing Sources	\$170,382	\$0	\$5,907,848	\$0
Interest	\$0	\$3,000,000	\$0	\$3,500,000
Beginning Working Capital	\$3,425,421	\$112,144,726	\$95,000	\$121,866,220
Total Revenue	\$3,598,024	\$121,653,476	\$6,002,848	\$132,037,689

Explanation of Revenues

Significant Program Changes

Last Year this program was: FY 2025: 95000 Fund Level Transactions