

AGENCY FUNDS

These funds account for resources received and held by the County in a purely custodial capacity. Disbursements from these funds are made in accordance with the trust agreement or applicable legislative enactment for each particular fund. The accrual basis of accounting is used to record transactions in the agency funds. The funds included are:

- **Sundry Taxing Bodies Fund** – accounts for the collection of property taxes for all governmental entities located in Multnomah County and the disbursement of the collections to such entities.
- **Department and Offices Agency Fund** – accounts for the collection and disbursement of various monies held by Multnomah County in a fiduciary capacity.
- **Public Guardian Fund** – accounts for receipts and disbursements for individuals who are not capable of handling their own financial affairs.
- **Visitors' Facilities Trust Fund** – accounts for collection and disbursement of Motor Vehicle Rental Tax and Transient Lodging Tax used for visitor facilities.

MULTNOMAH COUNTY, OREGON
COMBINING BALANCE SHEET
AGENCY FUNDS
June 30, 2014
(amounts expressed in thousands)

	<u>Sundry Taxing Bodies</u>	<u>Department and Offices Agency</u>	<u>Public Guardian</u>	<u>Visitors' Facilities Trust</u>	<u>Total</u>
ASSETS:					
Restricted assets:					
Cash and Investments	\$ 6,308	\$ 7,439	\$ 897	\$ 9,368	\$ 24,012
Receivables - Taxes	64,381	113	-	3,087	67,581
Total assets	<u>\$ 70,689</u>	<u>\$ 7,552</u>	<u>\$ 897</u>	<u>\$ 12,455</u>	<u>\$ 91,593</u>
LIABILITIES:					
Liabilities payable from restricted assets:					
Accounts payable	\$ 6,308	\$ 3,895	\$ 55	\$ 4,691	\$ 14,949
Due to other governmental units	63,655	-	-	-	63,655
Amounts held in trust	726	3,657	842	7,764	12,989
Total liabilities	<u>\$ 70,689</u>	<u>\$ 7,552</u>	<u>\$ 897</u>	<u>\$ 12,455</u>	<u>\$ 91,593</u>

MULTNOMAH COUNTY, OREGON
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2014
(amounts expressed in thousands)

	<u>Balance</u> <u>June 30, 2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2014</u>
SUNDRY TAXING BODIES:				
Restricted assets:				
Cash and investments	\$ 6,170	\$ 1,041,936	\$ 1,041,798	\$ 6,308
Taxes receivable	60,552	1,141,922	1,138,093	64,381
Total restricted assets	<u>\$ 66,722</u>	<u>\$ 2,183,858</u>	<u>\$ 2,179,891</u>	<u>\$ 70,689</u>
Liabilities payable from restricted assets:				
Accounts payable	\$ 6,166	\$ 1,019,969	\$ 1,019,827	\$ 6,308
Due to other governmental units	59,376	1,062,912	1,058,633	63,655
Amounts held in trust	1,180	1,019,121	1,019,575	726
Total liabilities	<u>\$ 66,722</u>	<u>\$ 3,102,002</u>	<u>\$ 3,098,035</u>	<u>\$ 70,689</u>
DEPARTMENT AND OFFICES AGENCY:				
Restricted assets:				
Cash and investments	\$ 6,283	\$ 1,557,057	\$ 1,555,901	\$ 7,439
Taxes receivable	110	1,360,653	1,360,650	113
Total assets	<u>\$ 6,393</u>	<u>\$ 2,917,710</u>	<u>\$ 2,916,551</u>	<u>\$ 7,552</u>
Liabilities payable from restricted assets:				
Accounts payable	\$ 3,072	\$ 56,290	\$ 55,467	\$ 3,895
Amounts held in trust	3,321	1,383,510	1,383,174	3,657
Total liabilities	<u>\$ 6,393</u>	<u>\$ 1,439,800</u>	<u>\$ 1,438,641</u>	<u>\$ 7,552</u>
PUBLIC GUARDIAN:				
Restricted assets:				
Cash and investments	\$ 749	\$ 8,180	\$ 8,032	\$ 897
Accounts receivable	-	1,807	1,807	-
Total assets	<u>\$ 749</u>	<u>\$ 9,987</u>	<u>\$ 9,839</u>	<u>\$ 897</u>
Liabilities payable from restricted assets:				
Accounts payable	\$ 51	\$ 3,016	\$ 3,012	\$ 55
Amounts held in trust	698	1,752	1,608	842
Total liabilities	<u>\$ 749</u>	<u>\$ 4,768</u>	<u>\$ 4,620</u>	<u>\$ 897</u>
VISITORS FACILITIES TRUST:				
Restricted assets:				
Cash and investments	\$ 6,928	\$ 58,994	\$ 56,554	\$ 9,368
Taxes receivable	2,787	15,244	14,944	3,087
Total assets	<u>\$ 9,715</u>	<u>\$ 74,238</u>	<u>\$ 71,498</u>	<u>\$ 12,455</u>
Liabilities payable from restricted assets:				
Accounts payable	\$ 4,163	\$ 15,456	\$ 14,928	\$ 4,691
Amounts held in trust	5,552	15,102	12,890	7,764
Total liabilities	<u>\$ 9,715</u>	<u>\$ 30,558</u>	<u>\$ 27,818</u>	<u>\$ 12,455</u>
TOTAL - ALL AGENCY FUNDS:				
Restricted assets:				
Cash and investments	\$ 20,130	\$ 2,666,167	\$ 2,662,285	\$ 24,012
Taxes receivable	63,449	2,517,819	2,513,687	67,581
Accounts receivable	-	1,807	1,807	-
Total assets	<u>\$ 83,579</u>	<u>\$ 5,185,793</u>	<u>\$ 5,177,779</u>	<u>\$ 91,593</u>
Liabilities payable from restricted assets:				
Accounts payable	\$ 13,452	\$ 1,094,731	\$ 1,093,234	\$ 14,949
Due to other governmental units	59,376	1,062,912	1,058,633	63,655
Amounts held in trust	10,751	2,419,485	2,417,247	12,989
Total liabilities	<u>\$ 83,579</u>	<u>\$ 4,577,128</u>	<u>\$ 4,569,114</u>	<u>\$ 91,593</u>