

26-85

EXHIBIT A

NOTICE OF BOND ELECTION

DAVID DOUGLAS SCHOOL DISTRICT NO. 40
MULTNOMAH COUNTY, OREGON

NOTICE IS HEREBY GIVEN that on November 7, 2006, an election will be held within the boundaries of the David Douglas School District No. 40, Multnomah County, Oregon. The election shall be conducted by mail. The following question will be submitted to the qualified voters thereof:

CAPTION:

DAVID DOUGLAS SCHOOL DISTRICT NO. 40
GENERAL OBLIGATION BOND AUTHORIZATION

QUESTION:

Shall David Douglas School District No. 40 be authorized to issue general obligation bonds not exceeding \$45,000,000? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

SUMMARY:

If approved, this measure provides funds to finance capital construction and improvements, and pay bond costs. Specifically, this measure would:

- construct, equip and furnish additional classrooms and support facilities at existing sites;
- construct, equip and furnish a new elementary school;
- renovate, upgrade and improve district facilities including roofs, heating, ventilation, plumbing, and other replacements or improvements;
- make safety, site and security improvements;
- purchase land for future district facilities; and
- pay associated bond issuance and project costs.

The Bonds would mature in thirty (30) years or less from issuance date and may be issued in one or more series.

Barbara Rommel
Signature of authorized District Election Authority

7-20-06
Date signed

BARBARA ROMMEL
Printed name of authorized District Election Authority

Superintendent
Title

EXPLANATORY STATEMENT FOR COUNTY VOTERS' PAMPHLET

Ballot Title Caption:

David Douglas School District No. 40 General Obligation Bond Authorization

Measure No.

Word Total (500 max) 233

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Nearly 10,000 students get a high quality education in David Douglas Schools, according to test scores, community surveys, and college enrollment statistics.

That's over 2,100 more students than seven years ago and the highest number of students in the district's history. As a result, classrooms are overcrowded and buildings are at capacity. Enrollment is expected to increase each year for the next 10 years.

Voter approval of this bond measure would permit David Douglas School District to:

- **Relieve overcrowding and reduce class size**
Add classrooms and make other improvements at existing schools
Construct and furnish one new elementary school on district-owned property
- **Protect students and the community's investment in our schools**
Renovate, improve, and upgrade aging facilities
Make safety, health, and security improvements
- **Prepare students for meaningful careers**
Construct and equip professional technical classrooms at
David Douglas High School
Renovate classrooms for vocational preparation

In addition, this bond measure would provide funds to purchase land for future school construction and pay associated building site improvement and bond issuance costs.

The principle amount of the bond will not exceed \$45 million.

The average cost to property owners for the bond measure is approximately \$1.12 per \$1,000 of assessed value over the life of a 20 year bond, or \$16 per month for the average homeowner. Rates could be less depending on interest rates and the growth in the district's total assessed value.

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Person responsible for the content of the statement
Barbara Rommel, Superintendent

Barbara Rommel

David Douglas School District