

Department: Overall County **Program Contact:** Mike Jaspin
Program Offer Type: Revenue/Fund Level/Tech **Program Offer Stage:** As Adopted
Related Programs:
Program Characteristics:

Executive Summary

This program offer budgets countywide, or 'corporate', revenues that make up the General Fund. The General Fund is the primary source of discretionary revenue that supports county programs across all departments and service areas.

Program Summary

For FY 2019, General Fund resources are estimated to be \$640 million, which includes \$74.5 million of beginning working capital. The revenues budgeted in this program offer represent approximately 80% of the total General Fund. The primary ongoing revenue sources are property taxes, business income taxes (BIT), and motor vehicle rental taxes (MVRT). The remaining General Fund revenues are budgeted within departmental program offers.

Accurate revenue forecasting is crucial to the development of long range financial plans. It is the goal of the Budget Office to produce revenue estimates that fall within a range of (+/-) 2% of actual collections. The assumptions used to develop revenue forecasts should be clearly articulated to, and understood by, all decision makers in the budget process. The County's Financial & Budget Policies outline the forecast process.

Performance Measures

Measure Type	Primary Measure	FY17 Actual	FY18 Purchased	FY18 Estimate	FY19 Offer
Output		N/A	N/A	N/A	N/A
Outcome		N/A	N/A	N/A	N/A

Performance Measures Descriptions

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2018	2018	2019	2019
Unappropriated & Contingency	\$0	\$0	\$1,600,108	\$0
Total GF/non-GF	\$0	\$0	\$1,600,108	\$0
Program Total:	\$0		\$1,600,108	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues				
Intergovernmental	\$7,218,902	\$0	\$7,082,354	\$0
Taxes	\$406,811,812	\$0	\$420,195,483	\$0
Other / Miscellaneous	\$6,469,080	\$0	\$6,653,137	\$0
Financing Sources	\$125,000	\$0	\$0	\$0
Interest	\$1,365,025	\$0	\$1,517,310	\$0
Beginning Working Capital	\$76,429,853	\$0	\$76,184,097	\$0
Total Revenue	\$498,419,672	\$0	\$511,632,381	\$0

Explanation of Revenues

A handful of revenues make up the bulk of the General Fund. These include (in order of size) - property tax, business income taxes, and motor vehicle rental taxes. The property tax is the single largest revenue in the General Fund at approximately two-thirds of ongoing revenue. It is governed by state statute and its' growth is limited by two constitutional measures which have been approved by the Oregon electorate. An explanation of the limitations imposed by Measure 5 and Measure 47/50 can be found in the Summaries section of Volume 1 of the budget document.

A more complete discussion of the forecast and assumptions can be found on the Budget Office website.

Significant Program Changes

Last Year this program was: FY 2018: 95001 General Fund Revenues