

MULTNOMAH COUNTY, OREGON

Statement of Net Position

June 30, 2014

(amounts expressed in thousands)

	Primary Government		Total	Component Unit
	Governmental Activities	Business-Type Activities		The Library Foundation
ASSETS				
Current assets:				
Cash and investments	\$ 259,386	\$ 23,948	\$ 283,334	\$ 17,745
Receivables (net of allowance for uncollectibles):				
Taxes	25,577	-	25,577	-
Accounts	41,023	1	41,024	-
Interest	991	-	991	-
Special assessments	11	78	89	-
Contracts	693	-	693	-
Contributions	-	-	-	138
Inventories	1,842	-	1,842	-
Prepaid items	2,982	-	2,982	17
Split interest and other agreements	-	-	-	579
Restricted assets:				
Cash and investments	110,984	-	110,984	-
Receivables:				
Taxes	2,352	-	2,352	-
Accounts	37,202	-	37,202	-
Loans	665	-	665	-
Inventories	627	-	627	-
Non-current assets:				
Capital assets:				
Land, right-of-way and construction in progress	451,998	174	452,172	-
Works of art, not depreciating	4,430	-	4,430	-
Building - not in service, not depreciating	47,109	-	47,109	-
Other capital assets (net of accumulated depreciation)	421,331	3,457	424,788	24
Net pension asset	94,837	-	94,837	-
Total assets	<u>1,504,040</u>	<u>27,658</u>	<u>1,531,698</u>	<u>18,503</u>
LIABILITIES				
Liabilities payable from unrestricted assets:				
Accounts payable	40,914	3,527	44,441	221
Claims and judgments payable	10,792	1,814	12,606	-
Accrued salaries and benefits	5,845	-	5,845	-
Accrued interest payable	1,810	-	1,810	-
Gift annuity payable	-	-	-	6
Unearned revenue	920	-	920	-

(continued)

	Primary Government		Total	Component Unit
	Governmental Activities	Business-Type Activities		The Library Foundation
(continued)				
Due within one year:				
Compensated absences	27,454	-	27,454	-
Bonds payable	18,500	-	18,500	-
Capital leases payable	142	-	142	-
Loans payable	194	-	194	-
Pollution remediation obligation	60	-	60	-
Due in more than one year:				
Compensated absences	115	-	115	-
Bonds payable	311,718	-	311,718	-
Capital leases payable	1,191	-	1,191	-
Loans payable	2,725	-	2,725	-
Incremental lease obligation	1,799	-	1,799	-
Pollution remediation obligation	-	-	-	-
Net other postemployment benefits obligation	115,946	-	115,946	-
Liabilities payable from restricted assets				
Accounts payable	28,292	-	28,292	-
Accrued salaries and benefits	2,711	-	2,711	-
Unearned revenue	12,709	-	12,709	-
Due within one year - Bonds payable	6,155	-	6,155	-
Due in more than one year - Bonds payable	891	-	891	-
Total liabilities	590,883	5,341	596,224	227
DEFERRED INFLOWS OF RESOURCES				
Resources received before time requirements met	340	-	340	-
NET POSITION				
Net investment in capital assets	705,519	3,631	709,150	24
Restricted for:				
Nonexpendable - Library operations	-	-	-	4,092
Expendable:				
Capital projects, buildings	18,242	-	18,242	-
Community support programs	7,170	-	7,170	-
Document storage and retrieval	254	-	254	-
Library operations	2,692	-	2,692	4,056
Road, bridge and bike path improvements	71,524	-	71,524	-
Unrestricted	107,416	18,686	126,102	10,104
Total net position	\$ 912,817	\$ 22,317	\$ 935,134	\$ 18,276

The notes to the financial statements are an integral part of this statement.

MULTNOMAH COUNTY, OREGON

Statement of Activities

For the Year Ended June 30, 2014

(amounts expressed in thousands)

<u>Functions/Programs</u>	<u>Program Revenues</u>			
	<u>Expenses</u>	<u>Fees, Fines and Charges for Services</u>	<u>Operating Grants and Contributions</u>	
Primary government:				
Governmental activities:				
General government	\$ 97,325	\$ 71,664	\$ 4,923	\$ 252
Health services	152,854	72,286	34,583	10,000
Social services	245,233	2,038	183,953	-
Public safety and justice	228,463	15,473	46,163	-
Community services	39,182	3,779	1,610	-
Library	64,708	1,652	2,581	-
Roads and bridges	66,622	13,011	66,554	50,524
Interest on long-term debt	20,822	-	-	-
Total governmental activities	<u>915,209</u>	<u>179,903</u>	<u>340,367</u>	<u>60,776</u>
Business-type activities:				
Dunthorpe-Riverdale service				
District Number 1	573	877	-	-
Mid County service				
District Number 14	420	452	-	-
Behavioral health managed care	53,156	53,112	-	-
Total business-type activities	<u>54,149</u>	<u>54,441</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 969,358</u>	<u>\$ 234,344</u>	<u>\$ 340,367</u>	<u>\$ 60,776</u>
Component unit:				
The Library Foundation	<u>\$ 2,349</u>	<u>\$ -</u>	<u>\$ 1,298</u>	<u>\$ -</u>
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for debt service				
Personal income taxes				
Business income taxes				
Selective excise and use taxes				
Payments in lieu of taxes				
State government shared unrestricted revenues				
Grants and contributions not restricted to specific programs				
Interest and investment earnings				
Miscellaneous				
Gain on sale of capital assets				
Total general revenues				
Change in net position				
Net position - beginning				
Net position - ending				

The notes to the financial statements are an integral part of this statement.

Net (Expenses) Revenues and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	The Library Foundation
\$ (20,486)	\$ -	\$ (20,486)	\$ -
(35,985)	-	(35,985)	-
(59,242)	-	(59,242)	-
(166,827)	-	(166,827)	-
(33,793)	-	(33,793)	-
(60,475)	-	(60,475)	-
63,467	-	63,467	-
(20,822)	-	(20,822)	-
<u>(334,163)</u>	<u>-</u>	<u>(334,163)</u>	<u>-</u>
-	304	304	-
-	32	32	-
<u>-</u>	<u>(44)</u>	<u>(44)</u>	<u>-</u>
<u>-</u>	<u>292</u>	<u>292</u>	<u>-</u>
<u>\$ (334,163)</u>	<u>\$ 292</u>	<u>\$ (333,871)</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,051)</u>
\$ 303,871	\$ -	\$ 303,871	\$ -
6,999	-	6,999	-
16	-	16	-
61,800	-	61,800	-
58,456	-	58,456	-
821	-	821	-
9,198	-	9,198	-
24	-	24	573
2,119	102	2,221	1,526
2,302	10	2,312	4
279	-	279	-
<u>445,885</u>	<u>112</u>	<u>445,997</u>	<u>2,103</u>
111,722	404	112,126	1,052
801,095	21,913	823,008	17,224
<u>\$ 912,817</u>	<u>\$ 22,317</u>	<u>\$ 935,134</u>	<u>\$ 18,276</u>