

**Attachment 1 – Letter from accountant that prepared the 2020
Schedule F Confidential Information**



2020

March 24, 2025

Scott & Stacy Reed
13305 NW Cornell Road, Suite C
Portland, OR 97229

Re: 2020 Schedule F – Profit or Loss From Farming

Dear Mr. Reed,

We understand that the Multnomah County Planning Department has requested a copy of your 2020 Schedule F for the purpose of land use approval for a new home to be constructed.

The 2020 Schedule F is attached as prepared with the 2020 tax returns.

Please note that we have not audited, reviewed or otherwise verified the information provided by Scott Reed. As a result, we are not in a position to make any conclusions or assurances regarding the accuracy or completeness of the information.

If you have any questions, feel free to email me at tbethell@rfacpas.com.

Thank you,

Taylor Bethell, CPA
RF Associates LLC
15350 SW Sequoia Pkwy., Suite 280
Portland, OR 97224
(503) 224-7016

Attachment – 2020 Schedule F

SCHEDULE F
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Profit or Loss From Farming

▶ Attach to Form 1040, Form 1040-SR, Form 1040-NR, Form 1041, or Form 1065.
▶ Go to www.irs.gov/ScheduleF for instructions and the latest information.

OMB No. 1545-0074

2020

Attachment
Sequence No. **14**

Name of proprietor

SCOTT L REED

Social security number (SSN)

A Principal crop or activity

EGGS AND GOATS

B Enter code from Part IV
▶ 112120

C Accounting method:
 Cash Accrual

D Employer ID number (EIN) (see instr.)

- E** Did you 'materially participate' in the operation of this business during 2020? If 'No,' see instructions for limit on passive losses. Yes No
- F** Did you make any payments in 2020 that would require you to file Form(s) 1099? See instructions. Yes No
- G** If 'Yes,' did you or will you file required Form(s) 1099? Yes No

Part I Farm Income – Cash Method. Complete Parts I and II. (Accrual method. Complete Parts II and III, and Part I, line 9.)

1 a Sales of livestock and other resale items (see instructions)	1 a		
b Cost or other basis of livestock or other items reported on line 1a	1 b		
c Subtract line 1b from line 1a			1 c
2 Sales of livestock, produce, grains, and other products you raised			2 44,511.
3 a Cooperative distributions (Form(s) 1099-PATR)	3 a	3 b Taxable amount	3 b
4 a Agricultural program payments (see instructions)	4 a	4 b Taxable amount	4 b
5 a Commodity Credit Corporation (CCC) loans reported under election			5 a
b CCC loans forfeited	5 b	5 c Taxable amount	5 c
6 Crop insurance proceeds and federal crop disaster payments (see instructions):			
a Amount received in 2020	6 a	6 b Taxable amount	6 b
c If election to defer to 2021 is attached, check here <input type="checkbox"/>		6 d Amount deferred from 2019	6 d
7 Custom hire (machine work) income			7
8 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)			8
9 Gross income. Add amounts in the right column (lines 1c, 2, 3b, 4b, 5a, 5c, 6b, 6d, 7, and 8). If you use the accrual method, enter the amount from Part III, line 50. See instructions			9 44,511.

Part II Farm Expenses – Cash and Accrual Method. Do not include personal or living expenses. See instructions.

10 Car and truck expenses (see instructions). Also attach Form 4562	10	4,433.	23 Pension and profit-sharing plans	23	
11 Chemicals	11		24 Rent or lease (see instructions):		
12 Conservation expenses (see instructions)	12		a Vehicles, machinery, equipment	24 a	
13 Custom hire (machine work)	13		b Other (land, animals, etc.)	24 b	
14 Depreciation and section 179 expense (see instructions)	14	142,586.	25 Repairs and maintenance	25	
15 Employee benefit programs other than on line 23	15		26 Seeds and plants	26	1,897.
16 Feed	16		27 Storage and warehousing	27	
17 Fertilizers and lime	17		28 Supplies	28	21,653.
18 Freight and trucking	18		29 Taxes	29	1,417.
19 Gasoline, fuel, and oil	19		30 Utilities	30	8,268.
20 Insurance (other than health)	20	2,282.	31 Veterinary, breeding, and medicine	31	
21 Interest (see instructions):			32 Other expenses (specify):		
a Mortgage (paid to banks, etc.)	21 a		a BANK CHARGES	32 a	699.
b Other	21 b	1,398.	b PROFESSIONAL FEES	32 b	2,871.
22 Labor hired (less employment credits)	22		c ADVERTISING	32 c	290.
			d	32 d	
			e	32 e	
			f	32 f	
33 Total expenses. Add lines 10 through 32f. If line 32f is negative, see instructions				33	187,794.
34 Net farm profit or (loss). Subtract line 33 from line 9. If a profit, stop here and see instructions for where to report. If a loss, complete lines 35 and 36.				34	-143,283.

35 Reserved for future use.

36 Check the box that describes your investment in this activity and see instructions for where to report your loss:

- a** All investment is at risk. **b** Some investment is not at risk.