Request for Ballot Title

Signature

Preparation or Publication of Notice

SEL 805

Date Signed

rev 08/21 OAR 165-014-0005

No later than the **81st day before an election**, a governing body that has referred a measure must prepare and file with the local elections official the text of the referral for ballot title preparation or the ballot title for publication of notice of receipt of ballot title. This form may be used to file the text of the referral and request the elections official begin the ballot title drafting process or file a ballot title and request the elections official publish notice of receipt of ballot title.

Filing Information		
Election Date	Authorized Official	
May 21, 2024	Jim Middaugh	
Contact Phone		Email Address
971.421.9442		jmiddaugh@mcdd.org, csanneman@mcdd.org
Referral Information		
Title, Number or other Identifier Flood Safety & Floodplain Resilience Bond		
This Filing is For		
Drafting of Ballot Title Attach referral	text.	✓ Publication of Notice Ballot title below.
Ballot Title Additional requirements may apply		
Caption 10 words which reasonably identifies the subject of the measure.		
See attached		
Question 20 words which plainly phrases the chief purpose of the measure.		
See attached		
Summary 175 words which concisely and impartially summarizes the measure and its major effect.		
See attached		PECENED NUTROPAN COUNTY ELECTION OF ELECTIONS
By signing this document: → I hereby state that I am authorized by the county or city governing body, or district elections authority to submit this Request for Ballot Title – Preparation or Publication of Notice.		

SEL 805_Request for Ballot Title_Publication of Notice

Final Audit Report

2024-02-12

Created:

2024-02-12

Ву:

Carrie Sanneman (csanneman@mcdd.org)

Status:

Signed

Transaction ID:

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"SEL 805_Request for Ballot Title_Publication of Notice" History

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- Document e-signed by Jim Middaugh (jmiddaugh@mcdd.org)

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BALLOT TITLE

BALLOT TITLE:

Caption

Bonds to upgrade levees, floodwalls, water pumps, natural floodplain restoration.

Question

Shall Flood Safety District issue bonds to upgrade infrastructure, protect water quality, communities, businesses, environment from flooding; require independent oversight?

If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

Summary

If passed, bond proceeds would upgrade aging flood safety infrastructure along the Columbia River. The current system is over 100 years old. In a changing climate, the system does not meet federal requirements.

Congress authorized nearly \$100,000,000 for flood safety projects, which may be unlocked for a limited period with local match. This measure would authorize issuing up to \$150,000,000 in principal amount of general obligation bonds for Urban Flood Safety and Water Quality District.

Estimated annual tax rate for bonds would be \$0.11 per \$1,000 of assessed value. The owner of a home assessed at \$246,712 would pay approximately \$2.19 per month, \$26.27 annually. This is the average assessed home value in the District, according to County Assessor. Bonds may be issued in multiple series, each maturing within 20 years of issuance.

This measure would finance capital costs for District purposes to protect communities, businesses, PDX airport, and the environment, including by:

- Raising levees, upgrading floodwalls, pumps, pipes, drains.
- Supporting natural floodplain restoration and resilience projects.

District would establish bond oversight committee. Audits required.

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