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Rev. 8/00

26-83

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NOTICE OF DISTRICT MEASURE ELECTION

MT. HOOD COMMUNITY COLLEGE DISTRICT
(Name of District)

RECEIVED
08 AUG 10 AM 10:17
JOHN KAUFMAN
DIRECTOR OF ELECTIONS

Notice is hereby given that on November 7, 2006
(Date of Election)

A measure election will be held in Multnomah, Clackamas and Hood River Counties, Oregon.
(Name of County or Counties)

The following shall be the ballot title of the measure to be submitted to the district's voters on this date:

CAPTION (10 Words) Mt. Hood Community College District General Obligation Bond Authorization

QUESTION (20 Words) Shall Mt. Hood Community College District issue general obligation bonds not exceeding \$58,800,000 to make capital improvements of its facilities? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of Section 11 and 11b, Article XI of the Oregon Constitution.

SUMMARY (175 Words) Bond proceeds would be used to:

It's been 37 years since the campus was built and over 25 years since the last voter-approved bonds were passed.

The \$58.8 million is a small portion of the work that needs to be done to renovate the campus and bring it to current standards. This bond will not meet all the needs, but will make an important impact.

- Roofing will be replaced and asbestos removed.
- Handicap access will be improved.
- Lighting will be replaced for safety.
- Sidewalks, parking lots, curbing and roadways will be repaved to remove hazards.
- Overgrown trees and plants will be removed to help prevent crime.
- Earthquake safety work will be done.
- The College will refinance some existing capital improvement debt.
- Early Childhood Education Center will be relocated from its 30-year old 'temporary' buildings to a new facility.
- \$13.6 million will be the match for state-funded construction. If state funds are not approved, the bonds will be reduced by this amount.

Bonds will mature in not more than 25 years.

MEASURE EXPLANATORY STATEMENT

Required for all Measures Submitted with Multnomah County Elections

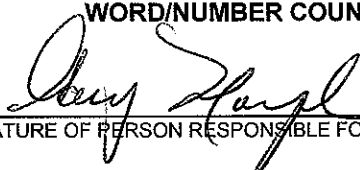
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|--|---|-------------------------------------|
| ELECTION DATE November 7, 2006 | MEASURE NUMBER 26-83 | |
| BALLOT TITLE CAPTION Mt. Hood Community College District General Obligation Bond Authorization | | |
| NAME OF PERSON RESPONSIBLE FOR CONTENT OF STATEMENT Gary Murph | | |
| NAME OF JURISDICTION PERSON REPRESENTS Mt. Hood Community College | | |
| E-MAIL murphg@mhcc.edu | TELEPHONE NUMBER (503) 491-7279 | FAX NUMBER (503) 491-7498 |

Please use space below or attach text on a separate sheet of paper.

See Attached

RECEIVED
06 AUG 31 PM 12: 52
JOHN R. AUFFMAN
DIRECTOR OF ELECTIONS

WORD/NUMBER COUNT TOTAL (500 word/number limit) 487



24 AUG 06

SIGNATURE OF PERSON RESPONSIBLE FOR CONTENT OF STATEMENT

DATE

It's been 37 years since the Mt. Hood Community College campus was built and over 25 years since the last voter-approved bonds were passed. During this time, the College has served over 838,000 students/area residents and contributes over \$603 million to the local economies each year adding to local economic development. The College is one of the area's major employers and through workforce development, it prepares students and adults for higher education, job training and career development.

The College was originally built with a locally-approved bond authorization that has been completely paid off. Mt. Hood Community College is one of the few Oregon colleges that have no outstanding general obligation bonds.

However, 37 years of constant use has impacted the campus. Roofs need to be replaced to protect against damage and leaks. The original lighting needs to be replaced for safety and efficiency. Sidewalks, parking lots, curbing and roadways need to be repaved to remove hazards. Overgrown trees and plants need to be trimmed and removed to improve sightlines to help prevent crime. Earthquake safety work needs to be done and asbestos needs to be removed. The Early Childhood Development Center, which prepares students for careers in early childhood education and provides child care for students, has been operating in 30-year old 'temporary/modular' buildings and needs replacement to keep up with new and changing federal and state requirements.

The State of Oregon requires community colleges to match state-supported construction dollar for dollar. Mt. Hood Community College is proposing the construction of a multipurpose Educational Center building to improve, expand and increase educational opportunities for our students. The Educational Center will also allow the College to develop new agreements with local high schools and Oregon universities to expand programs for area residents and students.

The College has had to operate without state capital improvement funds. Without state capital improvement funds and no locally approved general obligation bonds, the College has had to borrow money to maintain its facilities. Of the \$12 million it has borrowed, \$4 million is being proposed to be refinanced by the general obligation bond. This refinance will save the College general fund about \$500,000 per year which will be used to support and improve educational programs and operations.

A recent study by architects, engineers and construction specialists identified over \$277 million of work that is needed to get the campus repaired to current standards for safety and efficiency. The proposed bond authorization of \$58.8 million will address only the needs that the MHCC Board of Education believes to be the most critical to protecting the campus and the community's investment in the College.

The general obligation bond authorization of \$58.8 million, on average, will cost 17 cents per \$1,000 of assessed valuation of property. A home of \$200,000 value will be assessed approximately \$2.83 per month or approximately \$34.00 per year to support this effort. Bonds will mature in not more than 25 years.