

AGENCY FUNDS

These funds account for resources received and held by the County in a purely custodial capacity. Disbursements from these funds are made in accordance with the trust agreement or applicable legislative enactment for each particular fund. The accrual basis of accounting is used to record transactions in the agency funds. The funds included are:

- **Sundry Taxing Bodies Fund** – accounts for the collection of property taxes for all governmental entities located in Multnomah County and the disbursement of the collections to such entities.
- **Department and Offices Agency Fund** – accounts for the collection and disbursement of various monies held by Multnomah County in a fiduciary capacity.
- **Public Guardian Fund** – accounts for receipts and disbursements for individuals who are not capable of handling their own financial affairs.
- **Visitors' Facilities Trust Fund** – accounts for collection and disbursement of Motor Vehicle Rental Tax and Transient Lodging Tax used for visitor facilities.

MULTNOMAH COUNTY, OREGON
COMBINING BALANCE SHEET
AGENCY FUNDS
June 30, 2013
(amounts expressed in thousands)

	Sundry Taxing Bodies	Department and Offices Agency	Public Guardian	Visitors' Facilities Trust	Total
ASSETS:					
Cash and Investments	\$ 6,170	\$ 6,100	\$ 749	\$ 6,928	\$ 19,947
Receivables:					
Taxes	60,552	110	-	2,787	63,449
Restricted cash	-	183	-	-	183
Total assets	<u>\$ 66,722</u>	<u>\$ 6,393</u>	<u>\$ 749</u>	<u>\$ 9,715</u>	<u>\$ 83,579</u>
LIABILITIES:					
Accounts payable	\$ 6,166	\$ 3,072	\$ 51	\$ 4,163	\$ 13,452
Due to other governmental units	59,376	-	-	-	59,376
Amounts held in trust	1,180	3,321	698	5,552	10,751
Total liabilities	<u>\$ 66,722</u>	<u>\$ 6,393</u>	<u>\$ 749</u>	<u>\$ 9,715</u>	<u>\$ 83,579</u>

MULTNOMAH COUNTY, OREGON
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2013
(amounts expressed in thousands)

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2013</u>
SUNDRY TAXING BODIES:				
Assets:				
Cash and investments	\$ 6,242	\$ 940,720	\$ 940,792	\$ 6,170
Taxes receivable	58,969	1,128,185	1,126,602	60,552
Total assets	<u>\$ 65,211</u>	<u>\$ 2,068,905</u>	<u>\$ 2,067,394</u>	<u>\$ 66,722</u>
Liabilities:				
Accounts payable	\$ 6,234	\$ 941,567	\$ 941,635	\$ 6,166
Due to other governmental units	58,782	972,870	972,276	59,376
Amounts held in trust	195	941,795	940,810	1,180
Total liabilities	<u>\$ 65,211</u>	<u>\$ 2,856,232</u>	<u>\$ 2,854,721</u>	<u>\$ 66,722</u>
DEPARTMENT AND OFFICES AGENCY:				
Assets:				
Cash and investments	\$ 8,480	\$ 1,284,349	\$ 1,286,729	\$ 6,100
Taxes receivable	408	1,259,283	1,259,581	110
Restricted cash	17	13,343	13,177	183
Total assets	<u>\$ 8,905</u>	<u>\$ 2,556,975</u>	<u>\$ 2,559,487</u>	<u>\$ 6,393</u>
Liabilities:				
Accounts payable	\$ 3,142	\$ 51,791	\$ 51,861	\$ 3,072
Amounts held in trust	5,763	1,274,747	1,277,189	3,321
Total liabilities	<u>\$ 8,905</u>	<u>\$ 1,326,538</u>	<u>\$ 1,329,050</u>	<u>\$ 6,393</u>
PUBLIC GUARDIAN:				
Assets:				
Cash and investments	\$ 806	\$ 3,312	\$ 3,369	\$ 749
Accounts receivable	-	1,546	1,546	-
Total assets	<u>\$ 806</u>	<u>\$ 4,858</u>	<u>\$ 4,915</u>	<u>\$ 749</u>
Liabilities:				
Accounts payable	\$ 73	\$ 2,972	\$ 2,994	\$ 51
Amounts held in trust	733	1,505	1,540	698
Total liabilities	<u>\$ 806</u>	<u>\$ 4,477</u>	<u>\$ 4,534</u>	<u>\$ 749</u>
VISITORS FACILITIES TRUST:				
Assets:				
Cash and investments	\$ 4,539	\$ 18,145	\$ 15,756	\$ 6,928
Taxes receivable	2,553	13,466	13,232	2,787
Total assets	<u>\$ 7,092</u>	<u>\$ 31,611</u>	<u>\$ 28,988</u>	<u>\$ 9,715</u>
Liabilities:				
Accounts payable	\$ 2,994	\$ 11,879	\$ 10,710	\$ 4,163
Amounts held in trust	4,098	13,427	11,973	5,552
Total liabilities	<u>\$ 7,092</u>	<u>\$ 25,306</u>	<u>\$ 22,683</u>	<u>\$ 9,715</u>
TOTAL - ALL AGENCY FUNDS:				
Assets:				
Cash and investments	\$ 20,067	\$ 2,246,526	\$ 2,246,646	\$ 19,947
Taxes receivable	61,930	2,400,934	2,399,415	63,449
Accounts receivable	-	1,546	1,546	-
Restricted cash	17	13,343	13,177	183
Total assets	<u>\$ 82,014</u>	<u>\$ 4,662,349</u>	<u>\$ 4,660,784</u>	<u>\$ 83,579</u>
Liabilities:				
Accounts payable	\$ 12,443	\$ 1,008,209	\$ 1,007,200	\$ 13,452
Due to other governmental units	58,782	972,870	972,276	59,376
Amounts held in trust	10,789	2,231,474	2,231,512	10,751
Total liabilities	<u>\$ 82,014</u>	<u>\$ 4,212,553</u>	<u>\$ 4,210,988</u>	<u>\$ 83,579</u>