

AGENCY FUNDS

These funds account for resources received and held by the County in a purely custodial capacity. Disbursements from these funds are made in accordance with the trust agreement or applicable legislative enactment for each particular fund. The modified accrual basis of accounting is used to record transactions in the agency funds. The funds included are:

- **Sundry Taxing Bodies Fund** – accounts for the collection of property taxes for all governmental entities located in Multnomah County and the disbursement of the collections to such entities.
- **Department and Offices Agency Fund** – accounts for the collection and disbursement of various monies held by Multnomah County in a fiduciary capacity.
- **Public Guardian Fund** – accounts for receipts and disbursements for individuals who are not capable of handling their own financial affairs.
- **Visitors' Facilities Trust Fund** – accounts for collection and disbursement of Motor Vehicle Rental Tax and Transient Lodging Tax used for visitor facilities.

MULTNOMAH COUNTY, OREGON
Combining Balance Sheet
Agency Funds
June 30, 2010
(amounts expressed in thousands)

	<u>Sundry Taxing Bodies</u>	<u>Department and Offices Agency</u>	<u>Public Guardian</u>	<u>Visitors' Facilities Trust</u>	<u>Total</u>
ASSETS:					
Cash and Investments	\$ 5,927	\$ 6,290	\$ 629	\$ 2,957	\$ 15,803
Receivables:					
Taxes	49,768	311	-	1,624	51,703
Restricted cash	-	7	-	-	7
Total assets	<u>\$ 55,695</u>	<u>\$ 6,608</u>	<u>\$ 629</u>	<u>\$ 4,581</u>	<u>\$ 67,513</u>
LIABILITIES:					
Accounts payable	\$ 5,921	\$ 2,475	\$ 30	\$ 2,611	\$ 11,037
Due to other governmental units	49,624	-	-	-	49,624
Amounts held in trust	150	4,133	599	1,970	6,852
Total liabilities	<u>\$ 55,695</u>	<u>\$ 6,608</u>	<u>\$ 629</u>	<u>\$ 4,581</u>	<u>\$ 67,513</u>

MULTNOMAH COUNTY, OREGON
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2010
(amounts expressed in thousands)

	<u>Balance</u> <u>June 30, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2010</u>
SUNDRY TAXING BODIES:				
Assets:				
Cash and investments	\$ 6,053	\$ 883,313	\$ 883,439	\$ 5,927
Taxes receivable	48,014	974,681	972,927	49,768
Total assets	<u>\$ 54,067</u>	<u>\$ 1,857,994</u>	<u>\$ 1,856,366</u>	<u>\$ 55,695</u>
Liabilities:				
Accounts payable	\$ 6,041	\$ 891,127	\$ 891,247	\$ 5,921
Due to other governmental units	48,014	916,766	915,155	49,625
Amounts held in trust	12	890,449	890,312	149
Total liabilities	<u>\$ 54,067</u>	<u>\$ 2,698,342</u>	<u>\$ 2,696,714</u>	<u>\$ 55,695</u>
DEPARTMENT AND OFFICES AGENCY:				
Assets:				
Cash and investments	\$ 6,304	\$ 1,219,142	\$ 1,219,156	\$ 6,290
Taxes receivable	108	1,204,035	1,203,832	311
Restricted cash	12	540	545	7
Total assets	<u>\$ 6,424</u>	<u>\$ 2,423,717</u>	<u>\$ 2,423,533</u>	<u>\$ 6,608</u>
Liabilities:				
Accounts payable	\$ 1,640	\$ 40,464	\$ 39,629	\$ 2,475
Amounts held in trust	4,784	1,195,913	1,196,564	4,133
Total liabilities	<u>\$ 6,424</u>	<u>\$ 1,236,377</u>	<u>\$ 1,236,193</u>	<u>\$ 6,608</u>
PUBLIC GUARDIAN:				
Assets:				
Cash and investments	\$ 727	\$ 2,789	\$ 2,887	\$ 629
Accounts receivable	-	1,411	1,411	-
Total assets	<u>\$ 727</u>	<u>\$ 4,200</u>	<u>\$ 4,298</u>	<u>\$ 629</u>
Liabilities:				
Accounts payable	\$ 54	\$ 2,724	\$ 2,748	\$ 30
Amounts held in trust	673	1,294	1,368	599
Total liabilities	<u>\$ 727</u>	<u>\$ 4,018</u>	<u>\$ 4,116</u>	<u>\$ 629</u>
VISITORS FACILITIES TRUST:				
Assets:				
Cash and investments	\$ 4,301	\$ 15,595	\$ 16,939	\$ 2,957
Taxes receivable	1,467	14,594	14,437	1,624
Total assets	<u>\$ 5,768</u>	<u>\$ 30,189</u>	<u>\$ 31,376</u>	<u>\$ 4,581</u>
Liabilities:				
Accounts payable	\$ 3,029	\$ 17,956	\$ 18,374	\$ 2,611
Amounts held in trust	2,739	10,010	10,779	1,970
Total liabilities	<u>\$ 5,768</u>	<u>\$ 27,966</u>	<u>\$ 29,153</u>	<u>\$ 4,581</u>
TOTAL - ALL AGENCY FUNDS:				
Assets:				
Cash and investments	\$ 17,385	\$ 2,120,839	\$ 2,122,421	\$ 15,803
Taxes receivable	49,589	2,193,310	2,191,196	51,703
Accounts receivable	-	1,411	1,411	-
Restricted cash	12	540	545	7
Total assets	<u>\$ 66,986</u>	<u>\$ 4,316,100</u>	<u>\$ 4,315,573</u>	<u>\$ 67,513</u>
Liabilities:				
Accounts payable	\$ 10,764	\$ 952,271	\$ 951,998	\$ 11,037
Due to other governmental units	48,014	916,766	915,155	49,625
Amounts held in trust	8,208	2,097,666	2,099,023	6,851
Total liabilities	<u>\$ 66,986</u>	<u>\$ 3,966,703</u>	<u>\$ 3,966,176</u>	<u>\$ 67,513</u>