

Table of Contents

Summary of Resources3
Summary of Departmental Expenditures5
Summary of Departmental Requirements7
Fund Level Transactions8
Fund Comparison: Year over Year.....9
Property Tax Information11
Detail of Service Reimbursements Between Funds.....14
Detail of Cash Transfers Between Funds24
Debt Amortization Schedule25

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Summary of Resources

FY 2025 Proposed Budget

Fund		Beginning Working Capital	Taxes	Intergovernmental	Licenses & Permits	Service Charges	Interest	Other Sources	Direct Resources	Service Reimbursement	Cash Transfers	Total Resources
General Fund	1000	153,084,799	604,118,091	14,739,223	15,069,011	16,577,039	8,160,000	5,632,768	817,380,931	67,058,716	1,535,945	885,975,592
Road Fund	1501	16,726,015	6,508,944	52,846,811	75,000	395,000	500,000	10,000	77,061,770	1,623,322		78,685,092
Bicycle Path Construction Fund	1503	231,398		106,000			5,000		342,398			342,398
Recreation Fund	1504		40,000						40,000			40,000
Federal/State Program Fund	1505	11,344,459		420,503,903	1,320,761	6,131,542	22,000	6,577,093	445,899,758			445,899,758
County School Fund	1506	25	45,000	25,000					70,025			70,025
Animal Control Fund	1508	1,878,800			1,425,000	5,000	42,000	175,000	3,525,800			3,525,800
Willamette River Bridges Fund	1509	37,252,186		13,437,310	16,116,700			1,000	66,807,196	745,811		67,553,007
Library Fund	1510			116,348,589					116,348,589	35,000		116,383,589
Special Excise Tax Fund	1511	131,324	42,669,684				10,000		42,811,008			42,811,008
Land Corner Preservation Fund	1512	2,748,000				430,000	89,000	950,000	4,217,000	70,000		4,287,000
Inmate Welfare Fund	1513	285,000				15,000		1,419,355	1,719,355			1,719,355
Coronavirus (COVID-19) Response Fund	1515			22,081,980					22,081,980			22,081,980
Justice Services Special Ops Fund	1516	691,374		896,495	1,222,036	6,823,664		1,040,137	10,673,706	237,016		10,910,722
Oregon Historical Society Levy Fund	1518	23,721	3,978,116				2,500		4,004,337			4,004,337
Video Lottery Fund	1519	1,169,272		6,508,750					7,678,022			7,678,022
Supportive Housing Fund	1521	148,302,574		156,506,965					304,809,539			304,809,539
Preschool for All Program Fund	1522	409,272,919	163,000,000						572,272,919			572,272,919
Capital Debt Retirement Fund	2002	736,190		202,336			40,000	600,000	1,578,526	23,095,203		24,673,729
General Obligation Bond Fund	2003	4,653,207	52,424,940				300,000		57,378,147			57,378,147
PERS Bond Sinking Fund	2004	45,192,988					1,200,000		46,392,988	37,296,177		83,689,165
Downtown Courthouse Capital Fund	2500	65,000							65,000			65,000
Asset Replacement Revolving Fund	2503	556,886							556,886			556,886
Library Capital Construction Fund	2506	5,807,066					100,000		5,907,066	4,211,105		10,118,171
Capital Improvement Fund	2507	22,818,606				407,050	300,000	8,000,000	31,525,656	5,648,825	903,965	38,078,446
Information Technology Capital Fund	2508	10,373,093							10,373,093	1,257,169	5,310,000	16,940,262
Asset Preservation Fund	2509	28,720,971				189	600,000		29,321,160	12,220,052	1,073,762	42,614,974
Sellwood Bridge Replacement Fund	2511				8,585,173				8,585,173			8,585,173

Summary of Resources continued on next page

Summary of Resources

FY 2025 Proposed Budget

Fund	Beginning Working Capital	Taxes	Intergovernmental	Licenses & Permits	Service Charges	Interest	Other Sources	Direct Resources	Service Reimbursement	Cash Transfers	Total Resources
Burnside Bridge Fund 2515	20,515,676		22,500,000	7,753,722		500,000		51,269,398			51,269,398
Behavioral Health Resource Center Capital Fund 2516	800,000							800,000			800,000
Multnomah County Library Capital Construction (GO Bond) Fund 2517	243,390,465		3,830,000		2,614,145	3,390,000	201,370	253,425,980			253,425,980
Justice Center Capital Fund 2518	2,887,719				3,998,550			6,886,269		3,812,900	10,699,169
Joint Office of Homeless Services Capital Fund 2519	4,533,611							4,533,611		18,500,000	23,033,611
Animal Services Facility Capital Fund 2520								0		3,535,421	3,535,421
Health Department FQHC Fund 3003	72,038,668		14,452,517		163,536,394		14,917,492	264,945,071			264,945,071
Risk Management Fund 3500	107,573,621				25,000	3,000,000	14,835,000	125,433,621	177,387,198		302,820,819
Fleet Management Fund 3501	1,163,256				97,493			1,260,749	7,530,842		8,791,591
Fleet Asset Replacement Fund 3502	10,864,159							10,864,159	2,729,425	341,509	13,935,093
Information Technology Fund 3503	6,192,253				12,770			6,205,023	73,486,230		79,691,253
Mail Distribution Fund 3504	533,039				17,052			550,091	4,774,820		5,324,911
Facilities Management Fund 3505	4,148,215				2,095,299			6,243,514	82,311,174		88,554,688
Total All Funds	1,376,706,555	872,784,775	844,985,879	51,567,403	203,181,187	18,260,500	54,359,215	3,421,845,514	501,718,085	35,013,502	3,958,577,101

Summary of Departmental Expenditures

FY 2025 Proposed Budget

Fund	Nond	District Attorney	County Human Services	Joint Office of Homeless Services	Health	Community Justice	Sheriff	County Management	County Assets	Library	Community Services	Total Department Expenditure
General Fund	1000	56,630,121	45,281,270	83,389,584	34,943,477	151,380,063	89,945,985	184,486,203	69,732,321	10,274,130	30,956,679	757,019,833
Road Fund	1501										74,125,103	74,125,103
Bicycle Path Construction Fund	1503										342,398	342,398
Recreation Fund	1504							40,000				40,000
Federal/State Program Fund	1505	3,658,979	7,754,920	176,641,251	55,404,689	160,686,121	26,131,077	12,889,952	126,000		2,369,382	445,662,371
County School Fund	1506	70,025										70,025
Animal Control Fund	1508										1,368,611	1,368,611
Willamette River Bridges Fund	1509										18,674,626	18,674,626
Library Fund	1510									116,383,589		116,383,589
Special Excise Tax Fund	1511	42,811,008										42,811,008
Land Corner Preservation Fund	1512										2,243,808	2,243,808
Inmate Welfare Fund	1513						1,719,355					1,719,355
Coronavirus (COVID-19) Response Fund	1515	500,000	2,168,693	13,653,000	5,128,287						632,000	22,081,980
Justice Services Special Ops Fund	1516		7,592			1,153,713	9,749,417					10,910,722
Oregon Historical Society Levy Fund	1518	4,004,337										4,004,337
Video Lottery Fund	1519	2,641,812		3,830,287				323,150			231,898	7,027,147
Supportive Housing Fund	1521	4,661,194	414,762	9,419,948	233,459,872	17,895,778	3,293,721	197,408		180,000		269,522,683
Preschool for All Program Fund	1522			97,615,023		1,845,165		6,849,904				106,310,092
Capital Debt Retirement Fund	2002	23,898,539										23,898,539
General Obligation Bond Fund	2003	55,424,940										55,424,940
PERS Bond Sinking Fund	2004	33,510,700										33,510,700
Asset Replacement Revolving Fund	2503								556,886			556,886

Summary of Departmental Expenditures continued on next page

Summary of Departmental Expenditures

FY 2025 Proposed Budget

Fund	Nond	District Attorney	County Human Services	Joint Office of Homeless Services	Health	Community Justice	Sheriff	County Management	County Assets	Library	Community Services	Total Department Expenditure
Library Capital Construction Fund 2506									10,118,171			10,118,171
Capital Improvement Fund 2507									37,653,446			37,653,446
Information Technology Capital Fund 2508									16,940,262			16,940,262
Asset Preservation Fund 2509									42,614,974			42,614,974
Sellwood Bridge Replacement Fund 2511											8,585,173	8,585,173
Burnside Bridge Fund 2515											51,269,398	51,269,398
Behavioral Health Resource Center Capital Fund 2516									800,000			800,000
Multnomah County Library Capital Construction (GO Bond) Fund 2517									253,425,980			253,425,980
Justice Center Capital Fund 2518									10,699,169			10,699,169
Joint Office of Homeless Services Capital Fund 2519									23,033,611			23,033,611
Animal Services Facility Capital Fund 2520									3,045,000			3,045,000
Health Department FQHC Fund 3003					200,887,943							200,887,943
Risk Management Fund 3500	8,293,670							186,953,529				195,247,199
Fleet Management Fund 3501									7,628,335			7,628,335
Fleet Asset Replacement Fund 3502									13,935,093			13,935,093
Information Technology Fund 3503									77,426,925			77,426,925
Mail Distribution Fund 3504									4,791,872			4,791,872
Facilities Management Fund 3505									84,884,746			84,884,746
Total All Funds	236,105,325	53,458,544	369,234,499	341,291,325	537,823,357	120,524,496	208,844,927	264,096,312	597,954,600	116,563,589	190,799,076	3,036,696,050

Summary of Departmental Requirements

FY 2025 Proposed Budget

Department	Personnel Services	Contractual Services	Materials & Supplies	Debt Service	Capital Outlay	Total Direct Expenditure	Service Reimbursements*	Total Spending	FTE
Nondepartmental	33,196,485	68,567,255	3,444,974	112,379,479	0	217,588,193	18,517,132	236,105,325	145.30
District Attorney	44,108,789	1,211,684	2,019,030	0	12,092	47,351,595	6,106,949	53,458,544	229.10
County Human Services	137,200,933	194,524,832	2,695,840	0	0	334,421,605	34,812,894	369,234,499	990.00
Joint Office of Homeless Services	21,790,012	280,953,805	12,239,145	0	13,050,000	328,032,962	13,258,363	341,291,325	122.00
Health	295,514,258	122,484,605	42,990,693	0	50,000	461,039,556	76,783,801	537,823,357	1,696.81
Community Justice	76,351,252	21,554,900	1,965,244	0	11,000	99,882,396	20,642,100	120,524,496	475.10
Sheriff	163,786,783	7,680,952	7,040,844	0	3,353,080	181,861,659	26,983,268	208,844,927	817.57
County Management	57,795,133	17,370,021	182,575,511	0	0	257,740,665	6,355,647	264,096,312	311.00
County Assets	84,092,572	399,936,880	67,968,954	0	20,150,826	572,149,232	25,805,368	597,954,600	406.50
Library	74,602,019	3,688,237	13,295,476	0	0	91,585,732	24,977,857	116,563,589	537.50
Community Services	37,363,326	120,764,747	5,081,516	0	85,000	163,294,589	27,504,487	190,799,076	235.00
Total	1,025,801,562	1,238,737,918	341,317,227	112,379,479	36,711,998	2,754,948,184	281,747,866	3,036,696,050	5,965.88

*Excludes personnel related service reimbursements

Fund Level Transactions

FY 2025 Proposed Budget

Fund		Total Department Expenditure	Cash Transfers	Contingency	Unappropriated Balance	Total Requirements
General Fund	1000	757,019,833	30,483,321	23,399,032	75,073,406	885,975,592
Road Fund	1501	74,125,103		4,559,989		78,685,092
Bicycle Path Construction Fund	1503	342,398				342,398
Recreation Fund	1504	40,000				40,000
Federal/State Program Fund	1505	445,662,371			237,387	445,899,758
County School Fund	1506	70,025				70,025
Animal Control Fund	1508	1,368,611	1,365,563	791,626		3,525,800
Willamette River Bridges Fund	1509	18,674,626		48,878,381		67,553,007
Library Fund	1510	116,383,589				116,383,589
Special Excise Tax Fund	1511	42,811,008				42,811,008
Land Corner Preservation Fund	1512	2,243,808			2,043,192	4,287,000
Inmate Welfare Fund	1513	1,719,355				1,719,355
Coronavirus (COVID-19) Response Fund	1515	22,081,980				22,081,980
Justice Services Special Ops Fund	1516	10,910,722				10,910,722
Oregon Historical Society Levy Fund	1518	4,004,337				4,004,337
Video Lottery Fund	1519	7,027,147		650,875		7,678,022
Supportive Housing Fund	1521	269,522,683	2,000,000	33,286,856		304,809,539
Preschool for All Program Fund	1522	106,310,092		16,300,000	449,662,827	572,272,919
Capital Debt Retirement Fund	2002	23,898,539			775,190	24,673,729
General Obligation Bond Fund	2003	55,424,940			1,953,207	57,378,147
PERS Bond Sinking Fund	2004	33,510,700			50,178,465	83,689,165
Downtown Courthouse Capital Fund	2500		65,000			65,000
Asset Replacement Revolving Fund	2503	556,886				556,886
Library Capital Construction Fund	2506	10,118,171				10,118,171
Capital Improvement Fund	2507	37,653,446	425,000			38,078,446
Information Technology Capital Fund	2508	16,940,262				16,940,262
Asset Preservation Fund	2509	42,614,974				42,614,974
Sellwood Bridge Replacement Fund	2511	8,585,173				8,585,173
Burnside Bridge Fund	2515	51,269,398				51,269,398
Behavioral Health Resource Center Capital Fund	2516	800,000				800,000
Multnomah County Library Capital Construction (GO Bond) Fund	2517	253,425,980				253,425,980
Justice Center Capital Fund	2518	10,699,169				10,699,169
Joint Office of Homeless Services Capital Fund	2519	23,033,611				23,033,611
Animal Services Facility Capital Fund	2520	3,045,000		490,421		3,535,421
Health Department FQHC Fund	3003	200,887,943		16,479,108	47,578,020	264,945,071
Risk Management Fund	3500	195,247,199		16,136,043	91,437,577	302,820,819
Fleet Management Fund	3501	7,628,335	341,509	821,747		8,791,591
Fleet Asset Replacement Fund	3502	13,935,093				13,935,093
Information Technology Fund	3503	77,426,925		2,264,328		79,691,253
Mail Distribution Fund	3504	4,791,872		533,039		5,324,911
Facilities Management Fund	3505	84,884,746	333,109	3,336,833		88,554,688
Total All Funds		3,036,696,050	35,013,502	167,928,278	718,939,271	3,958,577,101

Fund Comparison: Year over Year

FY 2025 Proposed Budget

Fund	Fund Name	FY 2024 Adopted	FY 2025 Proposed	Change	% Change	Description
1000	General Fund	\$872,516,492	\$885,975,592	\$13,459,100	1.5%	Beginning Working Capital -\$27.6m, Taxes +\$26m, Other/Misc +\$13.7m
1501	Road Fund	83,644,327	78,685,092	(4,959,235)	-5.9%	
1503	Bicycle Path Construction Fund	229,603	342,398	112,795	49.1%	Beginning Working Capital increase
1504	Recreation Fund	40,000	40,000	0	0.0%	
1505	Federal/State Program Fund	417,533,837	445,899,758	28,365,921	6.8%	
1506	County School Fund	80,125	70,025	(10,100)	-12.6%	
1508	Animal Control Fund	3,257,307	3,525,800	268,493	8.2%	
1509	Willamette River Bridges Fund	57,837,695	67,553,007	9,715,312	16.8%	Beginning Working Capital +\$1.3m, Fees, Permits & Charges +\$11.9m, Intergovernmental -\$3.4m
1510	Library Fund	110,549,127	116,383,589	5,834,462	5.3%	
1511	Special Excise Tax Fund	41,576,080	42,811,008	1,234,928	3.0%	
1512	Land Corner Preservation Fund	5,061,368	4,287,000	(774,368)	-15.3%	Beginning Working Capital
1513	Inmate Welfare Fund	1,486,311	1,719,355	233,044	15.7%	Beginning Working Capital
1515	Coronavirus (COVID-19) Response Fund	48,878,009	22,081,980	(26,796,029)	-54.8%	Intergovernmental
1516	Justice Services Special Ops Fund	8,630,614	10,910,722	2,280,108	26.4%	Service Charges
1518	Oregon Historical Society Levy Fund	3,902,074	4,004,337	102,263	2.6%	
1519	Video Lottery Fund	7,380,994	7,678,022	297,028	4.0%	
1521	Supportive Housing Fund	139,120,341	304,809,539	165,689,198	119.1%	Beginning Working Capital +\$105.4m, Intergovernmental +\$60.3m
1522	Preschool for All Program Fund	362,612,210	572,272,919	209,660,709	57.8%	Beginning Working Capital +\$199.3m, Taxes +\$10.4m
2002	Capital Debt Retirement Fund	31,878,630	24,673,729	(7,204,901)	-22.6%	Beginning Working Capital -\$1.4m, Financing Sources -\$6.8m, Other/Misc +\$1.0m
2003	General Obligation Bond Fund	55,702,015	57,378,147	1,676,132	3.0%	
2004	PERS Bond Sinking Fund	76,137,162	83,689,165	7,552,003	9.9%	
2500	Downtown Courthouse Capital Fund	300,000	65,000	(235,000)	-78.3%	Beginning Working Capital
2503	Asset Replacement Revolving Fund	535,219	556,886	21,667	4.0%	
2506	Library Capital Construction Fund	10,737,239	10,118,171	(619,068)	-5.8%	

Fund Comparison: Year over Year continued on next page

Fund Comparison: Year over Year

FY 2025 Proposed Budget

Fund	Fund Name	FY 2024 Adopted	FY 2025 Proposed	Change	% Change	Description
2507	Capital Improvement Fund	29,706,392	38,078,446	8,372,054	28.2%	Beginning Working Capital +\$9.5m, Financing Sources -\$2.8m, Other/Misc +\$1.3m
2508	Information Technology Capital Fund	14,089,997	16,940,262	2,850,265	20.2%	Financing Sources
2509	Asset Preservation Fund	44,313,098	42,614,974	(1,698,124)	-3.8%	
2510	Health Headquarters Capital Fund	528,366	0	(528,366)	-100.0%	Not budgeted in FY 2025
2511	Sellwood Bridge Replacement Fund	8,636,052	8,585,173	(50,879)	-0.6%	
2515	Burnside Bridge Fund	50,988,712	51,269,398	280,686	0.6%	
2516	Behavioral Health Resource Center Capital Fund	1,200,000	800,000	(400,000)	-33.3%	Beginning Working Capital
2517	Multnomah County Library Capital Construction (GO Bond) Fund	356,052,325	253,425,980	(102,626,345)	-28.8%	Beginning Working Capital -\$108.9m, Interest +\$0.8m, Intergovernmental +\$2.7m
2518	Justice Center Capital Fund	4,400,000	10,699,169	6,299,169	143.2%	Beginning Working Capital +\$1.3m, Financing Sources +\$2.3m, Intergovernmental -\$1.3m, Service Charges +\$4.0m
2519	Joint Office of Homeless Services Capital Fund	9,275,000	23,033,611	13,758,611	148.3%	Beginning Working Capital -\$3.8m, Financing Sources +\$17.5m
2520	Animal Services Facility Capital Fund	0	3,535,421	3,535,421		New Fund
3002	Behavioral Health Managed Care Fund	1,497,964	0	(1,497,964)	-100.0%	Not budgeted in FY 2025
3003	Health Department FQHC Fund	226,861,803	264,945,071	38,083,268	16.8%	Beginning Working Capital +\$17.6m, Other/Misc +\$1.7m, Service Charges +\$18.9m
3500	Risk Management Fund	279,178,437	302,820,819	23,642,382	8.5%	Beginning Working Capital +\$7.4m, Other/Misc +\$15.2m
3501	Fleet Management Fund	8,301,775	8,791,591	489,816	5.9%	
3502	Fleet Asset Replacement Fund	11,508,887	13,935,093	2,426,206	21.1%	Beginning Working Capital
3503	Information Technology Fund	77,600,258	79,691,253	2,090,995	2.7%	
3504	Mail Distribution Fund	4,936,085	5,324,911	388,826	7.9%	
3505	Facilities Management Fund	82,311,467	88,554,688	6,243,221	7.6%	
Total		\$3,551,013,397	\$3,958,577,101	\$407,563,704	11.5%	

"Financing sources" includes cash transfers and financing proceeds.

"Other revenues" and "misc." includes revenues from non-governmental entities, sales, donations, and service reimbursements.

Tax Information

Property tax administration, governed by the Oregon Constitution, State tax laws, and regulations of the Department of Revenue, includes the assessment, equalization, levy, and collection of taxes. A tax limitation measure (“Measure 50”) affecting property tax collections was approved by the voters in the May 1997 special election. This legislation changed the property tax administration system substantially, with changes to levy rates, assessments and equalization.

Permanent Tax Rate

Each local taxing district which imposed operating ad valorem taxes in FY 1998 received a permanent tax rate. The rate was calculated by dividing the total operating ad valorem taxes imposed by the County in FY 1998 (reduced by an average of approximately 17% statewide) by the property’s Assessed Value (AV). Measure 50 prohibits increases in permanent tax rates. Permanent tax rates are subject to the Measure 5 limitations. The County’s permanent tax rate is \$4.3434 per \$1,000 Assessed Value.

Exemptions

Measure 50 exempted from its limitations taxes levied to pay voter-approved general obligation bonds. Levies to pay general obligation bonds are also exempt from the Measure 5 limitations. Measure 50 also exempted the following levies, which are subject to Measure 5 limitations:

1. Levies to pay bonds and other borrowings, if they were made before December 5, 1996, and were secured by a pledge or explicit commitment of ad valorem property taxes or a covenant to levy or collect ad valorem property taxes.
2. Certain local government pension levies.

The County has no levies of the types described in paragraphs 1 and 2, above.

Local Property Tax Option

Local governments are able to override Measure 50 for limited-term local option levies subject to voter approval under the participation requirements discussed below. Local option levies may last up to five years for any purpose or ten years for capital projects.

Local option levies are subject to “special compression” under Measure 5. If operating taxes for non-school purposes exceed Measure 5’s \$10/\$1,000 limit, local option levies are reduced first to bring operating taxes into compliance with this limit. This means that local option levies can be entirely displaced by future approval of permanent rate levies for new governments, or by urban renewal and the City of Portland’s pension levy.

Measure 50, which passed in 1997, requires that local option levies be approved by a majority of the voters at a general election in an even-numbered year or at any other election in which not less than 50% of the registered voters cast a ballot. For example, voters approved an extension of the Library Levy in the May, 2002 election but less than 50% of the registered voters cast a ballot. Therefore, the Library Levy failed. Subsequently the County resubmitted the Library Local Option to voters in November 2002 and the measure passed.

Voter Participation

In November 2008, voters passed Measure 56 which eliminated the voter turnout requirement for property tax elections held in May and November but keeps the voter turnout requirement for elections at any other time (50% of qualified voters must vote and a majority of those voters have to approve the property tax measure). As a result, for May and November elections, local property tax measures become law when approved by a majority of voters.

General Obligation Bonded Indebtedness

Levies to pay the following general obligation bonds are exempt from the limitations of Measure 50 and Measure 5:

1. General obligation bonds authorized by the Oregon Constitution;
2. General obligation bonds issued on/before November 6, 1990; or
3. General obligation bonds for capital construction/ improvements; and
 - if issued after November 6, 1990, and approved prior to December 5, 1996, by a majority of voters; or
 - if approved after December 5, 1996, in accordance with Measure 50's voter participation requirements, or bonds issued to refund the preceding bonds.

Tax Collection

The County Tax Administrator extends authorized levies, computes tax rates, bills and collects all taxes, and makes periodic remittances of collections to levying units. Tax administrators calculate public school and local government taxes separately, calculating any tax rate reductions to comply with tax limitation law, and developing percentage distribution schedules and reports to each taxing district within five days the amount of taxes imposed.

Tax collections are segregated into two pools, (1) public schools and (2) local governments. Each taxing body shares in its pool on the basis of its tax rate (adjusted to tax limitation rate caps), regardless of the actual collection within each taxing body. Therefore, the amount for each taxing body becomes a pro rata share of the total tax collection record of all taxing bodies within the County. Thus, an overall collection rate of 90% of the countywide levy indicates a 90 percent tax levy collection for each taxing body.

The tax year (fiscal year) for all property starts July 1 and ends June 30 of the following year. The assessment date for the tax year starting July 1 is January 1 of the same calendar year. Tax payments are due November 15. Under the partial payment schedule a one third payment is due November 15, February 15, and May 15. If paid in full by November 15, a 3% discount is allowed; if two-thirds are paid by November 15, a 2% discount is allowed. For late payments, interest accrues at a rate of 1.33% per month. Property is subject to foreclosure proceedings three years after the tax due date.

A Senior Citizen Property Tax Deferral Program allows homeowners to defer taxes until death or the sale of the home. Qualifications include a minimum age of 62 and household income less than \$58,000. Certain other requirements apply. Taxes are paid by the State, which obtains a lien on the property and accrues interest at 6% compounded annually. More information can be found at www.oregon.gov/dor/programs/property/Pages/Senior-and-Disabled-Property-Tax-Deferral-Program.aspx.

Property Tax Information

FY 2025 Proposed Budget

GENERAL FUND (1000)	
Taxes From Permanent Rate - Fiscal Year Ending June 30, 2024	\$419,050,555
Plus Estimated Assessed Value Growth	<u>14,549,476</u>
TOTAL GENERAL FUND PROPERTY TAX	\$433,600,031
Taxes From Permanent Rate - Fiscal Year Ending June 30, 2025	\$433,600,031
Less amount exceeding shared 1% Constitutional Limitation	(17,344,001)
Less delinquencies and discounts on amount billed	<u>(18,731,521)</u>
TOTAL AVAILABLE FOR APPROPRIATION	\$397,524,509

OREGON HISTORICAL SOCIETY LEVY FUND (1518)	
5-year Local Option Levy - Fiscal Year ending June 30, 2025	\$5,125,496
Less amount exceeding shared 1% Constitutional Limitation	(1,012,285)
Less delinquencies and discounts on amount billed	<u>(185,095)</u>
TOTAL AVAILABLE FOR APPROPRIATION	\$3,928,116

GENERAL OBLIGATION BOND FUND (2003)	
General Obligation bond - Fiscal Year ending June 30, 2025	\$54,549,675
Less delinquencies and discounts on amount billed	<u>(2,454,735)</u>
TOTAL AVAILABLE FOR APPROPRIATION	\$52,094,940

TAX LEVY ANALYSIS				
	ACTUAL 2021-22	ACTUAL 2022-23	BUDGET 2023-24	BUDGET 2024-25
Permanent Rate Levy - Subject to \$10 Limit	\$370,485,625	\$387,399,967	\$417,525,982	\$433,600,031
OHS Local Option Levy - Subject to \$10 Limit	4,626,904	4,817,391	4,988,317	5,125,496
General Obligation Bond Levy	52,860,304	54,959,047	56,102,738	54,549,675
Total Proposed Levy	427,972,832	447,176,405	478,617,037	493,275,202
Loss due to 1% limitation	(15,414,896)	(14,430,999)	(18,116,229)	(18,356,286)
Loss in appropriation due to discounts and delinquencies	<u>(15,819,323)</u>	<u>(18,295,305)</u>	<u>(20,722,536)</u>	<u>(21,371,351)</u>
Total Proposed Levy Less Loss	\$396,738,613	\$414,450,101	\$439,778,272	\$453,547,565

NOTES

Average property tax discount	2.25%
Property tax delinquency rate	2.25%
Average valuation change (Based on July - January Value Growth)	3.47%
Assumed compression percentage	4.00%

Details of Service Reimbursements

FY 2025 Proposed Budget

PERS Bond Salary Related Expense (60130)

Paid to the PERS Bond Sinking Fund (2004) to retire debt issued to pre-fund the County's unfunded liability and to support ongoing costs associated with PERS.

	Subtotal (Depts)	Total Fund
General Fund		17,688,120
NONDEPARTMENTAL	792,793	
DISTRICT ATTORNEY	1,454,110	
COUNTY HUMAN SERVICES	1,038,375	
JOINT OFFICE OF HOMELESS SERVICES	314,843	
HEALTH DEPARTMENT	3,777,545	
COMMUNITY JUSTICE	2,105,940	
SHERIFF'S OFFICE	5,339,354	
COUNTY MANAGEMENT	1,881,380	
COUNTY ASSETS	359,548	
COMMUNITY SERVICES	624,231	
Road Fund		373,644
Federal/State Program Fund		7,160,044
NONDEPARTMENTAL	31,449	
DISTRICT ATTORNEY	203,681	
COUNTY HUMAN SERVICES	3,622,622	
JOINT OFFICE OF HOMELESS SERVICES	83,925	
HEALTH DEPARTMENT	2,336,375	
COMMUNITY JUSTICE	547,206	
SHERIFF'S OFFICE	330,400	
COMMUNITY SERVICES	4,387	
Animal Control Fund		6,889
Willamette River Bridges Fund		236,403
Library Fund		2,530,437
Land Corner Preservation Fund		61,489
Inmate Welfare Fund		16,569
Coronavirus (COVID-19) Response Fund		95,649
JOINT OFFICE OF HOMELESS SERVICES	16,380	
HEALTH DEPARTMENT	79,270	
Justice Services Special Ops Fund		320,103
COMMUNITY JUSTICE	27,970	
SHERIFF'S OFFICE	292,133	

Continued to next page

Details of Service Reimbursements

FY 2025 Proposed Budget

PERS Bond Salary Related Expense (60130) <small>continued</small>		
<i>Paid to the PERS Bond Sinking Fund (2004) to retire debt issued to pre-fund the County's unfunded liability and to support ongoing costs associated with PERS.</i>		
	Subtotal (Depts)	Total Fund
Supportive Housing Fund		644,394
NONDEPARTMENTAL	71,953	
DISTRICT ATTORNEY	12,239	
COUNTY HUMAN SERVICES	96,223	
JOINT OFFICE OF HOMELESS SERVICES	360,810	
HEALTH DEPARTMENT	42,183	
COMMUNITY JUSTICE	54,097	
COUNTY MANAGEMENT	6,889	
Preschool for All Program Fund		344,549
COUNTY HUMAN SERVICES	272,963	
HEALTH DEPARTMENT	64,276	
COUNTY MANAGEMENT	7,310	
Information Technology Capital Fund		9,262
Asset Preservation Fund		84,430
Burnside Bridge Fund		45,174
Multnomah County Library Capital Construction (GO Bond) Fund		176,206
Health Department FQHC Fund		4,428,017
Risk Management Fund		544,168
NONDEPARTMENTAL	291,393	
COUNTY MANAGEMENT	252,774	
Fleet Management Fund		76,359
Information Technology Fund		1,642,198
Mail Distribution Fund		66,456
Facilities Management Fund		745,617
Total Payments to the PERS Bond Sinking Fund		\$37,296,177

Details of Service Reimbursements

FY 2025 Proposed Budget

Insurance Benefits (60140/60145)

Paid to the Risk Management Fund (3500) to cover worker's compensation, active and retiree healthcare, life, unemployment, liability, and long-term disability insurance.

	Subtotal (Depts)	Total Fund
General Fund		79,618,237
NONDEPARTMENTAL	3,209,804	
DISTRICT ATTORNEY	5,767,849	
COUNTY HUMAN SERVICES	4,959,014	
JOINT OFFICE OF HOMELESS SERVICES	1,403,221	
HEALTH DEPARTMENT	17,458,395	
COMMUNITY JUSTICE	10,448,106	
SHERIFF'S OFFICE	23,397,658	
COUNTY MANAGEMENT	8,173,380	
COUNTY ASSETS	1,489,311	
COMMUNITY SERVICES	3,311,499	
Road Fund		1,819,161
Federal/State Program Fund		37,630,603
NONDEPARTMENTAL	216,792	
DISTRICT ATTORNEY	1,052,403	
COUNTY HUMAN SERVICES	20,466,238	
JOINT OFFICE OF HOMELESS SERVICES	386,250	
HEALTH DEPARTMENT	11,365,975	
COMMUNITY JUSTICE	2,720,386	
SHERIFF'S OFFICE	1,401,512	
COMMUNITY SERVICES	21,047	
Animal Control Fund		59,384
Willamette River Bridges Fund		1,116,688
Library Fund		14,481,926
Land Corner Preservation Fund		288,560
Inmate Welfare Fund		97,131
Coronavirus (COVID-19) Response Fund		484,213
NONDEPARTMENTAL	29,005	
JOINT OFFICE OF HOMELESS SERVICES	82,173	
HEALTH DEPARTMENT	373,035	
Justice Services Special Ops Fund		1,525,236
COMMUNITY JUSTICE	129,698	
SHERIFF'S OFFICE	1,395,538	
Video Lottery Fund		5,328

Continued to next page

Details of Service Reimbursements

FY 2025 Proposed Budget

Insurance Benefits (60140/60145) <small>continued</small>		
<i>Paid to the Risk Management Fund (3500) to cover worker's compensation, active and retiree healthcare, life, unemployment, liability, and long-term disability insurance.</i>		
	Subtotal (Depts)	Total Fund
Supportive Housing Fund		3,440,747
NONDEPARTMENTAL	371,652	
DISTRICT ATTORNEY	57,397	
COUNTY HUMAN SERVICES	544,448	
JOINT OFFICE OF HOMELESS SERVICES	1,928,798	
HEALTH DEPARTMENT	209,951	
COMMUNITY JUSTICE	299,021	
COUNTY MANAGEMENT	29,480	
Preschool for All Program Fund		1,573,098
COUNTY HUMAN SERVICES	1,230,049	
HEALTH DEPARTMENT	313,079	
COUNTY MANAGEMENT	29,970	
Information Technology Capital Fund		179,114
Asset Preservation Fund		392,023
Burnside Bridge Fund		171,189
Multnomah County Library Capital Construction (GO Bond) Fund		716,604
Health Department FQHC Fund		21,783,950
Risk Management Fund		1,871,483
NONDEPARTMENTAL	853,130	
COUNTY MANAGEMENT	1,018,353	
Fleet Management Fund		393,656
Information Technology Fund		6,045,674
Mail Distribution Fund		366,637
Facilities Management Fund		3,326,556
Total Payments to the Risk Management Fund		\$177,387,198

Details of Service Reimbursements

FY 2025 Proposed Budget

Indirect Costs (60350)		
<i>Paid to the General Fund (1000) to cover the administrative and overhead costs billed to grants and other dedicated revenues.</i>		
	Subtotal (Depts)	Total Fund
Road Fund		1,302,279
Federal/State Program Fund		28,326,556
NONDEPARTMENTAL	75,979	
DISTRICT ATTORNEY	1,200,954	
COUNTY HUMAN SERVICES	13,916,244	
JOINT OFFICE OF HOMELESS SERVICES	953,749	
HEALTH DEPARTMENT	7,960,703	
COMMUNITY JUSTICE	2,906,740	
SHERIFF'S OFFICE	1,295,703	
COMMUNITY SERVICES	16,484	
Willamette River Bridges Fund		791,018
Library Fund		3,052,920
Land Corner Preservation Fund		232,083
Inmate Welfare Fund		76,592
Coronavirus (COVID-19) Response Fund		524,634
JOINT OFFICE OF HOMELESS SERVICES	188,691	
HEALTH DEPARTMENT	335,943	
Justice Services Special Ops Fund		958,432
COMMUNITY JUSTICE	152,452	
SHERIFF'S OFFICE	805,980	
Oregon Historical Society Levy Fund		29,000
Supportive Housing Fund		5,777,714
NONDEPARTMENTAL	109,484	
DISTRICT ATTORNEY	90,044	
COUNTY HUMAN SERVICES	383,350	
JOINT OFFICE OF HOMELESS SERVICES	4,685,477	
HEALTH DEPARTMENT	199,546	
COMMUNITY JUSTICE	302,405	
COUNTY MANAGEMENT	7,408	
Preschool for All Program Fund		358,923
COUNTY HUMAN SERVICES	280,670	
HEALTH DEPARTMENT	70,606	
COUNTY MANAGEMENT	7,647	
Health Department FQHC Fund		20,674,098
Total Payments to the General Fund for Indirect Costs		\$62,104,249

Details of Service Reimbursements

FY 2025 Proposed Budget

Telecommunication Costs (60370)		
<i>Paid to the Information Technology Fund (3503) to cover the costs of services provided by the County-owned telecommunications system.</i>		
	Subtotal (Depts)	Total Fund
General Fund		3,037,143
NONDEPARTMENTAL	112,395	
DISTRICT ATTORNEY	192,169	
COUNTY HUMAN SERVICES	343,290	
JOINT OFFICE OF HOMELESS SERVICES	83,677	
HEALTH DEPARTMENT	750,012	
COMMUNITY JUSTICE	744,683	
SHERIFF'S OFFICE	320,583	
COUNTY MANAGEMENT	273,640	
COUNTY ASSETS	67,774	
COMMUNITY SERVICES	148,920	
Road Fund		68,548
Federal/State Program Fund		1,633,401
NONDEPARTMENTAL	5,485	
DISTRICT ATTORNEY	14,753	
COUNTY HUMAN SERVICES	1,037,700	
HEALTH DEPARTMENT	575,463	
Willamette River Bridges Fund		33,193
Library Fund		686,644
Land Corner Preservation Fund		6,991
Inmate Welfare Fund		17,944
Coronavirus (COVID-19) Response Fund		10,365
Justice Services Special Ops Fund		5,383
Video Lottery Fund		2,263
Preschool for All Program Fund		50,514
COUNTY HUMAN SERVICES	46,715	
HEALTH DEPARTMENT	3,084	
COUNTY MANAGEMENT	715	
Asset Preservation Fund		7,983
Multnomah County Library Capital Construction (GO Bond) Fund		6,771
Health Department FQHC Fund		1,111,494
Risk Management Fund		54,662
NONDEPARTMENTAL	19,532	
COUNTY MANAGEMENT	35,130	
Fleet Management Fund		18,072
Mail Distribution Fund		12,372
Facilities Management Fund		191,129
Total Payments to the Information Technology Fund		\$6,954,872

Details of Service Reimbursements

FY 2025 Proposed Budget

Data Processing Costs (60380)

Paid to the Information Technology Fund (3503) to cover the costs of developing, maintaining, and operating computer systems.

	Subtotal (Depts)	Total Fund
General Fund		31,388,742
NONDEPARTMENTAL	1,828,240	
DISTRICT ATTORNEY	1,103,430	
COUNTY HUMAN SERVICES	2,382,998	
JOINT OFFICE OF HOMELESS SERVICES	1,593,018	
HEALTH DEPARTMENT	6,795,046	
COMMUNITY JUSTICE	7,354,877	
SHERIFF'S OFFICE	4,712,528	
COUNTY MANAGEMENT	3,453,127	
COUNTY ASSETS	651,560	
COMMUNITY SERVICES	1,513,918	
Road Fund		807,303
Federal/State Program Fund		12,207,598
NONDEPARTMENTAL	26,005	
DISTRICT ATTORNEY	84,714	
COUNTY HUMAN SERVICES	7,886,384	
HEALTH DEPARTMENT	4,210,495	
Willamette River Bridges Fund		447,392
Library Fund		8,532,737
Land Corner Preservation Fund		110,750
Coronavirus (COVID-19) Response Fund		117,782
Preschool for All Program Fund		371,940
COUNTY HUMAN SERVICES	339,163	
HEALTH DEPARTMENT	23,442	
COUNTY MANAGEMENT	9,335	
Asset Preservation Fund		137,830
Multnomah County Library Capital Construction (GO Bond) Fund		175,420
Health Department FQHC Fund		10,172,863
Risk Management Fund		505,361
NONDEPARTMENTAL	234,304	
COUNTY MANAGEMENT	271,057	
Fleet Management Fund		200,480
Mail Distribution Fund		187,950
Facilities Management Fund		1,967,210
Total Payments to the Information Technology Fund		\$67,331,358

Details of Service Reimbursements

FY 2025 Proposed Budget

Fleet Services/Motor Pool (60411/60412)

Paid to the Fleet Management Fund (3501) and the Fleet Asset Replacement Fund (3502) to cover the use and maintenance of County-owned vehicles, including both cars and vans for transportation, and heavy equipment used in road construction.

	Subtotal (Depts)	Total Fund
General Fund		6,155,279
NONDEPARTMENTAL	117,869	
DISTRICT ATTORNEY	207,780	
COUNTY HUMAN SERVICES	63,531	
JOINT OFFICE OF HOMELESS SERVICES	4,589	
HEALTH DEPARTMENT	550,179	
COMMUNITY JUSTICE	677,666	
SHERIFF'S OFFICE	4,224,065	
COUNTY MANAGEMENT	3,057	
COUNTY ASSETS	157	
COMMUNITY SERVICES	306,386	
Road Fund		1,309,855
Federal/State Program Fund		942,749
NONDEPARTMENTAL	380	
DISTRICT ATTORNEY	8,700	
COUNTY HUMAN SERVICES	586,619	
HEALTH DEPARTMENT	337,436	
COMMUNITY JUSTICE	9,614	
Willamette River Bridges Fund		235,027
Library Fund		250,376
Land Corner Preservation Fund		17,647
Coronavirus (COVID-19) Response Fund		15,686
Preschool for All Program Fund		389
Asset Preservation Fund		39,606
Health Department FQHC Fund		74,715
Risk Management Fund		7,127
NONDEPARTMENTAL	5,000	
COUNTY MANAGEMENT	2,127	
Fleet Management Fund		45,712
Information Technology Fund		39,223
Mail Distribution Fund		139,502
Facilities Management Fund		987,374
Total Payments to Fleet		\$10,260,267

Details of Service Reimbursements

FY 2025 Proposed Budget

Building Management (60430/60432)		
<i>Paid to the Facilities Management Fund (3505), Library Capital Construction (2506), Capital Improvement (2507) & Asset Preservation (2509) funds for office space and building management.</i>		
	Subtotal (Depts)	Total Fund
General Fund		55,279,985
NONDEPARTMENTAL	13,395,179	
DISTRICT ATTORNEY	2,556,968	
COUNTY HUMAN SERVICES	1,865,552	
JOINT OFFICE OF HOMELESS SERVICES	2,056,881	
HEALTH DEPARTMENT	10,655,361	
COMMUNITY JUSTICE	7,134,029	
SHERIFF'S OFFICE	14,569,056	
COUNTY MANAGEMENT	1,272,603	
COUNTY ASSETS	97,125	
COMMUNITY SERVICES	1,677,231	
Road Fund		1,262,426
Federal/State Program Fund		8,014,716
NONDEPARTMENTAL	5,943	
DISTRICT ATTORNEY	186,932	
COUNTY HUMAN SERVICES	4,329,461	
JOINT OFFICE OF HOMELESS SERVICES	996,362	
HEALTH DEPARTMENT	2,496,018	
Willamette River Bridges Fund		438,916
Library Fund		11,753,318
Land Corner Preservation Fund		101,395
Inmate Welfare Fund		4,942
Justice Services Special Ops Fund		159,919
COMMUNITY JUSTICE	155,850	
SHERIFF'S OFFICE	4,069	
Supportive Housing Fund		1,352,422
NONDEPARTMENTAL	216,140	
JOINT OFFICE OF HOMELESS SERVICES	1,136,282	
Preschool for All Program Fund		361,244
COUNTY HUMAN SERVICES	331,910	
HEALTH DEPARTMENT	25,197	
COUNTY MANAGEMENT	4,137	
Asset Preservation Fund		146,198
Burnside Bridge Fund		239,854
Multnomah County Library Capital Construction (GO Bond) Fund		124,587
Health Department FQHC Fund		7,540,594
Risk Management Fund		578,431
NONDEPARTMENTAL	306,362	
COUNTY MANAGEMENT	272,069	
Fleet Management Fund		1,033,839
Information Technology Fund		963,046
Mail Distribution Fund		786,534
Total Payments to Facilities		\$90,142,366

Details of Service Reimbursements

FY 2025 Proposed Budget

Capital Debt Retirement Fund (60450)	
<i>Reimbursements made to the Capital Lease Retirement Fund (2002) to repay non-voter approved debt.</i>	
Road Fund	291,832
Video Lottery Fund	1,744,212
Sellwood Bridge Replacement Fund	8,585,173
Burnside Bridge Fund	4,893,505
Facilities Management Fund	7,580,481
Total Payments to the Capital Debt Retirement Fund	\$23,095,203

Mail Distribution Fund (60461/60462)	
<i>Paid to the Mail Distribution Fund (3504) for mail distribution and delivery, and records management.</i>	
	Subtotal (Depts)
General Fund	Total Fund
	3,042,157
NONDEPARTMENTAL	55,603
DISTRICT ATTORNEY	427,671
COUNTY HUMAN SERVICES	101,169
JOINT OFFICE OF HOMELESS SERVICES	45,137
HEALTH DEPARTMENT	574,031
COMMUNITY JUSTICE	774,746
SHERIFF'S OFFICE	397,729
COUNTY MANAGEMENT	517,995
COUNTY ASSETS	13,192
COMMUNITY SERVICES	134,884
Road Fund	29,038
Federal/State Program Fund	571,417
DISTRICT ATTORNEY	32,834
COUNTY HUMAN SERVICES	452,006
HEALTH DEPARTMENT	86,577
Willamette River Bridges Fund	27,758
Library Fund	151,733
Land Corner Preservation Fund	3,415
Inmate Welfare Fund	1,996
Justice Services Special Ops Fund	19,736
COMMUNITY JUSTICE	8,038
SHERIFF'S OFFICE	11,698
Preschool for All Program Fund	181
Burnside Bridge Fund	270
Health Department FQHC Fund	755,236
Risk Management Fund	81,376
NONDEPARTMENTAL	47,720
COUNTY MANAGEMENT	33,656
Fleet Management Fund	5,811
Information Technology Fund	62,123
Facilities Management Fund	22,573
Total Payments to the Mail Distribution Fund	\$4,774,820

Detail of Cash Transfers Between Funds

FY 2025 Proposed Budget

From (Fund)	To (Fund)	To (Dept.)	Amount	Description
Animal Control Fund	General Fund	Community Services	1,167,207	Net Pet License Revenue Transfer
Animal Control Fund	General Fund	Community Services	183,356	Animal Care
Animal Control Fund	General Fund	Community Services	10,000	Animal Field Services
Animal Control Fund	General Fund	Community Services	5,000	Animal Health
Capital Improvement Fund	Animal Services Facility Capital Fund	County Assets	425,000	Transfer for Animal Services Capital
Downtown Courthouse Capital Fund	General Fund	Overall County	65,000	Courthouse Capital Transfer Back to the General Fund
Facilities Management Fund	General Fund	Overall County	105,382	Security Access Program
Facilities Management Fund	Asset Preservation Fund	County Assets	73,762	External Tenant Capital Fees to Asset Preservation Fund
Facilities Management Fund	Capital Improvement Fund	County Assets	153,965	External Tenant Capital Fees to Capital Improvement Fund
Fleet Management Fund	Fleet Asset Replacement Fund	County Assets	341,509	For Fleet Asset Replacement
General Fund	Animal Services Facility Capital Fund	County Assets	3,110,421	New Animal Services Facility
General Fund	Capital Improvement Fund	County Assets	750,000	Deconstruct Hansen Complex
General Fund	Information Technology Capital Fund	County Assets	500,000	County Human Services Workflow Software
General Fund	Information Technology Capital Fund	County Assets	1,000,000	Enterprise Resource Planning Historical Data Retention
General Fund	Information Technology Capital Fund	County Assets	310,000	Network Access Control
General Fund	Information Technology Capital Fund	County Assets	1,500,000	Public Website and Digital Services Transformation
General Fund	Asset Preservation Fund	County Assets	1,000,000	Juvenile Justice Complex Security Foyer
General Fund	Justice Center Capital Fund	County Assets	3,812,900	Justice Center Bus Duct project
General Fund	Joint Office of Homeless Services Capital Fund	County Assets	18,500,000	Transfer for Shelter Capital Projects
Supportive Housing Fund	Information Technology Capital Fund	County Assets	2,000,000	Homeless Management Information System Data Mart

Debt Amortization Schedule

FY 2025 Proposed Budget

Debt Description	Dated	Maturity Date	Avg Annual Interest	Amount Issued	Principal Outstanding 6/30/2024	Principal Outstanding 6/30/2025	2024-25 Interest	2024-25 Principal
PERS Pension Revenue Bonds:								
Limited Tax Pension Obligation Revenue Bonds	12/01/99	06/01/30	7.67%	\$184,548,000	\$27,098,142	\$22,323,616	\$28,285,474	\$4,774,526
General Obligation Bonds:								
Series 2021 A&B - Library Projects GO Bonds	01/26/21	06/15/29	3.14%	\$387,000,000	\$261,090,000	\$214,120,000	\$8,454,940	\$46,970,000
Full Faith and Credit Obligations:								
Series 2010B - Full Faith and Credit	12/14/10	06/01/30	2.74%	15,000,000	9,420,000	7,945,000	470,548	1,475,000
Series 2017 - Full Faith and Credit	12/14/17	06/01/47	3.09%	164,110,000	106,405,000	102,530,000	4,305,481	3,875,000
Series 2019 - Full Faith and Credit	09/12/19	06/01/29	1.74%	16,075,000	8,604,244	6,942,248	149,714	1,661,996
Series 2021 - Full Faith and Credit	01/21/21	06/01/33	1.33%	89,580,000	72,160,000	64,495,000	919,173	7,665,000
Series 2022 - Full Faith and Credit	09/20/22	06/01/32	3.13%	<u>25,095,000</u>	<u>21,508,129</u>	<u>19,100,538</u>	<u>673,204</u>	<u>2,407,591</u>
Total Full Faith and Credit				\$309,860,000	\$218,097,373	\$201,012,786	\$6,518,120	\$17,084,587
Loans								
Oregon Transportation Infrastructure Bank	09/01/08	09/01/25	3.98%	\$3,200,000	\$550,580	\$280,661	\$21,913	\$269,919

Debt Amortization Schedule

FY 2025 Proposed Budget

Lease Obligations (Right to Use)*	End Date	Interest Rate	Principal Outstanding 6/30/2024	Principal Outstanding 6/30/2025	2024-25 Interest	2024-25 Principal
Tabor Square L-04	6/30/2029	2.26%	2,757,100	2,253,983	57,120	503,117
Northwest Branch Library L-39	4/30/2031	2.54%	1,747,489	1,564,046	42,296	183,443
Sellwood Lofts L-43	12/31/2032	2.54%	1,231,345	1,116,658	29,961	114,687
Hacienda Community Devel L-88	3/31/2025	2.05%	97,405	0	834	97,405
Baltazar Ortiz Comm Center L-89	3/31/2025	2.05%	72,739	0	623	72,739
Lincoln Bldg L-106	9/30/2028	2.54%	13,760,431	10,791,338	315,108	2,969,093
Kenton Library L-113	12/31/2024	2.05%	75,735	0	453	75,735
Mid-County WIC L-114	9/30/2027	2.54%	361,241	256,956	7,975	104,285
Troutdale Library L-115	3/31/2031	2.54%	594,271	516,181	14,190	78,090
Sherriff's Warehouse Training L-117	6/30/2027	2.54%	624,938	428,225	13,594	196,713
CATC Central City Concern L-119	3/31/2031	2.54%	1,993,702	1,741,285	47,733	252,417
Lloyd Corp Plaza L-126	9/30/2024	2.05%	75,388	0	258	75,388
Lloyd Corp Plaza L-128	9/30/2024	2.05%	78,771	0	269	78,771
Troutdale Police L-131	6/30/2025	2.05%	268,023	0	2,985	268,023
Menlo Park Plaza L-133	10/31/2027	2.05%	115,631	82,565	2,062	33,066
Court Storage L-134	10/31/2024	2.05%	48,124	0	206	48,124
Foster Center L-150	1/31/2028	2.54%	643,372	474,401	14,394	168,971
JOHS Admin Offices L-152	12/31/2026	2.05%	934,694	574,450	15,817	360,244
Briarwood Suites L-162	4/30/2031	2.54%	3,337,625	2,928,354	80,059	409,271
Law Library L-165	11/30/2025	2.05%	138,400	41,689	1,938	96,711
Portland Portal MCS L-178	7/31/2041	2.84%	2,909,338	2,819,508	81,467	89,830
Utility Vault Lease L-179	4/30/2107	2.84%	685,631	685,631	18,123	0
Halsey Center L-183	8/31/2025	2.79%	166,916	24,281	2,850	142,635
Whitaker Way Industrial Park L-184	7/31/2031	2.54%	423,692	371,445	10,158	52,247
120 SE Market St. L-185	11/30/2027	2.05%	1,325,469	960,843	23,787	364,626
Rockwood C Office L-188	1/31/2039	2.19%	4,283,538	4,041,189	99,014	242,349
City of Portland Utility Vault L-190	6/13/2112	2.84%	119,338	119,338	3,063	0
Macadam Avenue L-192	8/31/2030	2.30%	2,857,979	2,451,309	61,486	406,670
Hayden Meadows L-193	1/31/2027	3.09%	410,254	260,756	10,585	149,498
Glisan Street Station L-202	8/31/2036	2.28%	2,931,498	2,899,936	55,905	31,562
Total			\$45,070,077	\$37,404,367	\$1,014,313	\$7,665,710

* Updated for the implementation of GASB-87 Lease Accounting Standard.