

**NOTICE OF ELECTION FOR  
LUSTED WATER DISTRICT**

NOTICE IS HEREBY GIVEN that the Lusted Water District Board has referred the following measure to the voters of the Lusted Water District in Multnomah County, at the Tuesday, November 7, 2006, General Election. Any registered voter dissatisfied with the ballot title may file a petition with the Multnomah County Circuit Court for review on or before 5:00 p.m., Thursday, September 14, 2006. Any person filing a challenge must also file a copy of the challenge with the Director of Elections, 1040 SE Morrison St., Portland, by the end of the next business day after the petition is filed with the Circuit Court.

**BALLOT TITLE**

**LUSTED WATER DISTRICT GENERAL OBLIGATION BOND AUTHORIZATION**

**QUESTION:** Shall Lusted Water District be authorized to issue general obligation bonds not exceeding \$600,000? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

**SUMMARY:** Passage of this measure would provide funds for capital construction and improvements and bond costs. Specifically, this measure would provide funds to demolish and remove the existing elevated Barlow water tank and construct and equip a new elevated water tank and pay fees associated with issuing the bonds.

The bonds would mature in twenty (20) years or less from the date of issuance and may be issued in one or more series. The estimated average annual cost of this bond would be \$0.45 per \$1000 of assessed value. The owner of a home assessed at \$200,000 is estimated to pay \$89.00 a year.

**John Kauffman  
Director of Elections  
Multnomah County**