Secretary of State Elections Division | 255 Capitol St. NE, Suite 501, Salem, OR 97310 | p. 503.986.1518 | f. 503.373.7414 | www.oregonvotes.org

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Notice of District Measu	re Election	26-121	/ SE rev 01/ 250.04	EL 803 10: ORS 250.035, 1, 255.145, 255.345
District and Notice Information Notice is hereby given on January 6	, 20_11, that a meas	sure election will be held in		nools, District 1J
located in Multnomah, Clackamas and Name of County or Counties	Washington counti	County, Oregon	Name of District on May 17 Date of Election	, 20 <u>11</u> .
The following shall be the ballot title of the n	neasure to be submit	ted to the district's voters:		
Caption 10 words		an a		· · · . / / / /
See attached				
Question 20 words				
See attached				
Summary 175 words				
See attached				
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The following authorized district Afficial hereby certifies the above ballot title is true and complete.

	01/06/11
Signature of Authorized District Official not required to be notarized	Date Signed mm/dd/yy
Carole Smith	Superintendent
Printed Name of Authorized District Official	Title

CAPTION:

PORTLAND PUBLIC SCHOOLS BONDS TO UPDATE, RENOVATE LOCAL SCHOOL BUILDINGS

QUESTION:

Shall PPS update, rebuild, increase safety at public schools; retire debt; issue \$548 million in general obligation bonds, audit spending? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

SUMMARY:

Portland Public Schools buildings average 65 years old. Safety, security, classrooms and technology are out of date in nearly every building.

Bond funds support capital projects at 95 schools:

- 86 schools receive updates such as:
 - Fire and life safety;
 - o Electrical, plumbing, lighting, roofing, heating, security;
 - 0 Earthquake safety, handicapped accessibility;
 - 0 Modern science classrooms;
 - o Classroom teaching technology;
 - o School grounds, exteriors, fields.

- 9 schools rebuilt:
 - 0 N/NE Portland: Roosevelt High; Faubion, Rigler, Laurelhurst
 - o SE Portland: Cleveland High; Marysville
 - 0 West Portland: Markham Elementary, East Sylvan on West Sylvan campus
 - 0 Middle College Program with Portland Community College at Jefferson High.
- Planning, design to prepare for rebuilding Lincoln High.

Bond funds will retire existing school projects debt.

Citizen oversight and annual audits of bond projects and expenditures are required.

Most bonds mature in 1 - 3 years to minimize interest expense. Cost estimated to be approximately \$2 per \$1,000 assessed property value for six years, then reduced. Median homeowner pays \$300 annually for six years, reduced to approximately \$22 annually.

MCED 014	(updated	06/2006)

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Carole Smith, Superintendent IAME OF JURISDICTION PERSON REPRESENTS Portland Public Schools, District 1J			\$				
MAIL TELEPHONE NUMBER FAX NUMBER csmillint@gpps.kt2.or.us 503-916-3200 503-916-3110 Planae use space below or attach text on a separate sheet of paper. See attached. See attached. Image: See attached. Image: See attached.	NAME OF PERSON RESPONSIBLE F	OR CONTENT OF STATEMENT	Carole Smith, Su	perintendent			
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Explanatory Statement:

Portland Public Schools is the largest public school district in Oregon, with 95 school buildings and over 47,000 students.

PPS buildings average 65 years in age; most were built in the 1920's, 40's and 50's. Only two schools have been built in the last 30 years. A dozen schools have been closed in the last ten years.

Years of tight budgets have deferred major school repairs in order to direct funds to teachers and learning materials.

As a result, the schools face multiple issues:

- Schools need updated plumbing, electrical wiring, heating and ventilation, fire alarms, lighting, and more;
- Classrooms, science labs and libraries are out of date and cannot support modern educational programs;
- Buildings need additional earthquake safety, handicapped accessibility, and safety in stage areas;
- School grounds, fields and exteriors need repair or replacement.

The proposed bond measure funds capital projects for school and classroom needs to extend their use, including:

- Increasing school safety;
- Renovating and updating school building systems, classrooms and grounds;
- Rebuilding or comprehensively renovating schools located across Portland for which it's more cost effective to do so;
- Retiring existing school projects debt; and

Increase school safety:

• Safety updates such as fire and security systems; replacing electrical wiring, plumbing and lighting: replacing deteriorated outdoor play areas; installing exterior security; replacing unsafe school stage rigging.

Renovate and update school facilities buildings, classrooms, grounds, including:

- Modernize heating systems with more efficient and lower-maintenance fuel source;
- Replace leaking roofing;
- Upgrade or create some science labs for grades 6-12 needed to support a modern science program including equipment, sinks, outlets, lab benches, burners and more;
- Provide up-to-date classroom teaching technology for every school;
- Refurbish school grounds, exteriors, and fields to reduce injury, and increase security and safety.

Rebuild schools not cost-effective to repair piecemeal, including:

- Rebuild Roosevelt and Cleveland High Schools, Rigler, Faubion, Laurelhurst, Marysville K-8 schools, Markham Elementary, and East Sylvan on West Sylvan campus;
- Conduct planning and design to prepare for Lincoln High rebuild in the next phase of school modernization;

• Establish Middle College Program open to all PPS students, with Portland Community College, at rebuilt Jefferson High

Debt retirement and oversight for bond expenditures

• Pay off approximately \$33 million in school projects debt including Rosa Parks School;

Citizen oversight and annual audits to review bond projects and expenditures are required.

Bonds funded through a 'pay-as-you-go' system

Bonds would mature primarily in 1,2 or 3 years, saving interest payments of over \$200 million. Remaining bonds would be issued over 20 years or less.

The bonds' principal amount cannot exceed \$548 million.

Bond cost for six years is estimated at approximately \$2.00 per \$1,000 of assessed property value, reduced to an estimated fifteen cents per \$1,000 for not to exceed 20 years.

The median assessed home value in the school district is \$147,000. Median homeowner would pay approximately \$300 annually for 6 years then reduced to \$22 per year.