

# Multnomah County Out of Business or Sale Notification Form



This form is for business owners to notify the County they are Out of Business or have a Sale to report.  
Fill in, sign and email to [ppreturns@multco.us](mailto:ppreturns@multco.us)

Account Number (Starts with P): \_\_\_\_\_

Current Owner: \_\_\_\_\_ Current Business Name: \_\_\_\_\_

Current Mailing Address: \_\_\_\_\_

Location of the Business: \_\_\_\_\_

Date of Out of Business or Sale: \_\_\_\_\_

**Multnomah County is authorized to release the most current asset list for this account:**

YES  NO Initial: \_\_\_\_\_

Please know that business assets are taxable until either disposed of, absorbed back to the owner as privately owned items, reported as abandoned or sold.

**Business is closed**

- All assets have been disposed/scrapped
- Assets have been absorbed as privately owned items

**Assets abandoned at the reported business location in the possession of:**

*Assets will be assessed and taxed to the party in possession (ORS 308.290) on January 1<sup>st</sup>.*

Include new owner contact information below and the list of assets that remain at the location.

- Landlord
- Other: \_\_\_\_\_

**Sold business to another party** – Provide the new owner contact information and a complete list of assets that transferred with sale.

Name: \_\_\_\_\_ New Owner: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_ Email Address: \_\_\_\_\_

Signature of current owner: \_\_\_\_\_

Printed name: \_\_\_\_\_