

RIVERDALE RURAL FIRE PROTECTION DISTRICT 11JT

Measure 26-155

BALLOT TITLE

FIVE YEAR LOCAL OPTION LEVY FOR RIVERDALE FIRE DISTRICT 11JT

QUESTION: Shall the District extend and increase a special operating levy to \$.50 per \$1,000 of assessed value for 5 years, beginning 2014. This measure may cause property taxes to increase more than three percent.

SUMMARY: This measure continues and increases local 5 year option adopted November 5, 2002. This measure authorizes the Board of Directors to levy taxes needed for the annual cost of emergency services provided to Riverdale residents. The District presently operates with the aid of a 5 year local option tax which expires June 30, 2014. This measure increases the local option tax from \$.043 under the current levy to \$.050 per \$1,000 for 5 years beginning 2014-2019.

The estimated local option taxes over 5 years are:

2014-2015: \$309,343;
2015-2016: \$317,077;
2016-2017: \$325,004;
2017-2018: \$333,129;
2018-2019: \$341,547.

If the maximum levy is assessed, the estimated total tax raised over 5 years would be \$1,626,100.

The Board of Directors intends to levy taxes each year only in an amount that meets the District's needs for emergency services. The amount assessed under the prior levies was \$.43 per \$1,000 for 2004-2005 and 2005-2006 and \$.35 per \$1,000 for 2006-2007, 2007-2008 and 2008-2009, -0- for 2009-2010, .017 for 2011-2012, and .017 for 2012-2013.

EXPLANATORY STATEMENT

This measure proposes adding a levy of \$.50 (50 cents) per \$1,000 of assessed valuation to the current \$1.2361 permanent levy bringing the total rate to \$1.7361 for the 5 year period. The Board of Directors is of the opinion that a rate of \$.50 per \$1,000 will be necessary to provide emergency fire and medical services by contracting with an adjacent city or fire district. The District presently contracts with the City of Lake Oswego for these services.

The permanent tax rate of 1.2361 per \$1,000 established by Measure 50 was a substantial reduction of the previous tax rate. The District previously had a local option levy at \$0.43 (43 cents) per \$1,000 for the past 10 years. The increase is requested to insure that sufficient funds are available to meet projected increases in expenses. The District has not always levied the maximum amount permissible. The amount previously levied for each of the past 5 years ranged from \$.17 to \$.35 per \$1,000 of assessed valuation. The increased levy will provide flexibility, if needed, to meet increased costs of contracting for service to the district.

Submitted by

Board of Directors
Riverdale Rural Fire Protection District
11JT

No arguments FOR or AGAINST this measure were filed.