

# 2028-30 Regional Flexible Funds Allocation (RFFA) – Draft Program Direction

EMCTC TAC

June 5, 2024



Metro



## Overview

# RFFA Program Direction

Region's intent on how to target regional funds to achieve RTP priorities

Implements  
direction



Meet federal  
requirements  
& maintain  
eligibility



Defines funding categories

Step 1

- Project bonds repayment
- Regionwide program investments
- MPO, Corridor & System planning

Step 2  
(capital  
projects)

- Advance 2023 RTP Goals
- Topical & geographic investments
- Regional scale impact, leverage<sup>2</sup> funds

DRAFT

# 2028-2030 RFFA Program Direction

Comprises of:

- 2023 RTP policy direction
- Strategic Regional Funding Approach\*
- Cycle Objectives
  - E.g. Federal eligibility and requirements
  - No sub-allocation, CMAQ eligible projects
- Step 1A, 1B, and Step 2 Allocation Framework

Exhibit A to Resolution 24-5415



Resolution 24-5415

DRAFT 2028-2030 Regional  
Flexible Fund Allocation  
program direction

June 2024

# 28-30 RFFA Program Direction – Updated Areas

- Step 1A.1 –Develop New Bond Proposal
  - Purpose, Principles, Project Category/Themes
- Step 2 Evaluation Criteria
- Step 2 RFFA Cycle Objectives & Process

# Develop a New Bond Proposal

## Purpose

- Support corridor/regional scale projects
- Advance timeline of project benefits

## Principles

- Manage risks to the RFFA program
- Maximize priority RTP investment objectives
- Leverage significant discretionary revenue



# Develop a New Bond Proposal

## Project Category Themes

- Transit Capital Improvement Grant
- First/Last mile and safe access to transit
- Transit vehicle priority



# Step 2 Evaluation Criteria, Cycle Objectives, and Process

- Refine existing and add evaluation criteria
  - Alignment to 2023 RTP goals
- Modify eligibility requirements and cost thresholds for application
- Add application assistance and pre-application to process



## Program Direction Update Areas

# Developed from Partner Input

Partner	Feedback Opportunity
JPACT	February 15, April 18, May 23
TPAC	February 2 & 14, March 1, April 5 & 10, May 3, and June 7, 2024
Coordinating Committee TACs	WCCC TAC – February 29 CTAC – March 7
Coordinating Committees	WCCC – March 18 C4 Metro subcommittee – April 17, May 22
Community Partners	April 10, 2024



# Next Steps: 2028-30 RFFA Process

We are here

Program Direction:  
February - June 2024

Input & Development

TPAC recommendation

JPACT, Council  
adoption

Step 1A.1 & 2: Summer  
2024 - Spring 2025

Proposals & Candidate  
Identification

Evaluation

Readiness and risk  
assessment

Adopt Final RFFA:  
Spring - Summer 2025

Public comment, CCC  
priorities

TPAC recommendation

JPACT, Council  
adoption

# Next Steps: 28-30 RFFA Process

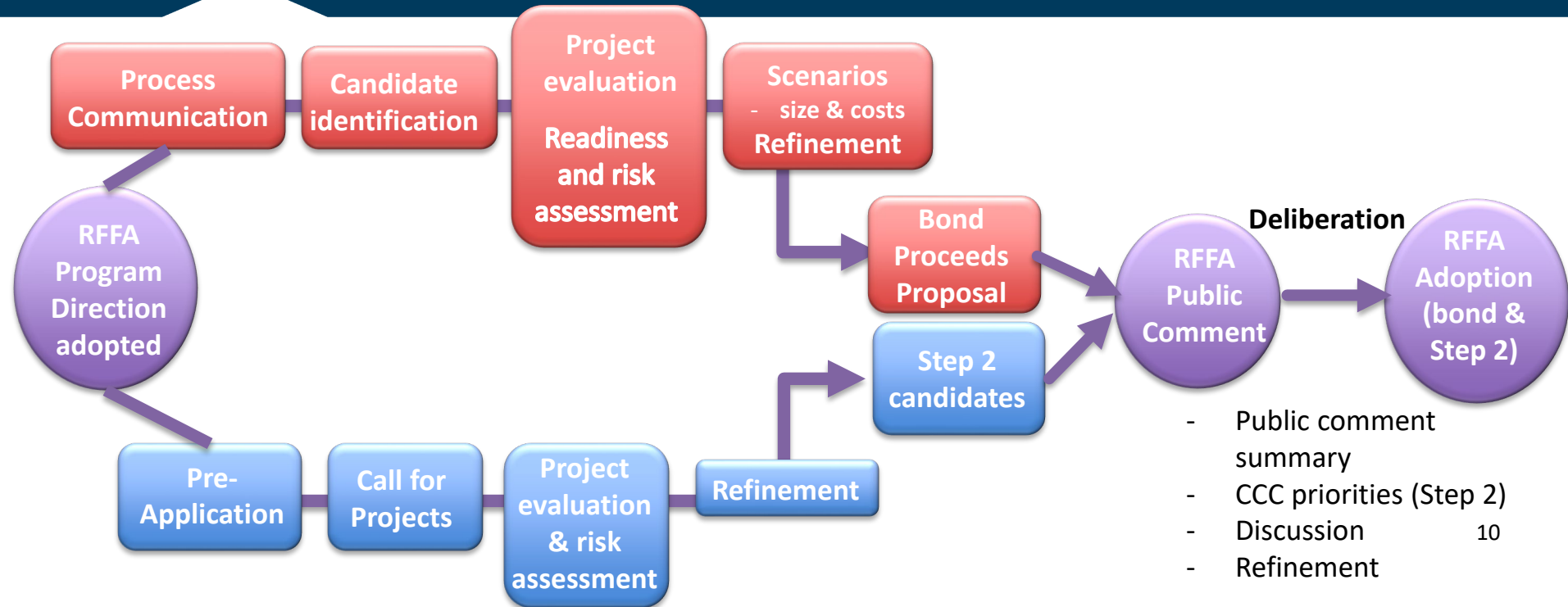
June 2024

July 2024

February 2025

March-April 2025

July 2025



# Requested Action:

Resolution 24-5415 includes four parts:

- Affirm repayment of existing RFFA bond commitments – Step 1A
- Develop new bond proposal for regional consideration – Step 1A.1
- Continue investment in region-wide programs and regional planning activities – Step 1B
- Begin Step 2 allocation process

# EMCTC TAC Questions:

## Step 1 vs. Step 2

- Step 1: bond repayments (existing); region-wide programs and planning (e.g. SRTS, RTO); new bond commitment\*
- Step 2: local capital projects

# EMCTC TAC Questions:

## Step 1 bond principles\*

- Bond size guidance; significantly advances RTP goals; leverages funds; is a good trade off for taking on debt now, etc.
- See pages 8-9 on 28-30 RFFA draft PD or 115-116 of TPAC packet

# EMCTC TAC Questions:

## Timeline & Next Steps

- More details provided at July TPAC and JPACT meeting

## How will EMCTC be involved in the RFFA process

- Step 2 – application under the sub-region cap (9); identify sub-regional priorities
- Bond – Comment on bond candidates and bond proposal