

MULTNOMAH COUNTY, OREGON
Statement of Net Position
June 30, 2012
(amounts expressed in thousands)

	Primary Government		Total	Component Unit
	Governmental Activities	Business-Type Activities		The Library Foundation
ASSETS				
Cash and investments	\$ 252,279	\$ 17,528	\$ 269,807	\$ 15,911
Receivables (net of allowance for uncollectibles):				
Taxes	24,932	-	24,932	-
Accounts	72,499	14	72,513	25
Loans	1,103	-	1,103	-
Interest	857	-	857	-
Special assessments	11	70	81	-
Contracts	3,126	-	3,126	-
Contributions	-	-	-	138
Inventories	2,313	-	2,313	-
Prepaid items	2,848	-	2,848	20
Split interest and other agreements	-	-	-	570
Restricted cash and investments	1,535	-	1,535	-
Capital assets:				
Land, right-of-way and construction in progress	297,781	23	297,804	-
Building - not in service, not depreciating	51,164	-	51,164	-
Other capital assets (net of accumulated depreciation)	458,117	3,729	461,846	12
Other assets, net of amortization	107,644	-	107,644	-
Total assets	<u>1,276,209</u>	<u>21,364</u>	<u>1,297,573</u>	<u>16,676</u>
LIABILITIES				
Accounts payable	69,668	4,179	73,847	295
Claims and judgments payable	11,384	-	11,384	-
Accrued salaries and benefits	8,106	12	8,118	-
Accrued interest payable	1,798	-	1,798	-
Gift annuity payable	-	-	-	6
Unearned revenue	6,554	-	6,554	-
Due within one year:				
Compensated absences	7,149	7	7,156	-
Bonds payable	20,642	-	20,642	-
Capital leases payable	129	-	129	-
Loans payable	287	-	287	-
Pollution remediation obligation	33	-	33	-
Due in more than one year:				
Compensated absences	19,122	12	19,134	-
Bonds payable	213,995	-	213,995	-
Capital leases payable	1,468	-	1,468	-
Loans payable	17,884	-	17,884	-
Deferred lease obligation	1,851	-	1,851	-
Net other postemployment benefits obligation	105,187	-	105,187	-
Total liabilities	<u>485,257</u>	<u>4,210</u>	<u>489,467</u>	<u>301</u>
NET POSITION				
Net investment in capital assets	686,874	3,752	690,626	12
Restricted for:				
Nonexpendable - Library operations	-	-	-	4,033
Expendable:				
Capital projects	10,462	-	10,462	-
Debt service	8,278	-	8,278	-
Library operations	-	-	-	3,366
Road, bridge and bike path improvements	4,432	-	4,432	-
Other programs	6,393	-	6,393	-
Unrestricted	74,513	13,402	87,915	8,964
Total net position	<u>\$ 790,952</u>	<u>\$ 17,154</u>	<u>\$ 808,106</u>	<u>\$ 16,375</u>

The notes to the financial statements are an integral part of this statement.

MULTNOMAH COUNTY, OREGON

Statement of Activities

For the Year Ended June 30, 2012

(amounts expressed in thousands)

<u>Functions/Programs</u>	<u>Program Revenues</u>			
	<u>Expenses</u>	<u>Fees, Fines and Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary government:				
Governmental activities:				
General government	\$ 65,813	\$ 27,239	\$ 4,649	\$ 312
Health services	150,421	72,910	34,461	-
Social services	224,975	1,568	170,792	-
Public safety and justice	217,842	16,809	40,873	23
Community services	34,511	2,914	2,984	-
Library	61,641	1,747	3,571	-
Roads and bridges	54,287	11,866	51,062	504
Interest on long-term debt	10,695	-	-	-
Total governmental activities	<u>820,185</u>	<u>135,053</u>	<u>308,392</u>	<u>839</u>
Business-type activities:				
Dunthorpe-Riverdale service				
District Number 1	507	837	-	-
Mid County service				
District Number 14	411	380	-	6
Behavioral health managed care	49,014	44,712	-	-
Total business-type activities	<u>49,932</u>	<u>45,929</u>	<u>-</u>	<u>6</u>
Total primary government	<u>\$ 870,117</u>	<u>\$ 180,982</u>	<u>\$ 308,392</u>	<u>\$ 845</u>
Component unit:				
The Library Foundation	<u>\$ 2,503</u>	<u>\$ 1,519</u>	<u>\$ -</u>	<u>\$ -</u>
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for debt service				
Personal income taxes				
Business income taxes				
Selective excise and use taxes				
Payments in lieu of taxes				
State government shared unrestricted revenues				
Grants and contributions not restricted to specific programs				
Interest and investment earnings				
Miscellaneous				
Gain on sale of capital assets				
Total general revenues				
Change in net position				
Net position - beginning				
Net position - ending				

The notes to the financial statements are an integral part of this statement.

Net (Expenses) Revenues and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	The Library Foundation
\$ (33,613)	\$ -	\$ (33,613)	\$ -
(43,050)	-	(43,050)	-
(52,615)	-	(52,615)	-
(160,137)	-	(160,137)	-
(28,613)	-	(28,613)	-
(56,323)	-	(56,323)	-
9,145	-	9,145	-
(10,695)	-	(10,695)	-
<u>(375,901)</u>	<u>-</u>	<u>(375,901)</u>	<u>-</u>
-	330	330	-
-	(25)	(25)	-
-	(4,302)	(4,302)	-
<u>-</u>	<u>(3,997)</u>	<u>(3,997)</u>	<u>-</u>
<u>\$ (375,901)</u>	<u>\$ (3,997)</u>	<u>\$ (379,898)</u>	<u>-</u>
-	-	-	(984)
\$ 272,299	\$ -	\$ 272,299	\$ -
8,842	-	8,842	-
235	-	235	-
52,250	-	52,250	-
48,777	-	48,777	-
697	-	697	-
10,108	-	10,108	-
10	-	10	833
2,604	97	2,701	(464)
1,194	-	1,194	1
607	-	607	-
<u>397,623</u>	<u>97</u>	<u>397,720</u>	<u>370</u>
21,722	(3,900)	17,822	(614)
769,230	21,054	790,284	16,989
<u>\$ 790,952</u>	<u>\$ 17,154</u>	<u>\$ 808,106</u>	<u>\$ 16,375</u>