

Notice of District Measure Election

26-144

SEL 803

rev 1/12: ORS 250.035,
250.041, 255.145, 255.345

District and Notice Information

Notice is hereby given on August 21, 2012, that a measure election will be held in Portland Public Schools
located in Multnomah, Clackamas, Washington County, Oregon on November 6, 2012.
Name of County or Counties Name of District Date of Election

The following shall be the ballot title of the measure to be submitted to the district's voters:

Caption 10 words

See Attached Exhibit A

Question 20 words


See Attached Exhibit A

Summary 175 words

See Attached Exhibit A

2012/08/21 09:13:19

The following authorized district official hereby certifies the above ballot title is true and complete.


Signature of Authorized District Official not required to

Gregory C. MacCrone
Deputy Clerk

Printed Name of Authorized District Official

CORRECT LEGAL NAME

School District No. 1J,
Multnomah County, Oregon

AUG 21 2012

d mm/dd/yy

Exhibit A

CAPTION:

PORTLAND PUBLIC SCHOOL DISTRICT
BONDS TO IMPROVE SCHOOLS

QUESTION:

Is the Portland Public School District authorized to issue up to \$482 million of general obligation bonds to improve schools? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

SUMMARY:

If approved this measure would finance capital costs, including projects that:

Replace leaking, worn or deteriorating school roofs,

Renovate or replace schools,

Strengthen schools against earthquakes,

Repay loans for capital costs, including 9 roof replacements, 47 boiler conversions, and the Rosa Parks School,

Increase access to schools for students, teachers and visitors with disabilities, and

Upgrade science classrooms at middle grade schools.

Citizen accountability and oversight and annual audits of bond projects and expenditures will be required.

The bonds may be issued in multiple series and each series may mature over no more than 21 years.

Most bonds will mature in eight years or less. Bond cost for eight years is estimated at about \$1.10 per \$1,000 of taxable assessed property value, then reducing to about thirty cents per \$1,000. For this measure, the cost for a house assessed at \$150,000 for property tax purposes would be about \$165 a year for eight years, then reducing to about \$45 per year.

MEASURE EXPLANATORY STATEMENT

Required for all Measures Submitted with Multnomah County Elections

ELECTION DATE November 6, 2012	MEASURE NUMBER 26-144
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BALLOT TITLE CAPTION
PORTLAND PUBLIC SCHOOL DISTRICT BONDS TO IMPROVE SCHOOLS

NAME OF PERSON RESPONSIBLE FOR CONTENT OF STATEMENT
Gregory MacCrone

NAME OF JURISDICTION PERSON REPRESENTS
Portland Public Schools

E-MAIL gmaccrone@pps.net	TELEPHONE NUMBER 503-916-3421	FAX NUMBER 503-916-2123
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Please use space below or attach text on a separate sheet of paper.

See Attached Exhibit B

RECEIVED
 AUG 21 2012
 CLERK OF COURSE

WORD/NUMBER COUNT TOTAL (500 word/number limit) _____



 SIGNATURE OF PERSON RESPONSIBLE FOR CONTENT OF STATEMENT

 AUG 21 2012
 DATE

Exhibit B

I. Explanatory statement

Portland Public Schools is the largest school district in Oregon, with 78 schools and over 47 thousand students.

On average, Portland Public Schools' buildings are older than 65 years. Some were built over 100 years ago; more than half were built before 1940. Only two schools have been built in the last 30 years.

Years of budget reductions have deferred upgrades to school building operational and safety systems in order to direct funds to teachers and learning materials. Portland voters have not approved capital bond funds to upgrade school facilities since 1995. Portland Public School buildings are some of the most heavily used public buildings in Portland with thousands of school and non-school events each year.

During the past year, Portland Public Schools convened a Long Range Facility Plan Advisory Committee led by citizen volunteers. The Committee reviewed enrollment forecasts and assessments of facilities conditions including seismic safety and accessibility for schools. The facilities assessments were used to rate the school buildings most in need of major repair, complete upgrade or replacement.

The Long Range Facility Plan states that Portland Public Schools should create effective, accessible and inclusive learning environments that help all students achieve. The entire committee agreed that capital bonds would be required in order to renovate/replace facilities and meet enrollment requirements in the next 10 years.

Guided by the Advisory Committee's findings, the Board of Education proposes that bonds fund capital projects for school and classroom renovation, construction, and upgrades, including projects that:

- Replace leaking, worn or deteriorating school roofs,
- Renovate or replace schools,
- Strengthen schools against earthquakes,
- Repay loans for capital costs, including 9 roof replacements, 47 boiler conversions, and the Rosa Parks School,
- Increase access to schools for students, teachers and visitors with disabilities, and
- Upgrade science classrooms at middle grade schools.

This bond would renovate Franklin High School, Grant High School and Roosevelt High School, and would replace Faubion PreK-8 school. It would also begin planning for upgrade of all high schools in coming years.

Accountability for bond expenditures

- An independent group of citizens from the community will review quarterly reports and annual audits of how the bond dollars are being spent to provide accountability to the public until construction is complete.

The total principal amount of bonds authorized by the measure is limited to and cannot exceed \$482 million.

Bond cost is estimated at about \$1.10 per \$1,000 of taxable assessed property value for eight years, reducing to about thirty cents per \$1,000 for the remaining years. For a house with a taxable assessed value of \$150,000 the estimated property tax would be about \$165 a year for eight years, then reducing to about \$45 per year.

RESOLUTION No. 4640

A Resolution of Portland Public Schools, Multnomah County School District No. 1J, Multnomah County, Oregon, Calling a Measure Election to Submit to the Electors of the District the Question of Authorizing \$482,000,000 of General Obligation Bonds and Providing for Related Matters.

RECITALS

- A. After an extensive public process, at its meeting on July 9, 2012, the Board directed PPS staff to develop a general obligation bond ballot measure and explanatory statement for the Preferred School Construction Bond Proposal and present those documents to the Board at its meeting on August 20, 2012, so that the Board may approve those documents prior to their submission to the county elections officer, and
- B. In response to the Board's direction, PPS staff has developed the general obligation bond ballot measure that is attached as Exhibit A and the explanatory statement that is attached as Exhibit

RESOLUTION

NOW, THEREFORE, the Board of Directors of Portland Public Schools, Multnomah County, Oregon, resolves as follows:

1. A measure election is hereby called for the purpose of submitting to the electors of PPS the question of contracting general obligation bonded indebtedness in the name of PPS in an amount not to exceed \$482,000,000. Bond proceeds will be used to finance the capital costs described in the attached Exhibit A. The measure election hereby called shall be held in the District on the 6th day of November, 2012. As authorized by the County Clerk of Multnomah County, Oregon, and the Oregon Secretary of State, the election shall be conducted by mail pursuant to ORS 254.465 and 254.470.
2. PPS authorizes the Board Chair, Superintendent, or her designee (the "Authorized Representative") to take any actions necessary to place the measure that is attached as Exhibit A on the November 6, 2012, election ballot, and to place the explanatory statement that is attached as Exhibit B in the voters pamphlet for that election. The Authorized Representative shall file the measure and explanatory statement with the elections officer of Multnomah County not later than September 6, 2012.
3. PPS hereby declares its official intent to reimburse itself with the proceeds of the Bonds for any of the expenditures incurred by it prior to the issuance of the Bonds.
4. PPS authorizes the Superintendent to develop a charter for a Superintendent's Citizen Accountability Committee to assist the Superintendent and School Board in monitoring the planning and progress of the bond program and to recommend six committee members and a chairperson to the Board for appointment.
5. The law firm of Hawkins, Delafield & Wood LLP, is hereby appointed to serve as Bond Counsel with respect to the issuance of the Bonds. PPS will pay the fees and expenses of bond counsel and underwriter and other associated costs of issuance from Bond proceeds.

ADOPTED by the Board of Education of Portland Public Schools, Multnomah County School District No. 1J, Multnomah County, Oregon this 20th day of August, 2012.

**PORTLAND PUBLIC SCHOOLS
MULTNOMAH COUNTY, OREGON**

ATTEST: /

By: [Redacted]
Deputy Clerk

By: [Redacted]
Chair, Board of Directors

Attachments:

- A. Exhibit A: Notice of Bond Election
- B. Exhibit B: Explanatory Statement

C. Sylvester/J. Owens