Notice of District Measure Election

26-135

SEL 803

District and Notice Information , 2012 , that a measure election will be held in David Douglas School Notice is hereby given on March 2 Name of District located in Multnomah County County, Oregon on May 15. ,2012. Name of County or Counties Date of Election The following shall be the ballot title of the measure to be submitted to the district's voters: See Attached See Attached Summary 175 words See Attached

The following authorized district official hereby certifies the above ballot title is true and complete.

	March 2, 2012		
Signature of Authorized District Official not required to be notanzed	Date Signed mm/dd/yy		
Don Grotting	Superintendent		
Printed Name of Authorized District Official	Title		

EXHIBIT A

NOTICE OF BOND ELECTION

DAVID DOUGLAS SCHOOL DISTRICT NO. 40 MULTNOMAH COUNTY, OREGON

NOTICE IS HEREBY GIVEN that on May 15, 2012, a measure election will be held in Multnomah County, Oregon. The following shall be the ballot title of the measure to be submitted to the district's voters on this date:

CAPTION:

DAVID DOUGLAS SCHOOL DISTRICT NO. 40 GENERAL OBLIGATION BOND AUTHORIZATION

OUESTION:

Shall District make repairs to school buildings; upgrade facilities; increase safety; purchase textbooks and technology; issue \$49.5 million in bonds? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

SUMMARY:

If approved, this measure would provide funds for capital costs and bond issuance costs. Specifically, this measure would help finance:

- Building maintenance/repair including replacing old-plumbing, roofs, HVAC systems, flooring, windows, siding, facility renovations and energy efficiency improvements.
- Safety and security upgrades including seismic retrofits and fire alarm and security systems.
- Replace aging modular classrooms; playground and ADA improvements.
- Classroom technology, textbooks, furnishing and equipment purchases.
- Constructing, furnishing, and equipping an early childhood education center for kindergarten readiness.

Due to the pay off of an existing bond this year, the District projects that the dollar amount per thousand for the new bonds would not exceed the current \$1.76 per \$1000 of assessed value. This is an estimate only.

Bonds would mature in twenty (20) years or less from issuance and be issued in one or more series.

The following authorized District Election Authority hereby certifies the above ballot title is true and complete.

Signature of authorized District Election Authority	Date signed		
Printed name of authorized District Election Authority	Title		

March 2, 2012

DATE

MEASURE EXPLANATORY STATEMENT

Required for all Measures Submitted with Multnomah County Elections

ELECTION DATE May 15, 2012		MEASURE NUMBER 26-135				
BALLOT TITLE CAPTION David Douglas School District No. 40 General Obligation Bond Authorization NAME OF PERSON RESPONSIBLE FOR CONTENT OF STATEMENT Don Grotting, Superintendent						
E-MAIL don_grotting@ddouglas.k12.or.us	TELEPHONE NUMBER 503-261-8201		FAX NUMBER 503-256-5218			
Please use space below or attach text on a separate shee	et of paper.		· · · · · · · · · · · · · · · · · · ·			
See Attached				2012 MAR ~ 5 AB 8: 17		
WORD/NUMBER COUNT	TOTAL (500 word/	number limit)				

SIGNATURE OF PERSON RESPONSIBLE FOR CONTENT OF STATEMENT

EXPLANATORY STATEMENT

statement.

Since 2008-09, the David Douglas School District has reduced its operating budget by nearly \$14 million, or 13 percent. In addition to the elimination of more than 100 positions, the District has deferred most major facility repair, renovation and replacement projects, as well as the purchase of new textbooks and elassroom technology.

This bond measure would allow the District to pay for: Building maintenance and repairs, including replacing old plumbing, roofs, HVAC systems, flooring that contains asbestos tiles, windows, siding and making energy efficiency improvements. ☐ Safety and security upgrades including seismic retrofits and fire alarm and security systems. New textbook adoptions and classroom technology. Replacing aging modular classrooms, making ADA improvements and upgrading playgrounds. Contributing to the construction of an early childhood education center to prepare students for kindergarten. A prior District bond will be paid off this year. The current tax rate for all outstanding bonds is an estimated \$1.76 per \$1,000 of assessed value. This costs the owner of a \$140,000 home in David Douglas approximately \$250 per year. The \$49.5 million proposed bond is structured to replace the expiring bond so that the estimated levy required to pay it off over 20 years would not allow the overall rate to exceed \$1.76 per \$1,000. If the new bond is approved, it is estimated that property tax payers in David Douglas would not see an increase in their current property tax rates attributable to the bond. This is an estimate only. The proposed early childhood education and community resource center would only partially be built using bond proceeds. A consortium of private organizations and foundations would contribute the balance of the cost if the bond is approved. The District would use some bond proceeds to leverage additional available state funding for energy efficiency projects. A citizens bond oversight committee would be appointed by the School Board to ensure

that bond proceeds are spent properly and only on projects described in this explanatory