

**Multnomah County, Oregon
Countywide Cost Allocation Plan
For the Fiscal Year Ended June 30, 2026**

Based on the Fiscal Year Ending June 30, 2024

Prepared in Accordance with
OMB 2 CFR 200 (Uniform Guidance)



Prepared by:
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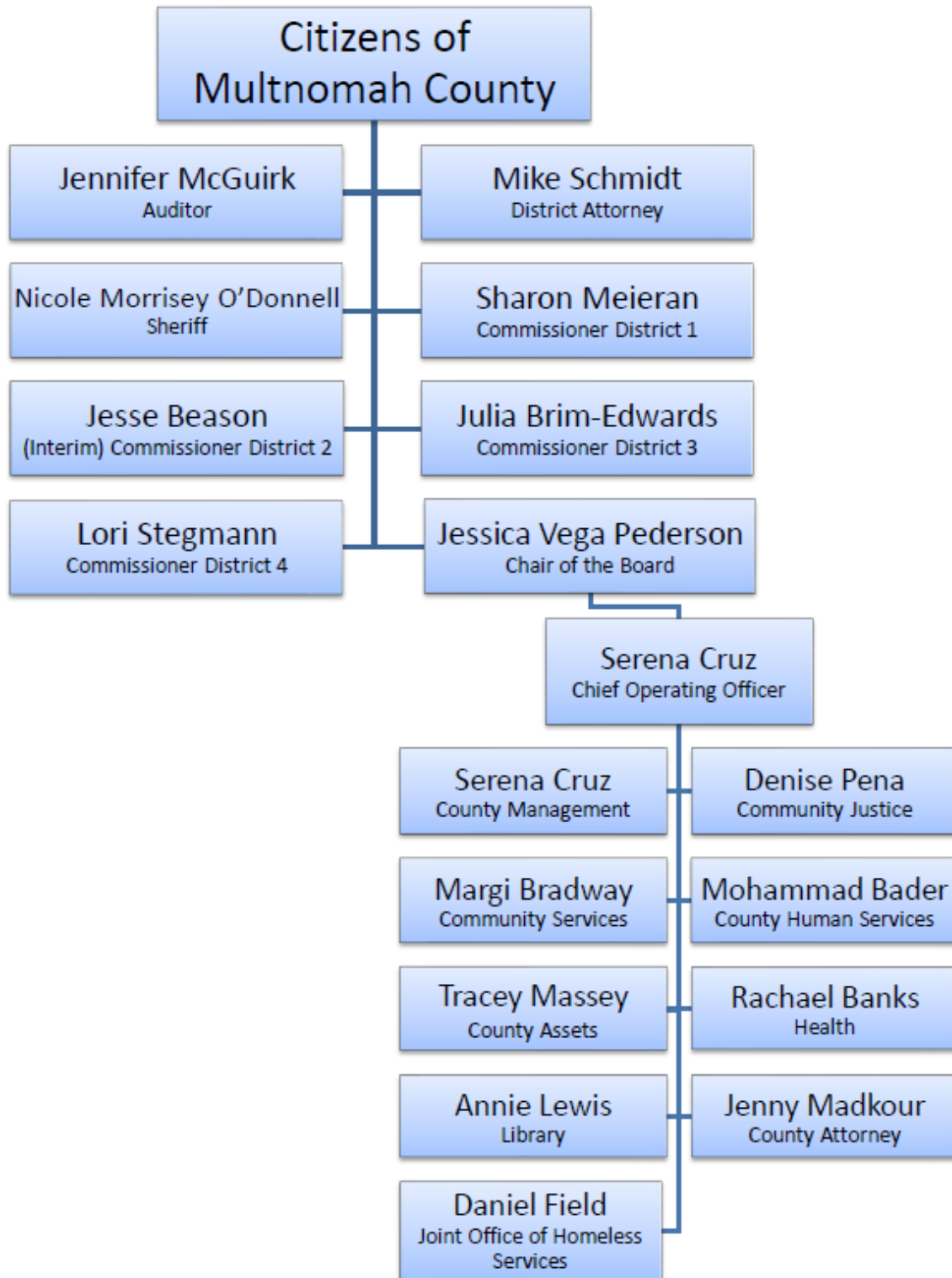
The rates contained in this document are applicable to grants in existence during the fiscal year beginning July 1, 2025 and ending June 30, 2026.

Questions regarding the contents of the proposal should be directed to Cora Bell, Deputy Chief Financial Officer.

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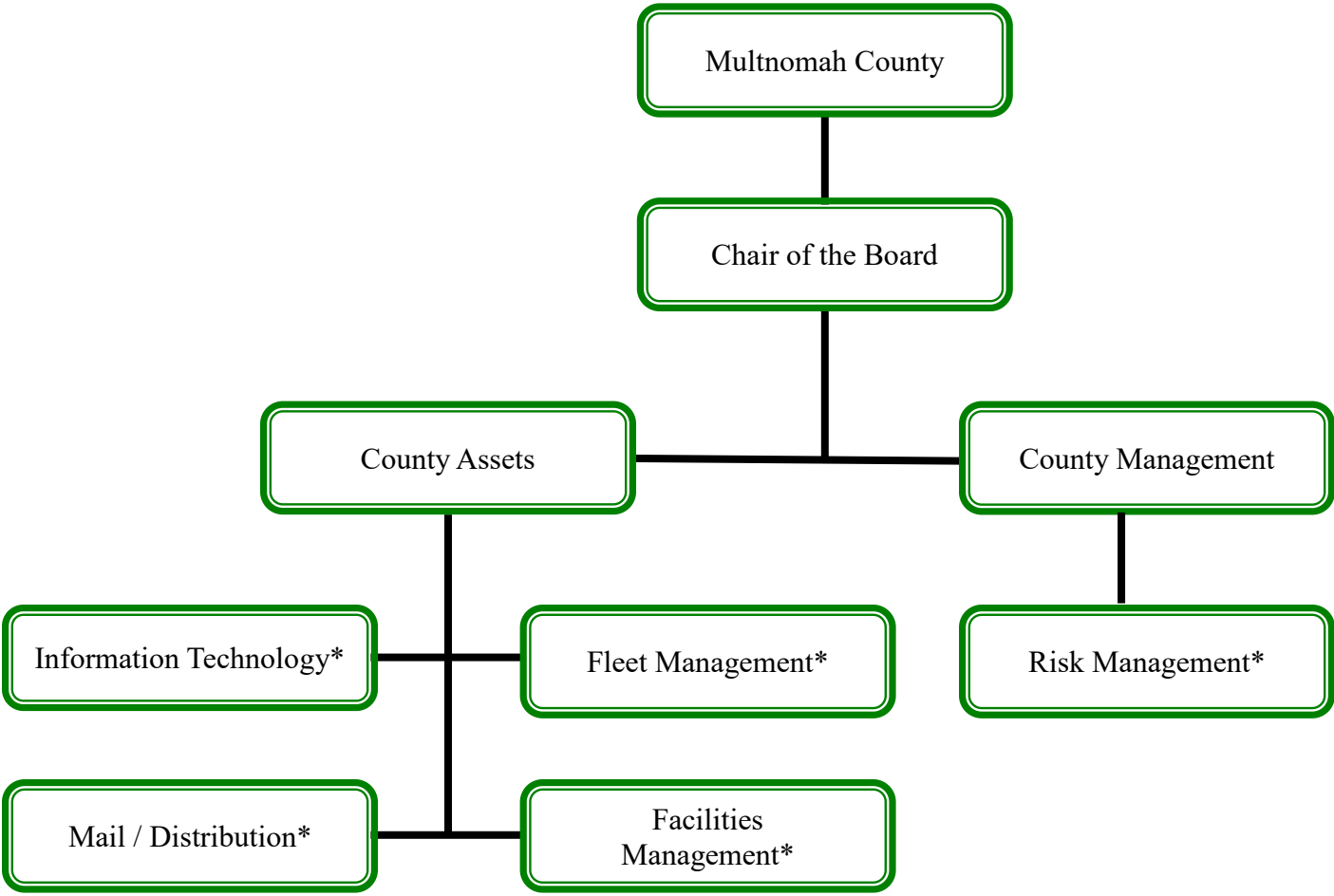
Multnomah County, Oregon

June 30, 2024



Multnomah County, Oregon Internal Service Providers

June 30, 2024



* Indicates department / division is an Internal Service Provider of the County.

Section I: Indirect Cost Rates

EXPLANATION OF THE INDIRECT COST RATES

The Federal government recognizes that County organizations incur identifiable overhead costs in support of grants and contracts. The County's indirect calculation is based on personnel costs only and does not include any other costs for materials and services.

Costs are categorized in two ways. The first establishes support costs internal to individual departments within the County and the other identifies countywide support costs.

Department Indirect Cost Rates: Each department has a rate based on departmental administrative personnel costs incurred within the organization. Only payroll costs not charged directly to grants are included in the departmental rates.

Central Service Cost Allocation: The Central Service Cost Allocation Plan identifies and distributes the personnel cost of services provided by County support organizations (e.g., Budget Office, Auditor) to those County departments (e.g., Health, Sheriff) awarded grants or contracts as a flat countywide central service rate.

Combined Indirect Cost Rates: These are the indirect rates that each department may charge to grants. Indirect cost rates are applied to direct personnel expenditures only.

**2025-2026 SUMMARY OF OMB 2 CFR 200 (UNIFORM GUIDANCE)
INDIRECT COST RATES**

MULTNOMAH COUNTY

Department	Page	Central Indirect Cost Rate	Departmental Indirect Cost Rate	Combined Indirect Cost Rate
County Human Services	16	4.18%	10.22%	14.40%
Community Justice	17	4.18%	16.87%	21.05%
Health Services	18	4.18%	11.50%	15.68%
District Attorney	19	4.18%	22.67%	26.85%
Sheriff's Office	20	4.18%	12.05%	16.23%
Community Services	21	4.18%	14.03%	18.21%
Joint Office of Homeless Services	22	4.18%	44.50%	48.68%
Library Services*		4.18%	0.00%	4.18%
Other County**		4.18%	0.00%	4.18%

* The library does not have a departmental rate, as the library is a special district with an intergovernmental agreement outside of the cost allocation plan that includes support service costs.

** Other County represents miscellaneous non-departmental groups that primarily direct charge operations to grant awards.

Central Service Allocations

SUMMARY OF CENTRAL SERVICE ALLOCATION

Central Service	Total
Auditor	\$ 2,871,145
Budget Office	3,027,857
ERP Workday	4,079,767
Finance	13,883,307
Human Resources	11,845,227
Strategic Sourcing	454,828
Total Allocation	\$ 36,162,131

$$\begin{array}{r}
 \text{Central Service Costs} \\
 \text{All Other Allowable Costs}
 \end{array}
 \begin{array}{r}
 \$ \quad 36,162,131 \\
 \$ \quad 866,020,476
 \end{array}
 = 4.18\%$$

AUDITOR

DESCRIPTION OF SERVICES

The Auditor's Office conducts performance and fiscal audits in conformance with the US GAO Government Auditing Standards. The annual audit schedule is based upon a risk analysis of County services, with the majority of office resources focused on performance audits to increase efficiency, effectiveness, and accountability. Activities of the Auditor may include examination of expenditure reports for discrepancies or variances, reviews of internal controls, and testing transactions for compliance with state and federal regulations.

In keeping with the standards, the Auditor emphasizes a coordinated audit approach with the external auditors, and with state and federal agencies. County audits are complementary and never duplicate the audit efforts of the other organizations. The Auditor's efforts help ensure that County financial and administrative policies are being followed throughout the organization, including federal programs, and are, therefore, deemed allowable.

Personnel costs of the County Auditor, an elected official, have been eliminated from the allocation of central costs, but remains in the denominator of total personnel.

Expenditure Category	Actual FY22	Actual FY24	Roll forward Adjustment	Fixed FY26
Personnel Services	\$ 1,465,102	\$ 2,454,230	\$ -	\$ -
Unallowable	203,711	387,962	-	-
Total Allowable	\$ 1,261,390	\$ 2,066,268	\$ 804,877	\$ 2,871,145

BUDGET OFFICE

DESCRIPTION OF SERVICES

The Budget Office is responsible for preparation of the County's budget and the monitoring of the budget once adopted. Included among the division's activities is the review of County programs to ensure compliance with local budget law in addition to independent evaluations of County programs, policies, and initiatives in various service areas.

Since all grant programs must comply with local budget law and the Budget Office provides oversight necessary for the successful operation of federal programs, the Budget Services allocation is deemed allowable.

Expenditure Category	Actual FY22	Actual FY24	Roll forward Adjustment	Fixed FY26
Personnel Services	\$ 2,164,047	\$ 2,584,687	\$ -	\$ -
Unallowable	22,530	-	-	-
Total Allowable	\$ 2,141,517	\$ 2,584,687	\$ 443,170	\$ 3,027,857

ERP WORKDAY

DESCRIPTION OF SERVICES

The ERP Workday support team provides strategic and operational leadership and maintains, troubleshoots, and enhances the functionality of the County's Enterprise Resource Planning software, Workday.

ERP Workday manages human resource operational and strategic functions in Workday including project management, business analysis, configuration, reporting and daily maintenance across the multiple HR disciplines.

Additionally, ERP Workday maintains, troubleshoots, and enhances Workday finance functionality and supports planning, design, build, and testing of Workday configuration and custom reports. ERP Workday also maintains the system's foundational financial master data and supports departmental Workday users with training.

Since all grant programs require support for existing and new features within the software for the successful operation and record keeping of federal programs, the ERP Workday allocation is deemed allowable.

Expenditure Category	Actual FY22	Actual FY24	Roll forward Adjustment	Fixed FY26
Personnel Services	\$ 2,290,426	\$ 3,186,673	\$ -	\$ -
Unallowable	-	1,577	-	-
Total Allowable	\$ 2,290,426	\$ 3,185,096	\$ 894,670.60	\$ 4,079,767

FINANCE

DESCRIPTION OF SERVICES

The Finance Division is responsible for assuring that the County's financial activities are accurately reflected in the accounting records and that the County's cash is properly managed.

Activities of this organization include providing administrative support for federal grants, performing centralized payroll functions, and paying vendors. Accounting and Treasury perform banking services and manage County cash. Purchasing provides central purchasing and supply services to all County organizations, procuring all supplies, materials, equipment, labor, and contractual services for the performance of professional, technical, or expert services. In addition, Purchasing oversees the solicitation and processing of bids for services and products of a specialized nature needed by the County.

Purchasing directly benefits federal programs to the extent that it procures supplies and services for use in those programs. Accounting and Treasury services are deemed necessary for the successful conduct of federal programs and are, therefore, deemed allowable.

Expenditure Category	Actual FY22	Actual FY24	Roll forward Adjustment	Fixed FY26
Personnel Services	\$ 9,568,923	\$ 11,823,352	\$ -	\$ -
Unallowable	3,190	98,832	-	-
Total Allowable	\$ 9,565,732	\$ 11,724,520	\$ 2,158,787	\$ 13,883,307

HUMAN RESOURCES

DESCRIPTION OF SERVICES

The Human Resources Division is responsible for classification of County positions, overall County personnel policy administration, and maintenance of personnel records. The Labor Relations Section is responsible for negotiating and administering labor contracts, representing the County in civil service hearings, and advising managers on disciplinary action. The Classification and Compensation Section and the Talent Development / County Training Section ensure that current employees are fairly compensated and provided the tools to do their jobs.

Human Resources uses various communication media to advertise for suitable candidates, in addition to directly contacting prospective candidates. Examinations are conducted, administered, and scored by Human Resources. Reliability and validation studies of tests are undertaken regularly.

Human Resources classifies all job positions in the County as to educational and experience requirements together with on-job performance duties and maintain personnel history records reflecting data pertaining to employees' work.

Labor Relations, Classification Compensation, and Talent Development each directly benefit grant programs through their work with employees and managers within those programs.

The variety of personnel services described above is judged allowable since the services benefit all organizations of the County. They benefit federal programs to the extent that County employees are used to carry out program activities.

The Office of Diversity and Equality (ODE) resides within the Human Resources Division. ODE assures that the County conforms to regulatory requirements for monitoring, reporting, planning, and implementing programs and strategies that provide creative solutions to workforce and service program diversity. The ODE helps assure compliance with various equal opportunity laws. The need for such services has increased due to new federal regulations, equal opportunity and ADA requirements contained in federal grant regulations and ongoing interpretation of regulatory requirements.

Expenditure Category	Actual FY22	Actual FY24	Roll forward Adjustment	Fixed FY26
Personnel Services	\$ 6,697,416	\$ 9,274,902	\$ -	\$ -
Unallowable	32,201	19,680	-	-
Total Allowable	\$ 6,665,216	\$ 9,255,222	\$ 2,590,006	\$ 11,845,227

STRATEGIC SOURCING

DESCRIPTION OF SERVICES

The Strategic Sourcing Division includes components of the Strategic Sourcing, Procurement and Contract Administration unit, which is part of the Department of County Assets' (DCA) Administrative Services Hub. This unit works collectively with the other DCA Administrative Service Hub units to deliver services to both departments and divisions supported by DCA as well as the entire County.

They also focus on the development, implementation, oversight, and direct delivery of the strategic sourcing practices across the County. This unit provides strategy, leadership, expertise, and analytical information to the County and its Departments relative to these strategic sourcing practices.

Expenditure Category	Actual FY22	Actual FY24	Roll forward Adjustment	Fixed FY26
Personnel Services	\$ 346,723	\$ 400,775	\$ -	\$ -
Unallowable	-	-	-	-
Total Allowable	\$ 346,723	\$ 400,775	\$ 54,053	\$ 454,828

Department Indirect Allocations

DEPARTMENT OF COUNTY HUMAN SERVICES

Central Services

Indirect \$ 36,162,131
 Direct \$ 866,020,476

4.18%

Departmental

Indirect \$ 11,739,319
 Direct \$ 114,917,985

10.22%

	Department Indirect	Department Direct	Department Total
Personnel Services	\$ 9,559,117	\$ 114,917,985	\$ 124,477,102
Rollforward	2,180,202	-	2,180,202
Total	\$ 11,739,319	\$ 114,917,985	\$ 126,657,304

Roll forward Computation	
Actual FY22	\$ 7,378,914
Actual FY24	9,559,117
Rollforward Adjustment	2,180,202
Fixed FY26	\$ 11,739,319

DEPARTMENT OF COMMUNITY JUSTICE

Central Services

Indirect \$ 36,162,131
 Direct \$ 866,020,476

4.18%

Departmental

Indirect \$ 9,713,467
 Direct \$ 57,564,021

16.87%

	Department Indirect	Department Direct	Department Total
Personnel Services	\$ 8,670,692	\$ 57,564,021	\$ 66,234,713
Rollforward	1,042,775	-	1,042,775
Total	\$ 9,713,467	\$ 57,564,021	\$ 67,277,488

Roll forward Computation	
Actual FY22	\$ 7,627,917
Actual FY24	8,670,692
Rollforward Adjustment	1,042,775
Fixed FY26	\$ 9,713,467

HEALTH DEPARTMENT

Central Services

Indirect \$ 36,162,131
 Direct \$ 866,020,476

4.18%

Departmental

Indirect \$ 24,898,598
 Direct \$ 216,566,122

11.50%

	Department Indirect	Department Direct	Department Total
Personnel Services	\$ 21,202,120	\$ 216,566,122	\$ 237,768,242
Rollforward	3,696,478	-	3,696,478
Total	\$ 24,898,598	\$ 216,566,122	\$ 241,464,720

Roll forward Computation	
Actual FY22	\$ 17,505,642
Actual FY24	21,202,120
Rollforward Adjustment	3,696,478
Fixed FY26	\$ 24,898,598

DISTRICT ATTORNEY

Central Services

Indirect \$ 36,162,131
 Direct \$ 866,020,476

4.18%

Departmental

Indirect \$ 7,703,612
 Direct \$ 33,983,178

22.67%

	Department Indirect	Department Direct	Department Total
Personnel Services	\$ 6,334,949	\$ 33,983,178	\$ 40,318,127
Rollforward	1,368,663	-	1,368,663
Total	\$ 7,703,612	\$ 33,983,178	\$ 41,686,790

Roll forward Computation	
Actual FY22	\$ 4,966,286
Actual FY24	6,334,949
Rollforward Adjustment	1,368,663
Fixed FY26	\$ 7,703,612

SHERIFF'S OFFICE

Central Services

Indirect \$ 36,162,131
 Direct \$ 866,020,476

4.18%

Departmental

Indirect \$ 16,918,305
 Direct \$ 140,375,935

12.05%

	Department Indirect	Department Direct	Department Total
Personnel Services	\$ 14,396,506	\$ 140,375,935	\$ 154,772,441
Rollforward	2,521,799	-	2,521,799
Total	\$ 16,918,305	\$ 140,375,935	\$ 157,294,240

Roll forward Computation	
Actual FY22	\$ 11,874,707
Actual FY24	14,396,506
Rollforward Adjustment	2,521,799
Fixed FY26	\$ 16,918,305

DEPARTMENT OF COMMUNITY SERVICES

Central Services

Indirect \$ 36,162,131
 Direct \$ 866,020,476

4.18%

Departmental

Indirect \$ 3,778,758
 Direct \$ 26,930,341

14.03%

	Department Indirect	Department Direct	Department Total
Personnel Services	\$ 3,174,720	\$ 26,930,341	\$ 30,105,061
Rollforward	604,037	-	604,037
Total	\$ 3,778,758	\$ 26,930,341	\$ 30,709,098

Roll forward Computation	
Actual FY22	\$ 2,570,683
Actual FY24	3,174,720
Rollforward Adjustment	604,037
Fixed FY26	\$ 3,778,758

JOINT OFFICE OF HOMELESS SERVICES

Central Services

Indirect \$ 36,162,131
 Direct \$ 866,020,476

4.18%

Departmental

Indirect \$ 6,656,493
 Direct \$ 14,958,739

44.50%

	Department Indirect	Department Direct	Department Total
Personnel Services	\$ 4,597,472	\$ 14,958,739	\$ 19,556,211
Rollforward	2,059,021	-	2,059,021
Total	\$ 6,656,493	\$ 14,958,739	\$ 21,615,232

Roll forward Computation	
Actual FY22	\$ 2,538,452
Actual FY24	4,597,472
Rollforward Adjustment	2,059,021
Fixed FY26	\$ 6,656,493

Section II: Internal Service Funds

FY26 COST ALLOCATION PLAN - INTERNAL SERVICE FUNDS

These funds account for activities and services performed primarily for other organizational units within the County. Charges to the County agencies are calculated to recover costs and maintain capital. The County accounts for certain expenditures of the internal service funds for budgetary purposes on the modified accrual basis of accounting. For financial reporting purposes the accrual basis of accounting is used. Such differences relate primarily to the methods of accounting for depreciation and capital outlay.

The Department of County Assets (DCA) recovers actual costs one month in arrears and performs a year-end reconciliation to ensure all costs are recovered up to the revised budget by Department. Pass-through costs, like debt, leases, janitorial, security, and utilities, are based on actual consumption and may exceed the revised budget by Department. If this were to occur, DCA will consult with the Central Budget Office to determine if a departmental re-allocation or budget modification is needed.

Rates for the internal service providers are posted on the County's public website at:

<https://multco.us/budget/fy-2026-county-assets-cost-allocations>

Pursuant County policy internal service charges may include a contingency or reserve amount not to exceed 60 days or 10 percent of operational expenditures, excluding any pass-through expenses (e.g. leases, utilities, etc.). Unreserved fund balances are reported annually to the Board of County Commissioners by the County's Chief Financial Officer shortly following the issuance of the Annual Comprehensive Financial Report (ACFR).

Noted below are the County's internal service funds along with a description of the methodology used to allocate the cost of the services, including how these costs or rates are determined.

FLEET MANAGEMENT FUND accounts for the County's Motor Pool and Fleet Operations.

Rate Methodology

Fleet Operations creates three separate rates:

1. A Mileage Rate (or Base Rate) is charged on a per mile basis for every mile driven. The charges are based on the historical average per mile cost by class of vehicle (subcompact car, compact pickup, cargo van, etc.), adjusted for inflation.) This only applies to standard light duty vehicles. Heavy duty or specialized vehicles are charged actual cost incurred.
2. Time and materials charges for work done on specialized equipment and one-off vehicle repairs/adjustments.

3. The Overhead Rate is a flat monthly fee charged per vehicle that covers all normal fleet program costs not included in the Replacement Rate and Mileage Rate.

Motor Pool determines its service charge based on an analysis of prior year actual costs, and current year budgeted costs.

Fiscal year 2026 rates

1. Fleet utilizes six separate rates to account for its cost:
 - a. Replacement Charge - Varies by type of vehicle, cost to replace and estimated life.
 - b. Replacement Admin – An 8% administration fee.
 - c. Annual Base Charge – Varies by type of class.
 - d. Mileage Rate – Ranges from \$0.63 to \$1.26 per mile, shop rate for labor cost is \$171, fuel markup is 12% and parts markup is 43%.
 - e. Overhead Charge – Calculated at \$1,735 per vehicle per year and \$532 per equipment per year.
 - f. Meter over Base - Miles driven over 500 miles/month. Miles charged at the listed mileage rate ranging from \$0.63 to \$1.26 per mile and based on vehicle class.
2. Motor Pool charges \$7.50 per hour with a minimum charge of two hours a day. Enterprise CarShare is \$1,200/vehicle/month. Rentals of specialized vehicles from commercial rental agencies are not included in this charge, but are charged at a daily rate of \$50.00 plus overhead and fuel.

FLEET ASSET REPLACEMENT FUND accounts for the County’s replacement of motor vehicle fleet assets.

The replacement rate is a monthly charge per vehicle and equipment that is collected to fund the eventual replacement of the vehicle and components to put the vehicle into service. The charge varies by type and is based on the current purchase price of both the asset and components divided by the anticipated life in months.

INFORMATION TECHNOLOGY (IT) FUND accounts for the County’s information technology services including business applications, desktop computing, helpdesk, networking, security, telecommunications, and enterprise system support services.

IT uses a cost allocation method that charges the cost of IT operations to each department based on an appropriate rate driver for each type of service provided. Costs are estimated based on prior year actual expenses and current year budgeted expenses. Rate drivers and the services allocated by each are:

1. Desktop and Server Device Count. Desktop Devices include laptops, personal computers, tablets, and actual and virtual file servers. Services allocated by desktop device count by department are Help Desk, Network Security, Desktop Services, General Government & Open Source Applications, and some Server & Support Services.
2. Circuits. Network Services costs are allocated to each department based on wide-area network circuit counts by department.
3. ServiceNow Data. ServiceNow is a software tool in which IT staff account for all hours worked. Services allocated by ServiceNow data are Application Support Services, Data & Reporting Services, Project Management, and some GIS Services.
4. ERP employee count. ERP Support services are allocated based on the number of employees in each department.
5. Telecommunications services are allocated by phone number and ServiceNow Data.
6. Mobile device costs are allocated by usage (minutes/data). The cost of program management is allocated by device at \$2.56 per month per device.

MAIL AND DISTRIBUTION FUND accounts for the County's Mail / Distribution and Records Management operations.

Rate Methodology

1. Mail/Distribution charges are based on an average of the prior three fiscal year's actual operating and maintenance costs. Mail/Distribution costs are billed monthly to departments.
 - a. Operational costs are allocated based on a fixed stop charge at \$9,105/year/stop point allocation.
 - b. Special deliveries are charged at \$85 per hour.
 - c. Pass Through (Postage, UPS, etc.) are billed on actual usage.
2. Record Management costs are billed monthly to departments and are allocated by four categories:
 - a. Record Center costs are allocated based on an average of the prior three fiscal year's past activity in relation to record actions, boxes accessioned, and boxes stored. Department percentages in these three areas are averaged for an overall percentage of program usage.
 - b. Electronic Records costs are allocated on a one-year look-back of activity.
 - c. Archives costs are allocated out to departments by prior year adopted budget County FTE
 - d. Administration costs are allocated out to departments by prior year adopted budget County FTE

FACILITIES MANAGEMENT FUND accounts for the management of all County-owned and leased facilities.

Facilities and Property Management (FPM) uses four distinct costs in the rates:

1. Direct Building Costs - are building direct costs calculated based on the average of three years of actuals with applied inflators. The data is taken from the Workday for owned buildings and TRIRIGA for leased facilities.
2. Administrative Costs - include DCA leadership, customer service, data management and administrative functions necessary to provide both strategic and operational management of the Facilities and Property Management functions. Administrative costs are derived from the budgets for the FPM director's office, FPM dispatch which provides 24-hour services, the data development team and data management of County facilities and properties, and the lease administration team. It also includes DCA internal service costs from IT, Fleet, Distribution and Records.
3. Overhead Costs - reflect expenses that are not assigned to direct building costs nor administrative. These include costs for training, paid time off, time spent on non-building specific work, inventory counts and etc. It also includes the cost of FPM managers.
4. Contingency - 10% of FPM Operation and Maintenance fund, excluding pass through costs

RISK MANAGEMENT FUND accounts for the County's risk management activities including insurance coverage for property, liability, unemployment, workers' compensation, and medical and dental coverage for active and retired employees. The Risk Management Fund also provides for workplace safety and wellness.

An analysis of historical claims data is used to determine the annual cost of most Risk Management Fund activities. Certain insurance premiums (i.e., Property and Hazard) are established through a competitive bid process based on the County's legal requirements. An appropriate level of funding is also included in the rate to account for incurred but not reported expenses as determined by an actuarial assessment. Medical and dental rates are also established based on an annual actuarial assessment of costs to be incurred.

Insurance rates vary by department based on worker's compensation and liability claims experience and range from 6.90% to 9.15% of payroll. In addition, departments are charged a flat rate for active employee healthcare.

Multnomah County is self-insured for the following activities:

- Liability
- Worker's Compensation
- Unemployment
- Active Employee and Retiree Healthcare

Reserves are allocated, first to the County's unfunded actuarial liability for retiree healthcare. The Financial Policies adopted annually by the Board of County Commissioners specify that the County would fund up to 30% of the retiree healthcare liability (commonly known as OPEB) by the end of fiscal year 2019. The liability is approximately \$121 million based on the most recent OPEB actuarial valuation (January 1, 2023).

SELF-INSURANCE INFORMATION

The County is exposed to various risks of loss related to torts and property damage including theft of, damage to, and destruction of assets, assertion of negligence, employee injury or illness, errors and omissions, and natural disasters. The County self-insures to \$1,000 and purchases excess insurance for large and catastrophic losses above the self-insurance for general liability, auto liability, medical malpractice, and workers' compensation liability. By self-insuring in areas that are fiscally cost effective, the County realizes savings by not paying overhead or profit margins that are built into insurance premium costs. Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are re-evaluated periodically to consider the effect of inflation, recent claim settlement trends (including frequency and amount of payouts), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Discount factors of 0.989 and 0.990 were used to estimate the year-end worker's compensation component and liability component, respectively. The County's excess insurance coverage policies cover claims in excess of \$1 million for workers' compensation and \$1 million for all liability claims.

How Are Contributions Determined?

An analysis of historical claims data is used to determine the annual budget for most Risk Management Fund activities. Certain insurance premiums (i.e., Property and Hazard) are established through a competitive bid process based on the County's legal requirements. An appropriate level of funding is established to account for excess claims and/or incurred but not reported expenses.

Description of the Procedures Used to Charge or Allocate Fund Contributions

Departments are charged a percentage of payroll expense for the activities included in the Risk Management Fund. Medical and dental premiums are established based on an annual actuarial assessment, which is performed by the County's benefit consultant. All departments pay a flat rate per employee for active employee healthcare costs. Rates for medical, dental, health promotion, and non-exempt employees' life insurance will be billed at the same dollar amount no matter what the individual level of coverage is.

For fiscal year 2026, the flat amounts are:

- \$22,530 for full-time employees
- \$16,898 for Local 88 three-quarter time employees
- \$12,859 for half-time employees

Self-Insurance/Risk Management Fund Reserve Level

Multnomah County maintains a reserve that is considered adequate based on actuarial assessments for all self-insured risks including reported and adjudicated claims, reported but not adjudicated claims, and incurred but not reported claims.

Actuarial and Insurance Reports

Per code, Multnomah County receives an annual actuarial assessment every three years for workers compensation and outstanding liability for insurance risks. This report is kept on hand and is available for viewing upon request.

FRINGE BENEFITS COSTS

Fringe Benefit Policy

The County provides a comprehensive fringe benefits package to employees depending on the contract, position and employment status. Furthermore, most retired employees are also eligible for these benefits, though some restrictions may apply.

Description of the Procedures Used to Charge or Allocate Costs of Benefits

Similar to the allocation of fund contributions in the Risk Management fund, departments are charged a percentage of payroll expense for benefitted activities related to fringe benefits. Medical and dental premiums are established based on an annual actuarial assessment, which is performed by the County's benefit consultant. All departments pay a flat rate per employee for active employee healthcare costs.

Additional information on the County's fiscal year 2026 budget process can be found on line at: <https://multco.us/info/fy-2026-budget-manuals-forms-calendars-and-other-resources>

PENSION AND POST RETIREMENT BENEFITS
(dollar amounts expressed in thousands)

Postemployment benefits other than pensions

The other postemployment benefits (OPEB) for the County combines two separate plans. The County makes contributions to the State of Oregon's Public Employees Retirement System (OPERS) Retirement Health Insurance Account, and provides the Multnomah County Postretirement Medical and Life Insurance Plan (County Plan).

State of Oregon Public Employees Retirement System - Retirement Health Insurance Account

Plan Description. The County contributes to the OPERS Retirement Health Insurance Account (RHIA) for each of its eligible employees. RHIA is a cost-sharing multiple-employer defined benefit other postemployment benefit (OPEB) plan administered by OPERS. RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible retirees. ORS 238.420 established this trust fund. Authority to establish and amend the benefit provisions of RHIA reside with the Oregon Legislature. The plan is closed to new entrants after January 1, 2004. OPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by telephone (503) 598-7377 or by writing to OPERS, PO Box 23700, Tigard, OR 97281-3700, online: <http://www.oregon.gov/pers/Pages/Financials/Actuarial-Financial-Information.aspx>.

Plan benefits

Funding policy. Because RHIA was created by enabling legislation (ORS 238.420), contribution requirements of the plan members and the participating employers were established and may only be amended by the Oregon Legislature. ORS requires that an amount equal to \$60 (dollars) or the total monthly cost of Medicare companion health insurance coverage, whichever is less, shall be paid from the RHIA established by the employers; and any monthly cost in excess of \$60 (dollars) shall be paid by the eligible retired member in the manner provided in ORS 238.410.

To be eligible to receive this monthly payment toward the premium cost, the member must: (1) have eight years or more of qualifying service in OPERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in OPERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in an OPERS-sponsored health plan. A surviving spouse or dependent of a deceased OPERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she is receiving a retirement benefit or allowance from OPERS, or was insured at the time the member died and the member retired before May 1, 1991.

Participating governments are contractually required to contribute to RHIA at a rate assessed each year by OPERS, currently 0.04 percent of annual covered payroll for Tier One and Tier Two employees. The OPERS Board of Trustees sets the employer contribution rate. The rate is based on the annual required contribution (ARC) of the combined participant employers. This is an amount actuarially determined in accordance with the parameters of GASB Statement No. 75. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal

cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a closed period not to exceed 30 years.

Governmental funds that liquidate other postemployment benefits for RHIA include: the General Fund, Federal/State Program Fund, Coronavirus (COVID-19) Response Fund, Preschool for All Program Fund, Multnomah County Library Capital Construction Fund, Road Fund, Animal Control Fund, Willamette River Bridges Fund, Library Fund, Land Corner Preservation Fund, Inmate Welfare Fund, Justice Services Special Operations Fund, Video Lottery Fund, Supportive Housing Fund, Downtown Courthouse Capital Fund, Library Capital Construction Fund, Capital Improvement Fund, Information Technology Capital Fund, Asset Preservation Fund, Health Headquarters Capital Fund, and Burnside Bridge Fund.

Contributions. The County’s contractually required contribution rate for the year ended June 30, 2024 was 0.04 percent of the covered payroll for Tier 1/Tier 2 employees, actuarially determined as an amount that is expected to finance the costs of the benefits earned by employees during the year. Employees are not required to contribute to the RHIA plan. Contributions by the County to the RHIA plan equaled the required contributions each year and were:

Fiscal Year Ended <u>June 30,</u>	<u>RHIA Contributions</u>
2020	\$ 856
2021	70
2022	89
2023	48
2024	2

Actuarial methods and assumptions used in developing total RHIA OPEB asset

The total RHIA OPEB asset based on the December 31, 2021 valuation was determined using the following actuarial methods and assumptions:

Valuation date	December 31, 2021
Measurement date	June 30, 2023
Experience study	2020, Published July 20, 2021
Actuarial cost method	Entry Age
Normal Actuarial assumptions:	
Inflation rate	2.4 percent
Long-term expected rate of return	6.9 percent
Discount rate	6.9 percent
Projected salary increases	3.4 percent
Mortality	<i>Health retirees and beneficiaries:</i> Pub-2010 Healthy Retiree, sex- distinct, generational with Unisex, Social Security Data Scale, with

job category adjustments and set-backs as described in the valuation.

Active Members:

Pub-2010 Employee, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.

Disabled retirees:

Pub-2010 Disable Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Long-term expected rate of return

To develop an analytical basis for the selection of the investment return assumption, in June 2021, the OPERS Board reviewed long-term real return outlooks developed by Milliman's capital market outlook team for each of the asset classes in which the plan is invested based on the Oregon Investment Council's (OIC) long-term target asset allocation, and combined those real return outlooks with a 2.4 percent inflation assumption to develop nominal expected returns. Since the OIC uses broader asset classes than those for which Milliman's investment professionals develop long-term assumptions, Milliman received assistance from Meketa, OIC's primary consultant, to map each OIC asset class to the classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, including the inflation assumption. These assumptions are not based on average historical returns, but instead are based on a forward-looking capital market economic model. Based on the target allocation and investment return assumptions for each of the asset classes, the model's 50th percentile output is developed as follows:

Asset Class	Target Allocation	20-Year Annualized Geometric Mean
Global Equity	27.50 %	7.07 %
Private Equity	25.50	8.83
Core Fixed Income	25.00	4.50
Real Estate	12.25	5.83
Master Limited Partnerships	0.75	6.02
Infrastructure	1.50	6.51
Hedge Fund of Funds - Multistrategy	1.25	6.27
Hedge Fund Equity-Hedge	0.63	6.48
Hedge Fund - Macro	5.62	4.83
Portfolio - net of investment expenses	100.00 %	7.50 %
Assumed Inflation - Mean		2.35 %

Multnomah County Postretirement Retiree Medical and Life Insurance Plan

Plan description. The County also administers a single-employer defined benefit healthcare and life insurance plan (the Plan) per the requirements of collective bargaining agreements. Benefit provisions are established through negotiations between the County and representatives of collective bargaining units. The Plan states the County shall pay 50 percent of the monthly medical insurance premium on behalf of a County retiree and his/her eligible dependents from the retiree's 58th birthday or date of retirement, whichever is later, until the retiree's 65th birthday, death or eligibility for Medicare, whichever is earlier. Retirees must have five years of continuous County service immediately preceding retirement at or after age 58, or ten years of continuous County service immediately preceding retirement prior to age 58. The Plan does not issue a publicly available financial report.

Plan benefits

Funding policy. A trust fund has not been established to hold resources for the payment of benefits for the net OPEB obligation. Contribution requirements are negotiated between the County and union representatives. The Plan offers retirees a health benefit equal to half of their monthly premium; retirees are required to pay the other half. The County's regular health care benefit providers underwrite the retirees' policies. Retirees may not convert the benefit into an in-lieu payment to secure coverage under independent plans. The County is contractually obligated by collective bargaining agreements to cover 50 percent of the annual premium costs, which are two percent of annual covered payroll to fund the Plan.

Governmental funds that liquidate other postemployment benefits for the Plan include: the General Fund, Federal/State Program Fund, Coronavirus (COVID-19) Response Fund, Preschool for All Program Fund, Multnomah County Library Capital Construction Fund, Road Fund, Animal Control Fund, Willamette River Bridges Fund, Library Fund, Land Corner Preservation Fund, Inmate Welfare Fund, Justice Services Special Operations Fund, Video

Lottery Fund, Supportive Housing Fund, Downtown Courthouse Capital Fund, Library Capital Construction Fund, Capital Improvement Fund, Information Technology Fund, Asset Preservation Fund, Health Headquarters Capital Fund, and Burnside Bridge Fund.

At the date of the last valuation, January 1, 2023, there were 455 retirees enrolled in the OPEB medical benefit and 2,530 retirees with life coverage. Retirees with medical insurance noted above excludes post age 65 retirees who are not covering their pre-age 65 spouses and/or dependents, as the County does not incur any liability from those participants. In addition, retirees may enroll in dental insurance at their own cost; the County does not incur any liability for retiree dental coverage.

The required contribution is based on projected pay-as-you-go financing requirements. For fiscal year 2024, the County contributed \$7,629 to the Plan, of which \$3,232 was explicitly contributed as part of the contractual obligation described above; the remaining \$4,093 represents the implicit subsidy derived from active employee contributions. In addition, administrative expenses of \$304 are considered explicit contributions.

Actuarial methods and assumptions used in developing total OPEB liability

The total OPEB liability based on the January 1, 2023 valuation was determined using the following actuarial methods and assumptions:

Measurement date	1/1/2024
Actuarial assumptions:	
Discount rate:	
As of January 1, 2023	3.72 percent
As of January 1, 2024	3.26 percent
	(Bond Buyer 20-Bond GO Index as of December 29, 2022 and December 28, 2023)
Healthcare cost trends	Ranges from 6.2 percent in 2024 decreasing to 3.9 percent in 2049
Wage inflation rate	3.4 percent per year
Salary merit increase rates	Rates used in 2020 OPERS experience study
Mortality	Rates used in 2020 OPERS experience study

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples include assumptions about future employment, mortality and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revisions as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members), which includes the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and the plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liability (AAL) and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2023 actuarial valuation, the entry age normal actuarial cost method was used. Under this method, the actuarial present value of the projected benefits of each individual is allocated on a level basis over the earnings or service of the individual between date of hire and assumed retirement date.

Changes since the last valuation

The discount rate was changed to match the yield on a 20-year general obligation bond. Health care cost trend rates were updated. Per-person health care cost trends from 2023 to 2024 were updated so that the projected 2024 premium amounts match the actual 2024 premiums.

Employee retirement systems, pension plans and deferred compensation plan

State of Oregon Public Employees Retirement System

Plan description. The County is a participating employer in the Oregon Public Employee Retirement System (OPERS), a cost-sharing multiple-employer defined benefit public employee pension plan. The County also maintains a defined contribution plan for the purpose of individual retirement savings through OPERS: the Individual Account Program (IAP). Employees hired before August 29, 2003 belong to the Tier One/Tier Two Retirement Benefit Program (established pursuant to ORS Chapter 238), while employees hired on or after August 29, 2003 belong to the OPSRP Pension Program (established pursuant to ORS Chapter 238A). OPERS is administered under Oregon Revised Statutes Chapter 238 and Internal Revenue Service 401(a) by the Public Employees Retirement Board (OPERS Board).

OPERS, a fiduciary fund of the State of Oregon, issues a comprehensive annual financial report that can be obtained from Oregon Public Employees Retirement System, P.O. Box 23700, Tigard, Oregon 97281, or at: <https://www.oregon.gov/pers/Pages/Financials/Actuarial-Financial-Information.aspx>

Summary of significant accounting policies – basis of accounting and valuation of investments. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the OPERS plan and additions to/deductions from OPERS' fiduciary net position have been determined using the accrual basis of accounting, same as the OPERS plan. Plan member contributions are recognized in the period in which contributions are due, pursuant to legal (or statutory) requirements. The County's contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. All plan investments are recognized at fair value as determined by OPERS.

Plan Benefits

All benefits of the System are established by the legislature pursuant to ORS Chapters 238 and 238A.

Tier One/Tier Two Retirement Benefits

Tier One/Tier Two Retirement Benefit plan is closed to new members hired on or after August 29, 2003.

Pension benefits. The OPERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2 percent for police and fire employees, 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results.

A member is considered vested and will be eligible at a minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier One general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier Two members are eligible for full benefits at age 60. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.

Death benefits. Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- The member was employed by an OPERS employer at the time of death,
- The member died within 120 days after termination of OPERS-covered employment,
- The member died as a result of injury sustained while employed in an OPERS-covered job, or
- The member was on an official leave of absence from an OPERS-covered job at the time of death.

Disability benefits. A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member for disability benefits regardless of the length of OPERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.

Benefit changes after retirement. Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of equity investments. Under ORS 238.360, monthly benefits are

adjusted annually through cost-of-living adjustments (COLA). Under current law, the cap on COLA is 2 percent, blended based on service, and graded (1.25 percent/0.5 percent).

OPSRP Pension Program

Pension benefits. The Pension Program (ORS Chapter 238A) provides benefits to members hired on or after August 29, 2003. This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated by formula for members who attain normal retirement age.

- For general service members, 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit. For police and fire members, 1.8 percent is multiplied by the number of years of service and the final average salary.
- Normal retirement age for police and fire members are age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

A member of the OPSRP Pension Program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

Death benefits. Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse receives for life 50 percent of the pension that would otherwise have been paid to the deceased member. The surviving spouse or other person may elect to delay payment of the death benefit, but payment must commence no later than December 31 of the calendar year in which the member would have reached 70 1/2 years.

Disability benefits. A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

Benefit changes after retirement. Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living adjustments (COLA). Under current law, the cap on COLA is 2 percent, blended based on service, and graded (1.25 percent/0.5 percent).

Contributions

Funding policy. OPERS funding policy provides for periodic member and employer contributions at rates established by the Public Employees Retirement Board, subject to limits set in statute. The rates established for member and employer contributions were approved based on the recommendations of the System's third-party actuary. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. This funding policy applies to the OPERS defined benefit plan and the other postemployment plan.

Governmental funds that liquidate pension benefits include: the General Fund, Federal/State Program Fund, Coronavirus (COVID-19) Fund, Preschool for All Program Fund, Multnomah County Library Capital Construction Fund, Road Fund, Animal Control Fund, Willamette River Bridges Fund, Library Fund, Land Corner Preservation Fund, Inmate Welfare Fund, Justice Services Special Operations Fund, Video Lottery Fund, Supportive Housing Fund, Downtown Courthouse Capital Fund, Library Capital Construction Fund, Capital Improvement Fund, Information Technology Fund, Asset Preservation Fund, Health Headquarters Capital Fund, Sellwood Bridge Replacement Fund, Hansen Building Replacement Fund, and Burnside Bridge Fund.

Covered employees are required to contribute 6 percent of their salary to the Plan, but the employer is allowed to pay any or all of the employees' contribution in addition to the required employers' contribution. The County has elected to contribute the 6 percent "pick-up" or \$25,060 of the employees' contribution for the year ended June 30, 2024; of which \$5,384 was redirected to the Employee Pension Stability Account by OPERS. The remaining \$30,433 of this "pick-up" is allocated to each employee's Individual Account Program (IAP).

The County's employer contribution rates for the year ended June 30, 2024 were 21.62 percent for Tier One/Tier Two members, 16.49 percent for OPSRP General Service members, and 21.28 percent for OPSRP Police and Fire members. The County's total contributions, excluding the IAP 6 percent "pick-up," for the year ended June 30, 2024 were:

	<u>Contributions</u>
Pension benefits	\$ 63,152
OPSRP defined benefit	<u>48,362</u>
Subtotal	111,514
Side account amortization	<u>(19,209)</u>
Total defined benefit pension	<u>\$ 92,305</u>
Total IAP benefits	\$ 30,443
RHIA benefits	\$ 2

Actuarial methods and assumptions used in developing total pension liability

The total pension liability based on the December 31, 2021 actuarial valuation was determined using the following actuarial methods and assumptions:

Valuation Date	December 31, 2021
Measurement date	June 30, 2023
Experience Study	2020, published July 20, 2021
Actuarial Cost Method	Entry Age Normal
Actuarial assumptions:	
Inflation rate	2.4 percent
Long-Term Expected Rate of Return	6.9 percent
Discount rate	6.9 percent
Projected salary increases	3.4 percent
Mortality	<i>Healthy retirees and beneficiaries:</i> Pub-2010 Healthy Retiree, sex-distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.
	<i>Active members:</i> Pub-2010 Employees, sex-distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.
	<i>Disabled retirees:</i> Pub-2010 Disabled Retiree, sex-distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The methods and assumptions shown above are based on the 2020 Experience Study, which reviewed the four year period ended on December 31, 2020.

Required Supplemental Information for Internal Service and Risk Funds

MULTNOMAH COUNTY, OREGON
Combining Statement of Net Position
Internal Service Funds
June 30, 2024
(amounts expressed in thousands)

	Government Activities - Internal Service Funds		
	Risk Management	Fleet Management	Fleet Asset Replacement
ASSETS			
Current assets:			
Cash and investments	\$ 116,467	\$ 1,572	\$ 10,356
Accounts receivable, net	3	-	-
Leases receivable	-	-	-
Inventories	-	573	-
Prepaid items	676	3	-
Total current assets	<u>117,146</u>	<u>2,148</u>	<u>10,356</u>
Noncurrent assets:			
Leases receivable	-	-	-
Net OPEB asset - RHIA	132	19	-
Capital assets:			
Construction in progress	-	-	-
Other capital assets, net	220	911	6,454
Total noncurrent assets	<u>352</u>	<u>930</u>	<u>6,454</u>
Total assets	<u>117,498</u>	<u>3,078</u>	<u>16,810</u>
DEFERRED OUTFLOWS OF RESOURCES			
OPEB - County Plan	325	45	-
OPEB - RHIA	30	4	-
Pension plan	3,830	550	-
Total deferred outflows of resources	<u>4,185</u>	<u>599</u>	<u>-</u>
LIABILITIES			
Current liabilities:			
Accounts payable	3,478	274	340
Payroll payable	182	27	-
Compensated absences	410	71	-
Claims and judgments payable	13,327	-	-
Accrued interest payable	5	-	-
Right-of-use obligations	94	-	-
OPEB liability - County Plan	117	16	-
Total current liabilities	<u>17,613</u>	<u>388</u>	<u>340</u>
Noncurrent liabilities:			
Compensated absences	464	-	-
Right-of-use obligations	98	-	-
OPEB liability - County Plan	1,912	265	-
Net pension liability	9,845	1,413	-
Total noncurrent liabilities	<u>12,319</u>	<u>1,678</u>	<u>-</u>
Total liabilities	<u>29,932</u>	<u>2,066</u>	<u>340</u>
DEFERRED INFLOWS OF RESOURCES			
Leases	-	-	-
OPEB - County Plan	268	37	-
OPEB - RHIA	12	2	-
Pension plan	797	114	-
Total deferred inflows of resources	<u>1,077</u>	<u>153</u>	<u>-</u>
NET POSITION			
Net investment in capital assets	28	911	6,454
Restricted	132	19	-
Unrestricted	90,514	528	10,016
Total net position	<u>\$ 90,674</u>	<u>\$ 1,458</u>	<u>\$ 16,470</u>

Government Activities - Internal Service Funds

Information Technology	Mail Distribution	Facilities Management	Total Internal Service Funds
\$ 2,168	\$ 504	\$ 9,927	\$ 140,994
1	-	341	345
-	-	116	116
-	186	664	1,423
8,548	2	150	9,379
<u>10,717</u>	<u>692</u>	<u>11,198</u>	<u>152,257</u>
-	-	1,208	1,208
390	14	190	745
944	-	-	944
<u>19,312</u>	<u>13</u>	<u>46,414</u>	<u>73,324</u>
<u>20,646</u>	<u>27</u>	<u>47,812</u>	<u>76,221</u>
<u>31,363</u>	<u>719</u>	<u>59,010</u>	<u>228,478</u>
922	33	467	1,792
89	3	43	169
<u>11,270</u>	<u>396</u>	<u>5,493</u>	<u>21,539</u>
<u>12,281</u>	<u>432</u>	<u>6,003</u>	<u>23,500</u>
4,303	68	6,967	15,430
587	21	337	1,154
1,491	31	665	2,668
-	-	-	13,327
240	-	1	246
3,343	-	7,219	10,656
333	12	169	647
<u>10,297</u>	<u>132</u>	<u>15,358</u>	<u>44,128</u>
849	-	248	1,561
8,344	-	37,790	46,232
5,429	192	2,751	10,549
28,968	1,018	14,119	55,363
<u>43,590</u>	<u>1,210</u>	<u>54,908</u>	<u>113,705</u>
<u>53,887</u>	<u>1,342</u>	<u>70,266</u>	<u>157,833</u>
-	-	1,324	1,324
762	27	386	1,480
36	1	17	68
<u>2,345</u>	<u>82</u>	<u>1,143</u>	<u>4,481</u>
<u>3,143</u>	<u>110</u>	<u>2,870</u>	<u>7,353</u>
8,568	13	1,399	17,373
390	14	190	745
<u>(22,344)</u>	<u>(328)</u>	<u>(9,712)</u>	<u>68,674</u>
<u>\$ (13,386)</u>	<u>\$ (301)</u>	<u>\$ (8,123)</u>	<u>\$ 86,792</u>

MULTNOMAH COUNTY, OREGON
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2024
(amounts expressed in thousands)

	<u>Government Activities - Internal Service Funds</u>		
	<u>Risk Management</u>	<u>Fleet Management</u>	<u>Fleet Asset Replacement</u>
OPERATING REVENUES			
Charges for services	\$ 147,917	\$ 7,346	\$ 3,083
Intergovernmental charges for services	-	-	-
Insurance premiums	12,049	-	-
Licenses and permits	15	-	-
Miscellaneous	2,583	36	-
Total operating revenues	<u>162,564</u>	<u>7,382</u>	<u>3,083</u>
OPERATING EXPENSES			
Cost of sales and services	160,050	6,521	8
Administration	2,614	931	-
Depreciation and amortization	73	383	1,646
Total operating expenses	<u>162,737</u>	<u>7,835</u>	<u>1,654</u>
Operating income (loss)	<u>(173)</u>	<u>(453)</u>	<u>1,429</u>
NONOPERATING REVENUES (EXPENSES)			
Interest revenue	4,145	62	352
Interest expense	-	-	-
Gain (loss) on sale of capital assets	-	251	-
Total nonoperating revenues (expenses)	<u>4,145</u>	<u>313</u>	<u>352</u>
Income (loss) before contributions and transfers	3,972	(140)	1,781
Transfers in	-	-	55
Transfers out	-	(55)	-
Capital contributions out	-	-	-
Change in net position	<u>3,972</u>	<u>(195)</u>	<u>1,836</u>
Total net position - beginning	<u>86,702</u>	<u>1,653</u>	<u>14,634</u>
Total net position - ending	<u>\$ 90,674</u>	<u>\$ 1,458</u>	<u>\$ 16,470</u>

Government Activities - Internal Service Funds

Information Technology	Mail Distribution	Facilities Management	Total Internal Service Funds
\$ 65,177	\$ 3,932	\$ 79,097	\$ 306,552
-	-	1,286	1,286
-	-	-	12,049
-	-	-	15
-	-	86	2,705
<u>65,177</u>	<u>3,932</u>	<u>80,469</u>	<u>322,607</u>
57,038	3,405	70,861	297,883
3,921	450	1,911	9,827
6,987	10	10,082	19,181
<u>67,946</u>	<u>3,865</u>	<u>82,854</u>	<u>326,891</u>
<u>(2,769)</u>	<u>67</u>	<u>(2,385)</u>	<u>(4,284)</u>
88	24	211	4,882
(300)	-	(1,071)	(1,371)
(26)	-	112	337
<u>(238)</u>	<u>24</u>	<u>(748)</u>	<u>3,848</u>
(3,007)	91	(3,133)	(436)
-	-	595	650
(580)	-	(311)	(946)
-	-	(39)	(39)
<u>(3,587)</u>	<u>91</u>	<u>(2,888)</u>	<u>(771)</u>
<u>(9,799)</u>	<u>(392)</u>	<u>(5,235)</u>	<u>87,563</u>
<u>\$ (13,386)</u>	<u>\$ (301)</u>	<u>\$ (8,123)</u>	<u>\$ 86,792</u>

MULTNOMAH COUNTY, OREGON
Schedule of Transfers - Internal Service Funds
For the Year Ended June 30, 2024
(amounts expressed in thousands)

	<u>General</u>	<u>Capital Improvement</u>	<u>Asset Preservation</u>	<u>Fleet Asset Replacement</u>	<u>Facilities Management</u>	<u>Total Non-Operating Transfers Out</u>
Non-operating transfers out						
General	\$ -	\$ -	\$ -	\$ -	\$ 595	\$ 595
Risk Management	-	-	-	-	-	-
Fleet Management	-	-	-	55	-	55
Fleet Asset Replacement	-	-	-	-	-	-
Information Technology	580	-	-	-	-	580
Mail Distribution	-	-	-	-	-	-
Facilities Management	-	162	149	-	-	311
Total non-operating transfers in	<u>\$ 580</u>	<u>\$ 162</u>	<u>\$ 149</u>	<u>\$ 55</u>	<u>\$ 595</u>	<u>\$ 1,541</u>

Appendices

CERTIFICATE OF INDIRECT COSTS

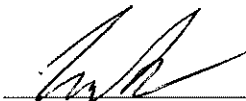
This is to certify that I have reviewed the indirect cost rate proposal submitted herewith and to the best of my knowledge and belief:

(1) All costs included in this proposal for the fiscal year ended June 30, 2024 to establish billing or final indirect cost rates for the fiscal year July 1, 2025 through June 30, 2026 are allowable in accordance with the requirements of the Federal award(s) to which they apply and the provisions of the Code of Federal Regulations Title 2, Chapter I, Chapter II, Part 200, et al., "Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards." Unallowable costs have been adjusted for in allocating costs as indicated in the indirect cost proposal.

(2) All costs included in this proposal are properly allocable to Federal awards on the basis of a beneficial or causal relationship between the expenses incurred and the agreements to which they are allocated in accordance with applicable requirements. Further, the same costs that have been treated as indirect costs have not been claimed as direct costs. Similar types of costs have been accounted for consistently and the Federal Government will be notified of any accounting changes that would affect the predetermined rate.

I declare that the foregoing is true and correct.

Government Unit: Multnomah County

Signature:  _____

Name of Official: Eric Arellano

Title: Chief Financial Officer

Date of Execution: December 19, 2024

CERTIFICATE OF COST ALLOCATION PLAN

This is to certify that I have reviewed the cost allocation plan submitted herewith and to the best of my knowledge and belief:

(1) All costs included in this proposal for the fiscal year ended June 30, 2024 to establish cost allocations or billings for the fiscal year July 1, 2025 through June 30, 2026 are allowable in accordance with the requirements of the Code of Federal Regulations Title 2, Chapter I, Chapter II, Part 200, et al., "Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards," and the Federal award(s) to which they apply. Unallowable costs have been adjusted for in allocating costs as indicated in the cost allocation plan.

(2) All costs included in this proposal are properly allocable to Federal awards on the basis of a beneficial or causal relationship between the expenses incurred and the Federal awards to which they are allocated in accordance with applicable requirements. Further, the same costs that have been treated as indirect costs have not been claimed as direct costs. Similar types of costs have been accounted for consistently.

I declare that the foregoing is true and correct.

Government Unit: Multnomah County

Signature:  _____

Name of Official: Eric Arellano

Title: Chief Financial Officer

Date of Execution: December 19, 2024