Multnomah County Library District Adopted Budget

FISCAL YEAR 2025-2026



Library patrons explore the newly-expanded Midland Library in October, 2024

Photo by Naim Hasan Photography/Multnomah County Library

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Budget Message

April 24, 2025

(revised June 2025)

It is my privilege to propose the Fiscal Year 2026 budget for the Multnomah County Library District. This is the thirteenth Library District budget since the adoption of Measure 26-143 in November 2012, which created the Library District with a permanent tax rate, limited to \$1.24 per \$1,000 of assessed property value.

The District tax is expected to generate \$115.4 million in Fiscal Year 2026; combined with other revenues (e.g. grants, interest), the District's total revenues are projected at \$119.3 million. The library's ongoing expenses exceeded forecasted ongoing revenues, and the library reduced ongoing expenses by \$1.4 million in order to balance the library budget for Fiscal Year 2026.

A total of \$125.2 million is budgeted for transfer to the County Library Fund to support library operations, which includes a \$5.9 million draw on District fund balance to support several time-limited operating projects and limited duration positions. The District budget includes a \$6.3 million set-aside for planned operating projects in Fiscal Year 2027 and beyond.

The library proposes to continue the levy rate of \$1.22 per \$1,000 of assessed value in Fiscal Year 2026. The Multnomah County Budget Office forecast showed a deficit for the Library District at this rate next fiscal year, but multiple years of forecasted deficits due to slowing property tax revenue growth and uncertainty about the library's post-bond expense landscape warrant a cautious approach to raising the levy rate to its maximum level.

In accordance with prior year updates to District financial policies, \$1.0 million is placed in contingency, and \$22.0 million in unappropriated fund balance is held in reserve to address future structural operating deficit issues.

The Multnomah County Library District Capital Fund totals \$76.7 million, which will support future infrastructure needs and the long-term financial health of the District. Fiscal Year 2026 expenditures include a \$3.5 million transfer to the Multnomah County Library Capital Construction Fund, which represents both external and District support for bond projects.

Exciting changes await for Fiscal Year 2026—including the reopening of several libraries after major renovations—as well as new challenges. Slowing revenue growth and rising costs will precipitate challenges in the years to come, but the District is well positioned to navigate these changes while serving the evolving needs of a vibrant and diverse community.

Respectfully.

Anni E Lauto

Annie Lewis

Director of Libraries, Multnomah County Library District

A Time of Transformation and Transition

The library approaches an incredible milestone in Fiscal Year 2026 as it nears completion of the voter-approved bond work to modernize library spaces and services. Also in Fiscal Year 2026, the library will fully implement an updated staffing model in tandem with the opening of the new 95,000 square foot East County Library. The new staffing plan serves as the library's guide for ensuring adequate staffing and optimal library services for the new library spaces, and it aligns with the MCL Service Statement and Priorities.

The District's revenue forecast for the coming year reflects slower than typical revenue growth, and total property tax revenue growth is forecasted at less than two percent for the first time in the history of the District. The impact of remote work and lower economic activity in the downtown core has depressed assessed value for commercial property values, which is acting as a detriment to overall property tax revenue growth. A set of newly-established urban renewal areas is also diverting property tax revenue to designated tax-increment-financing districts around the County. At the same time, multiple years of sustained inflation and rapid personnel cost growth since 2020 have set a higher cost baseline for the library's current level of service.

These financial conditions required budget reductions that impact the delivery of library services. Of particular note, the number of simultaneous e-book holds is being reduced from 20 to 10, and the library is discontinuing several online databases. While the staffing plan implementation resulted in net position adds, the reconfiguration of staffing across work units resulted in three programs being sunset: School Corps, Books2U, and Listos para el Kínder.

District budget planning remains focused on long-term financial sustainability including strategic use of fund balance to meet time-limited needs, aligning resources with the library's new Services and Priorities Statement, and planning for further trade-off discussions on the horizon.

Despite this difficult financial picture, the library's work to expand library spaces and evolve library services continues apace. In the next fiscal year, the library will continue to focus resources on meeting the goals articulated in the MCL Strategic Plan, and begin work on planning for the next phase of strategic planning.

Multnomah County Library is proud to continue its long tradition of service to our community. The role of the library continues to change as community needs dictate and that evolution will continue with purpose and intention, driven by community voices. The library will continue to provide world-class library services to this diverse and growing community in the present and for the future.

About the Budget

By charter, members of the Multnomah County Board of County Commissioners serve as the governing body of the District. The Budget Committee consists of the members of the Board, convening as the Multnomah County Library District Board.

The Multnomah County Library District was approved by voters in 2012 in order to fund library services on an ongoing basis for the use of the people of Multnomah County. The Multnomah County Library Fund budget is adopted each year by the Multnomah County Board of County Commissioners, and funds library services via an intergovernmental agreement with the Multnomah County Library Department.

The Fiscal Year 2026 budget is proposed at a tax rate of \$1.22 per \$1,000 of assessed value. That rate is a continuation of the level set for the current fiscal year. This rate will generate enough revenue to maintain current hours and general level of services. The current five-year forecast for the Library District assumes that the levy rate will be raised to its maximum, \$1.24 per \$1,000 of assessed value, in Fiscal Year 2028.

This budget continues a practice of maintaining the Library Department budget in the current County Library Fund and using the Library District Fund to receive the Library District tax as well as any non-tax revenues for Fiscal Year 2026. This will ensure that the District's taxes and revenues are received and accounted for separately. As instituted in the prior year, one-time spending for special projects within the Library Department budget is matched with a sub-fund in the Library District Fund to improve communication and transparency around District fund balance utilization.

The Library District budget is based on an intergovernmental agreement between Multnomah County and the Library District. The District contracts with Multnomah County to provide library services. The District regularly reimburses the County from the Library District Fund as expenses are incurred.

Structural Operating Deficit

The Library District was established in 2012, with the intent to provide a stable funding source for the provision of library services for 10 years. It has long been understood that the District faces a structural operating deficit, with the pace of expenses—especially personnel costs—eventually expected to exceed the stable but constrained growth of dedicated property taxes over a long enough period. The coming year will be the fourteenth year of the Library District.

Library financial policies and budget practices are geared toward delaying this issue well into the future. But eventually, the library will experience an inflection point where year-over-year service level reductions will be required to balance the budget.

In the near term, the library will look to staffing and resource reallocations to meet its highest priority service commitments and baseline operating needs. Smart utilization of the District's fund balance can be employed to support infrastructure-related expenses and other one-time-only expenses, extending this issue out even further into the future.

There is not an imminent risk to overall library services, but initial discussions about the long-term funding strategy for library services may be warranted in the next several years if property tax revenue growth remains sluggish for the foreseeable future.

Multnomah County Library District's Financial Policies

On June 12, 2025, the Multnomah County Library District Board passed Resolution 2025-035, adopting Multnomah County Library District financial and budget policies.

RESOURCES

General Fund (Fund)

Multnomah County Library District
(Name of Municipal Corporation)

ESOURCE DESCRIPTION Proposed By Adopted By Budget Officer Budget Committee Governing Body Cash on hand* (cash basis) or \$40,074,272 \$40,074,272	Historical Data				Budge	Budget for Next Year 2025-2026	5-2026	
Year 2023 - 2024 Auton Transcription	Actual Second Preceding	ual First Preceding	Adopted Budget This Year	RESOURCE DESCRIPTION	Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
1. Available cash on hand" (cash basis) or \$41,265,422 2. Beginning working capital (accural basis) \$40,074,272 \$40,074,272 \$40,074,272 \$51,071,126 \$51,071,		Year 2023 - 2024	2024 - 2025			5		
\$31,262,670 \$41,265,422 2 Beginning working capital (accrulal basis) \$40,074,272 \$40,074,272 \$1,283,557 \$1,039,928 3 Franciscul worked taxes estimated to be received \$1,071,126 \$1,071,126 \$173,845 \$2,82,503 4 Internet \$20,000 \$1,001,126 \$20,000 \$20,369 \$15,000 7 Fries & Fees \$15,000 \$15,000 \$15,000 \$2,386,273 \$500,000 8 Interest \$1005,160 \$2,500 \$2,386,273 \$500,000 1 Interest \$1005,160 \$2,500 \$28,800,001 \$1 Interest \$1,005,160 \$2,500 \$28,203 \$1 Miscellaneous \$2,500 \$2,500 \$28 \$2,000 \$2,500 \$2,500 \$28 \$2,000 \$2,500 \$2,500 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 <	1			1. Available cash on hand* (cash basis) or				_
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\$173,845 \$282,503 4. Interest \$204,000 \$204,000 \$20,389 \$15,000 7. Fines & Fees \$15,000 \$15,000 \$23,880,021 \$23,280,020 \$15,000 \$15,000 \$15,000 \$23,880,021 \$3,227,238 9 Grants & Gifts \$1,005,160 \$1,005,160 \$756 \$8,500 10 Sabas to The Public \$2,500 \$2,500 \$728 12 Miscellaneous \$2,500 \$2,500 \$20 13 Miscellaneous \$2,500 \$2,500 \$20 16 \$2,500 \$2,500 \$20 16 \$2,500 \$2,500 \$20 \$2,500 \$2,500 \$2,500 \$20 \$2,500 \$2,500 \$2,500 \$20 \$2,500 \$2,500 \$2,500 \$20 \$2,500 \$2,500 \$2,500 \$20 \$2,500 \$2,500 \$2,500 \$20 \$2,500 \$2,500 \$2,500 \$20 \$2,500 \$2,500 \$2,500 \$20	Г	\$1,283,557	\$1,039,928	3. Previously levied taxes estimated to be received	\$1,071,126	\$1,071,126	\$1,071,126	က
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13		\$28		12 Miscellaneous				12
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\$108,191,772 \$117,659,046 30. Taxes estimated to be received \$114,117,545 \$114,117,545 \$117,117,545 \$1. Taxes collected in year levied \$147,268,593 \$158,397,637 \$2. TOTAL RESOURCES \$157,389,603 \$157,389,603		\$39,076,821	\$46,738,591	29. Total resources, except taxes to be levied	\$43,272,058	\$43,272,058	\$45,213,118	29
\$108,191,772 31. Taxes collected in year levied \$1.1. Taxes collected in year levied \$147,268,593 \$158,397,637 \$2. TOTAL RESOURCES \$157,389,603 \$157,389,603			\$111,659,046	30. Taxes estimated to be received	\$114,117,545	\$114,117,545	\$114,117,545	30
\$147,268,593 \$158,397,637 32. TOTAL RESOURCES \$157,389,603 \$157,389,603		\$108,191,772		31. Taxes collected in year levied				31
		\$147,268,593	\$158,397,637	-	\$157,389,603	\$157,389,603	\$159,330,663	32

^{*}The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

REQUIREMENTS SUMMARY NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM

Multnomah County Library District General Fund

(name of fund)

125,188,589 159,330,663 **Governing Body** 131,038,639 118,892,291 22,038,379 Adopted By 6,296,298 4,850,050 1,000,000 6,253,645 4,850,050 Budget For Next Year 2025 - 2026 Approved By Budget Committee 123,247,529 157,389,603 129,097,579 117,315,331 22,038,379 5,932,198 4,850,050 1,000,000 6,253,645 4,850,050 0 0 123,247,529 157,389,603 Proposed By Budget Officer 117,315,331 129,097,579 22,038,379 1,000,000 5,932,198 4,850,050 4,850,050 6,253,645 0 0 0 0 MATERIALS AND SERVICES NOT ALLOCATED PERSONNEL SERVICES NOT ALLOCATED 28 UNAPPROPRIATED ENDING FUND BALANCE REQUIREMENTS DESCRIPTION 17 Multnomah County Library District Capital Fund CAPITAL OUTLAY NOT ALLOCATED OPERATING CONTINGENCY INTERFUND TRANSFERS 23 TOTAL OPERATING CONTINGENCY SPECIAL PAYMENTS 29 TOTAL REQUIREMENTS 7 TOTAL MATERIALS AND SERVICES 24 Total Requirements Not Allocated DEBT SERVICE 22 TOTAL INTERFUND TRANSFERS 26 Reserved for future expenditure 3 TOTAL PERSONNEL SERVICES Total Full-Time Equivalent (FTE) 25 Total Org./Prog. Requirements 16 TOTAL SPECIAL PAYMENTS Contract with Multnomah County 27 Ending balance (prior years) 10 TOTAL CAPITAL OUTLAY ibrary District 1520 subfund 13 TOTAL DEBT SERVICE 19 20 12 118,492,915 158,397,637 Adopted Budget 117,039,930 This Year 2024 - 2025 135,634,817 18,508,553 16,141,902 16,141,902 1,452,985 1,000,000 4,254,267 0 0 0 First Preceding Year 2023 - 2024 147,268,593 96,109,528 96,109,474 48,847,863 98,420,730 2,311,202 2,311,202 0 0 Actual Second Preceding Year 2022 - 2023 142,551,365 92,801,727 18,456,969 111,258,696 92,801,481 18,456,969 31,292,670 0 0 0 0 9 12 5 4 15 9 17 9 19 ನ 24 25 27 7

RESOURCES Capital Fund (Fund)

Multnomah County Library District
(Name of Municipal Corporation)

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		Historical Data			Budge	Budget for Next Year 2025-2026	-2026	
	Act	Actual	Adopted Budget			-		
	Second Preceding Year 2022 - 2023	First Preceding Year 2023 - 2024	This Year 2024 - 2025	RESOURCE DESCRIPTION	Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
1				1. Available cash on hand* (cash basis) or				1
2	\$34,946,778	\$52,721,320	\$55,978,508	2. Beginning working capital (accrual basis)	\$71,841,035	\$71,841,035	\$71,841,035	2
3				3. Previously levied taxes estimated to be received				3
4				4. Interest				4
5	\$18,456,969	\$2,311,202	\$16,141,902	5. Transferred IN, from other funds	\$4,850,050	\$4,850,050	\$4,850,050	5
9				6 OTHER RESOURCES				9
7				7 Fines & Fees				7
∞	\$879,879	\$2,068,544		8 Interest				∞
6	\$1,500,000		\$100,000	9 Grants & Gifts				6
10				10 Sales To The Public				10
11				11				1
12				12				12
13				13				13
14								14
15				15				15
16				16				16
17				17				17
18				18				18
19				19				19
20				20				20
21				21				21
22				22				22
23				23				23
24				24				24
25				25				25
26				26				26
27				27				27
28				28				28
29	\$55,783,626	\$57,101,066	\$72,220,410	29. Total resources, except taxes to be levied	\$76,691,085	\$76,691,085	\$76,691,085	29
30				30. Taxes estimated to be received				30
31				31. Taxes collected in year levied				31
32	\$55,783,626	\$57,101,066	\$72,220,410	32. TOTAL RESOURCES	\$76,691,085	\$76,691,085	\$76,691,085	32
								1

^{*}The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

REQUIREMENTS SUMMARY NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM Multnomah County Library District Capital Fund (name of fund)

Actual	na	Adopted Budget		5	•	
Second Preceding	First Preceding	This Year	REQUIREMEN IS DESCRIPTION	Proposed By	Approved By	Adopted By
Year 2022 - 2023	Year 2023 - 2024	2024 - 2025		Budget Officer	Budget Committee	Governing Body
			PERSONNEL SERVICES NOT ALLOCATED			
			1			
			2			
		0	3 TOTAL PERSONNEL SERVICES	0	0	
	0		Total Full-Time Equivalent (FTE)			
			MATERIALS AND SERVICES NOT ALLOCATED			
			Contract with Multnomah County			
	1,070,000	3,800,000	6 Multnomah County Library Capital Construction Fund	3,530,000	3,530,000	3,530,000
1,353,390	1,070,000	3,800,000	7 TOTAL MATERIALS AND SERVICES	3,530,000	3,530,000	3,530,000
			CAPITAL OUTLAY NOT ALLOCATED			
			8			
			6			
	0	0	10 TOTAL CAPITAL OUTLAY			
			DEBT SERVICE			
			11			
			12			
	0	0	13 TOTAL DEBT SERVICE	0	0	0
			SPECIAL PAYMENTS			
			14			
			15			
	0	0	16 TOTAL SPECIAL PAYMENTS	0	0	0
			INTERFUND TRANSFERS			
1,700,000						
			18			
			19			
			20			
			21			
1,700,000	0	0	22 TOTAL INTERFUND TRANSFERS	0	0	0
			OPERATING CONTINGENCY			
		68,420,410	23 TOTAL OPERATING CONTINGENCY	73,161,085	73,161,085	73,161,085
3,062,306	1,070,000	72,220,410	24 Total Requirements Not Allocated	76,691,085	76,691,085	76,691,085
			25 Total Org./Prog. Requirements			
			26 Reserved for future expenditure			
52,721,320	56,031,066		27 Ending balance (prior years)			
			28 UNAPPROPRIATED ENDING FUND BALANCE			
55 783 626	000 707					