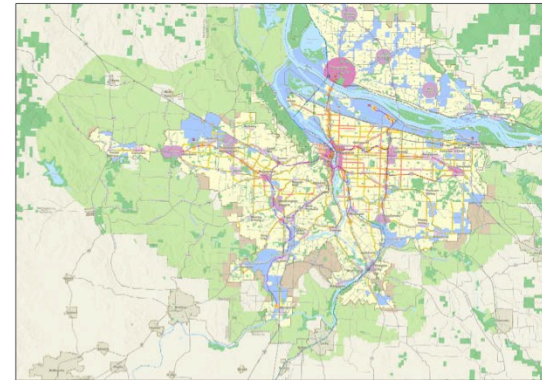


2023 Regional Transportation Plan

Revenue Forecast and Cost Targets

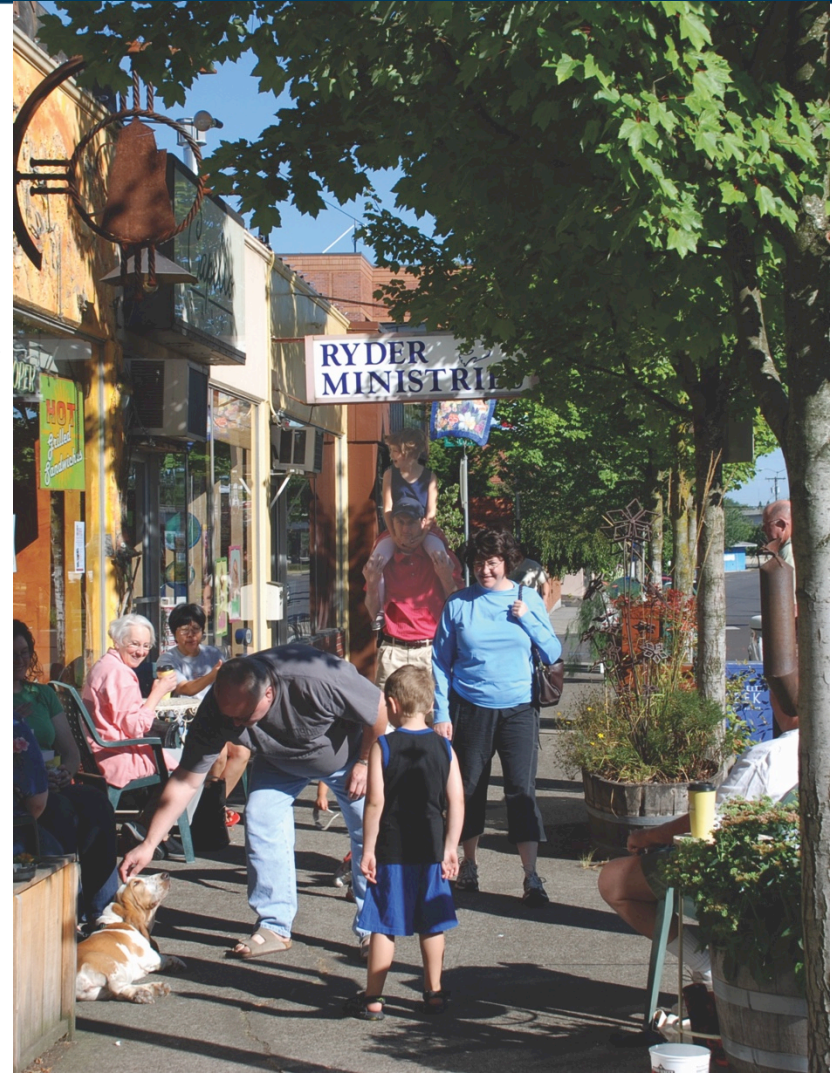
EMCTC

Jan 3, 2023

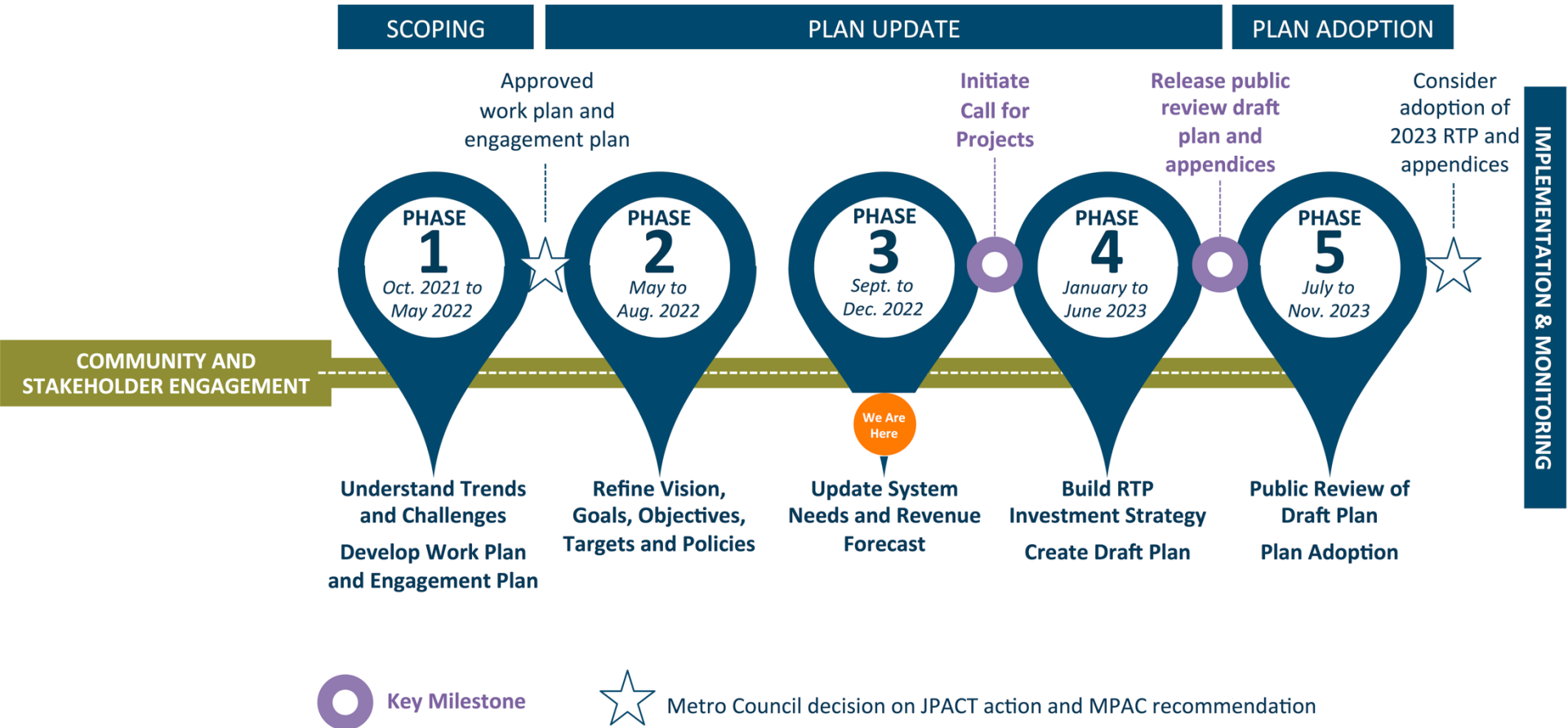


Today's purpose

Provide understanding of revenue forecast and cost targets prior to future EMCTC action on endorsing submittal of projects for the 2023 RTP update.



Timeline for the 2023 RTP update



Current Snapshot: Where we have been and where we are now

SEPT. TO DEC. '22

JAN. TO FEB. '23

RTP Policy Framework

RTP Revenue Forecast

RTP Needs Analysis

RTP
Call for
Projects

Jan. 6 to Feb. 17

Engagement activities

JPACT and Metro Council
direction on moving forward with
the Call for Projects

Revenue forecast calculations

Local Agencies

- Locally generated revenues available after maintenance spending
- Federal, State and Regionally generated funding to local agencies by sub-region: \$2.13 billion total



Transit Agencies

- Locally generated revenues
- State revenues to transit agencies
- Federal funding



ODOT

- Federal and State generated revenues forecast for ODOT spending in Metro region after spending on maintenance
- Tolling revenues



Draft revenue forecast and cost targets

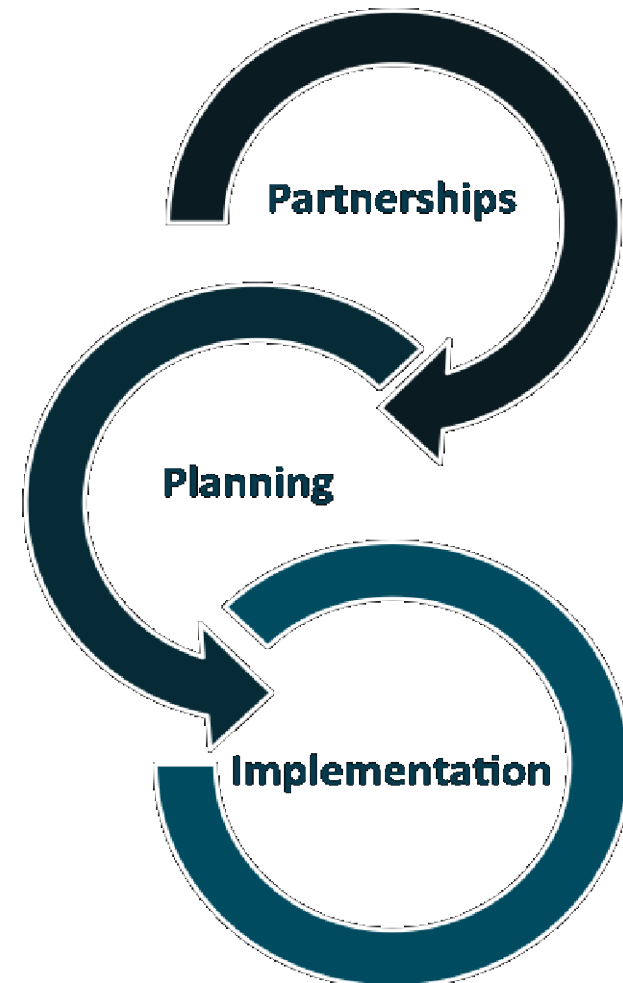
Draft RTP cost targets for capital projects (*subject to refinement*)

Agency/County coordinating committee	Constrained List Cost Target		Strategic List Cost Target	Total RTP List Cost Target
	2024-2030 (millions, YOE dollars)	2031-2045 (millions, YOE dollars)	2031-2045 (millions, YOE dollars)	2024-2045 (millions, YOE dollars)
City of Portland	\$455.13	\$1,382.44	\$1,837.57	\$3,675.15
Clackamas County, Cities, & NCPRD	\$323.20	\$819.07	\$1,142.27	\$2,410.55
Multnomah County and Cities	\$1,002.48	\$582.79	\$1,585.27	\$2,446.46
Washington County, Cities & THPRD	\$1,437.28	\$3,761.08	\$5,198.36	\$10,226.59
Oregon Dept. of Transportation	<i>Under development</i>	<i>Under development</i>	<i>Under development</i>	<i>Under development</i>
TriMet (transit capital)	\$2,264.20	\$3,724.80	\$3,004.50	\$9,013.50
SMART (transit capital)	\$10.00	\$20.00	\$30.00	\$60.00
Metro (regional programs)	\$87.00	\$259.80	--	\$346.80
Port of Portland	\$17.04	\$36.52	\$53.57	\$107.13

Updating the region's priorities

Call for Projects from Jan. 6 to Feb. 17, 2023

- Cities, counties, agencies and county coordinating committees build draft RTP list for evaluation, review, and refinement:
 - **Constrained priorities** – region's top priorities given current funding outlook
 - **Near-term** (2023 to 2030)
 - **Long-term** (2031 to 2045)
 - **Strategic priorities** – additional priorities the region agrees to work together to advance (2031 to 2045)
- Capital costs targets are based on draft revenue forecast and determine how many projects may be submitted



2023 RTP Call for Projects

Key dates

Note: updated date and information shown in red

- Jan. 6** Call for Projects begins and online Project Hub database available
- Feb. 17** Deadline #1 Project sponsors submit required project information through online Project Hub and coordinating committees email project lists and endorsement letters to Metro
- March-May** Metro conducts technical analysis, Metro and CBOs seeks public input on draft lists, and reports findings to Metro Council, and technical and policy committees, including county coordinating committees
- May 24** Deadline #2 Project sponsors submit letters of endorsement from governing bodies and final project list changes/information are due in Project Hub
- June 15/29** Milestone: JPACT/Metro Council consider input and technical findings and support releasing the draft RTP and updated priorities for public review and adoption



2023 RTP Call for Projects

Role of cities and counties

- Identify local priorities for regional system** for near-term and long-term in collaboration with each other and agencies
- Work within coordinating committees/City of Portland to build a coordinated, sub-regional list of project and program priorities** for the 2023-2045 time period, by Feb. 17
- Submit updated project information** for your priorities, by Feb. 17
- Submit public engagement documentation**, by Feb. 17
- Submit congestion management process form**, if applicable, by Feb. 17
- Submit endorsement letter from city council/county board on priorities submitted on behalf of jurisdiction** for 2023 RTP by May 24

Role of coordinating committees

- ❑ **Build a coordinated, sub-regional list of city and county project and program priorities** for the 2023-2045 time period in collaboration with state and regional partners
- ❑ **By Feb. 17, submit three packages within respective cost targets:**
 - 1 – “Constrained” priorities for 2023 to 2030
 - 2 – “Constrained” priorities for 2031 to 2045
 - 3 – “Strategic” priorities for 2031 to 2045
- ❑ **Submit endorsement letter stating packages are sub-region’s agreed upon priorities** for 2023 RTP, by Feb. 17

Learn more about the **Regional Transportation Plan** at:



Metro

Kim Ellis, AICP

RTP Project Manager

kim.ellis@oregonmetro.gov

oregonmetro.gov/rtp