

AGENCY FUNDS

These funds account for resources received and held by the County in a purely custodial capacity. Disbursements from these funds are made in accordance with the trust agreement or applicable legislative enactment for each particular fund. The modified accrual basis of accounting is used to record transactions in the agency funds. The funds included are:

- **Sundry Taxing Bodies Fund** – accounts for the collection of property taxes for all governmental entities located in Multnomah County and the disbursement of the collections to such entities.
- **Department and Offices Agency Fund** – accounts for the collection and disbursement of various monies held by Multnomah County in a fiduciary capacity.
- **Public Guardian Fund** – accounts for receipts and disbursements for individuals who are not capable of handling their own financial affairs.
- **Visitors' Facilities Trust Fund** – accounts for collection and disbursement of Motor Vehicle Rental Tax and Transient Lodging Tax used for visitor facilities.

MULTNOMAH COUNTY, OREGON
COMBINING BALANCE SHEET
AGENCY FUNDS
June 30, 2012
(amounts expressed in thousands)

	Sundry Taxing Bodies	Department and Offices Agency	Public Guardian	Visitors' Facilities Trust	Total
ASSETS:					
Cash and Investments	\$ 6,242	\$ 8,481	\$ 806	\$ 4,539	\$ 20,068
Receivables:					
Taxes	58,969	408	-	2,553	61,930
Restricted cash	-	16	-	-	16
Total assets	<u>\$ 65,211</u>	<u>\$ 8,905</u>	<u>\$ 806</u>	<u>\$ 7,092</u>	<u>\$ 82,014</u>
LIABILITIES:					
Accounts payable	\$ 6,234	\$ 3,142	\$ 73	\$ 2,994	\$ 12,443
Due to other governmental units	58,782	-	-	-	58,782
Amounts held in trust	195	5,763	733	4,098	10,789
Total liabilities	<u>\$ 65,211</u>	<u>\$ 8,905</u>	<u>\$ 806</u>	<u>\$ 7,092</u>	<u>\$ 82,014</u>

MULTNOMAH COUNTY, OREGON
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2012
(amounts expressed in thousands)

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
SUNDRY TAXING BODIES:				
Assets:				
Cash and investments	\$ 6,227	\$ 947,047	\$ 947,032	\$ 6,242
Taxes receivable	48,026	1,003,893	992,950	58,969
Total assets	<u>\$ 54,253</u>	<u>\$ 1,950,940</u>	<u>\$ 1,939,982</u>	<u>\$ 65,211</u>
Liabilities:				
Accounts payable	\$ 6,221	\$ 938,628	\$ 938,615	\$ 6,234
Due to other governmental units	47,697	963,556	952,471	58,782
Amounts held in trust	335	957,959	958,099	195
Total liabilities	<u>\$ 54,253</u>	<u>\$ 2,860,143</u>	<u>\$ 2,849,185</u>	<u>\$ 65,211</u>
DEPARTMENT AND OFFICES AGENCY:				
Assets:				
Cash and investments	\$ 9,736	\$ 1,317,060	\$ 1,318,315	\$ 8,481
Taxes receivable	127	1,251,733	1,251,452	408
Restricted cash	26	780	790	16
Total assets	<u>\$ 9,889</u>	<u>\$ 2,569,573</u>	<u>\$ 2,570,557</u>	<u>\$ 8,905</u>
Liabilities:				
Accounts payable	\$ 2,220	\$ 58,384	\$ 57,462	\$ 3,142
Amounts held in trust	7,669	1,295,555	1,297,461	5,763
Total liabilities	<u>\$ 9,889</u>	<u>\$ 1,353,939</u>	<u>\$ 1,354,923</u>	<u>\$ 8,905</u>
PUBLIC GUARDIAN:				
Assets:				
Cash and investments	\$ 730	\$ 3,442	\$ 3,366	\$ 806
Accounts receivable	-	1,598,232	1,598,232	-
Total assets	<u>\$ 730</u>	<u>\$ 1,601,674</u>	<u>\$ 1,601,598</u>	<u>\$ 806</u>
Liabilities:				
Accounts payable	\$ 62	\$ 2,901	\$ 2,890	\$ 73
Amounts held in trust	668	1,578	1,513	733
Total liabilities	<u>\$ 730</u>	<u>\$ 4,479</u>	<u>\$ 4,403</u>	<u>\$ 806</u>
VISITORS FACILITIES TRUST:				
Assets:				
Cash and investments	\$ 3,034	\$ 16,274	\$ 14,769	\$ 4,539
Taxes receivable	2,137	12,745	12,329	2,553
Total assets	<u>\$ 5,171</u>	<u>\$ 29,019</u>	<u>\$ 27,098</u>	<u>\$ 7,092</u>
Liabilities:				
Accounts payable	\$ 2,937	\$ 11,003	\$ 10,946	\$ 2,994
Amounts held in trust	2,234	12,355	10,491	4,098
Total liabilities	<u>\$ 5,171</u>	<u>\$ 23,358</u>	<u>\$ 21,437</u>	<u>\$ 7,092</u>
TOTAL - ALL AGENCY FUNDS:				
Assets:				
Cash and investments	\$ 19,727	\$ 2,283,823	\$ 2,283,482	\$ 20,068
Taxes receivable	50,290	2,268,371	2,256,731	61,930
Accounts receivable	-	1,598,232	1,598,232	-
Restricted cash	26	780	790	16
Total assets	<u>\$ 70,043</u>	<u>\$ 6,151,206</u>	<u>\$ 6,139,235</u>	<u>\$ 82,014</u>
Liabilities:				
Accounts payable	\$ 11,440	\$ 1,010,916	\$ 1,009,913	\$ 12,443
Due to other governmental units	47,697	963,556	952,471	58,782
Amounts held in trust	10,906	2,267,447	2,267,564	10,789
Total liabilities	<u>\$ 70,043</u>	<u>\$ 4,241,919</u>	<u>\$ 4,229,948</u>	<u>\$ 82,014</u>