Metro

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Draft 2028 RTP Revenue Forecast Assumptions and Cost Targets

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Revenue Forecast elements

Local Agencies	• Locally generated revenues and State pass through • Federal funding to local agencies
Transit Agencies	• Federal funding • State revenues to transit agencies • Locally generated revenues
ODOT	• Federal funding forecast to Metro region • State generated revenues forecast to Metro region

What is in the memo?

- Key assumptions of the revenue forecast
- Key assumptions for project costs
- Revenue Forecast and Cost Targets
- Key Terms and Definitions

Draft revenue forecast
Local Agencies

- **Total revenues available for capital projects: $12 billion total**
  - **State and Local revenues available after operations, maintenance, and preservation spending: $9.5 billion total**
  - **Federal, State and Regional Discretionary funding to local agencies by sub-region: $2.5 billion total**

Draft revenue forecast

Transit Agencies

- Federal funding
  - Programmatic funding
  - Capital Improvement Grant (CIG) funds (discretionary)
- Locally generated revenues
- State revenues to transit agencies (e.g. STIF funds)
- Bond proceeds for 82nd Avenue Transit Project and TV Highway Transit project

Draft revenue forecast

ODOT

- **Federal and State generated revenues forecast for ODOT spending in Metro region after spending on maintenance**
- **Federal discretionary funding for ODOT projects:**
  - **Project specific awards**
    - I-5 Interstate Bridge Replacement (IBR)
    - I-5/Rose Quarter
  - **Other discretionary**

Draft project list cost targets

Agencies	Federal, State, and Regional Discretionary Revenues [1 and 2]	State and Local Revenues for Capital Projects (after OMP) [3]	Total Revenues Available for Capital Projects	2029-2040 Cost Targets	2041-2050 Cost Targets
	(millions, YOE dollars)	(millions, YOE dollars)	(millions, YOE dollars)	(millions, YOE dollars)	(millions, YOE dollars)
Clackamas County, Cities, & NCPRD	$354.96	$1,458.84	$1,813.80	$979.47	$834.33
Multnomah County and Cities (excluding city of Portland) [4]	$834.33	$1,047.35	$1,881.68	$1,453.12	$428.56
City of Portland	$727.82	$2,003.48	$2,731.30	$1,486.25	$1,245.06
Washington County, Cities & THPRD	$652.43	$4,968.01	$5,620.44	$2,544.78	$3,075.66
ODOT	$6,291.17	TBD	TBD	TBD	TBD
SMART	$132.37	$0	$0	$0	$0
TriMet	$693.89	$683.71	$1,377.60	$761.76	$615.83
Port of Portland	$33.95	$129.87	$163.82	$163.82	TBD
Tribes	TBD				

[1]Revenues identified include discretionary revenues that should be coordinated with TriMet, SMART, ODOT and the Port of Portland for capital project priorities within each geographic area.
[2]TriMet revenues include revenue generated in the TriMet district.
[3]Revenues include state apportionment to local agencies from ODOT.
[4]Multnomah County revenues are for the full county.

Draft local agency revenue forecast (for capital projects)

Clackamas County and Cities Local Revenue Estimates for OMP Costs and Capital Projects

Agency	Total Local Revenues	Projected Local O&M Costs	Total Local Revenues for Capital Needs	2029-2040 Local Capital Revenues	2041-2050 Local Capital Revenues
Clackamas County	$ 2,030,162,509	$1,192,956,576	$ 627,904,450	$ 341,787,506	$ 286,116,944
Gladstone	$ 42,921,177	$ 30,009,424	$ 12,911,753	$ 7,082,886	$ 5,828,867
Happy Valley	$ 258,129,946	$ 72,794,330	$ 185,335,616	$ 150,381,689	$ 34,953,927
Lake Oswego	$ 365,857,817	$ 202,822,863	$ 163,034,953	$ 87,217,529	$ 75,817,425
Milwaukie	$ 179,032,327	$ 151,107,295	$ 27,925,032	$ 18,012,384	$ 9,912,647
NCPRD	$ 1,462,337	$ -	$ 1,462,337	$ 698,952	$ 763,385
Oregon City	$ 245,914,031	$ 172,619,354	$ 73,294,677	$ 35,167,980	$ 38,126,697
West Linn	$ 153,916,990	$ 86,726,429	$ 67,190,561	$ 30,925,452	$ 36,265,110
Wilsonville	$ 384,231,956	$ 84,449,181	$ 299,782,775	$ 155,271,366	$ 144,511,409
Total	**$ 3,661,629,089**	**$1,993,485,452**	**$ 1,458,842,155**	**$ 826,545,744**	**$ 632,296,411**

Draft local agency revenue forecast (for capital projects)

Multnomah County and Cities (excluding the City of Portland) Local Revenue Estimates for OMP Costs and Capital Projects

Agency	Total Local Revenues	Projected Local O&M Costs	Total Local Revenues for Capital Needs	2029-2040 Local Capital Revenues	2029-2040 Local Capital Revenues
Multnomah County	$ 1,784,688,720	$ 869,384,334	$ 915,304,386	$ 694,843,226	$ 220,461,160
Fairview	$ 27,202,281	$ 27,202,281	$ 880,000	$ 480,000	$ 400,000
Gresham	$ 604,379,475	$ 505,984,626	$ 95,394,849	$ 53,176,555	$ 42,218,294
Troutdale	$ 70,362,130	$ 37,236,319	$ 33,125,811	$ 17,429,475	$ 15,696,336
Wood Village	$ 18,466,351	$ 15,818,398	$ 2,647,953	$ 1,749,322	$ 898,631
Total	**$ 2,505,098,957**	**$ 1,463,239,444**	**$ 1,041,859,513**	**$ 767,678,578**	**$ 279,674,420**

Draft local agency revenue forecast (for capital projects)

Washington County and Cities Local Revenue Estimates for OMP Costs and Capital Projects

Agency	Total Local Revenues	Projected Local O&M Costs	Total Local Revenues for Capital Needs	2029-2040 Local Capital Revenues	2041-2050 Local Capital Revenues
Washington County	$ 3,944,150,760	$ 1,931,321,776	$ 2,012,828,984	$ 845,786,759	$ 1,167,042,225
Beaverton	$ 1,218,747,026	$ 595,565,353	$ 623,181,674	$ 284,632,336	$ 338,549,338
Cornelius	$ 79,338,571	$ 48,365,718	$ 30,972,853	$ 13,665,421	$ 17,307,432
Durham	$ 10,726,409	$ 6,277,047	$ 4,449,362	$ 1,968,741	$ 2,480,621
Forest Grove	$ 161,853,556	$ 90,163,833	$ 71,689,723	$ 31,721,067	$ 39,968,656
Hillsboro	$ 1,750,702,276	$ 602,297,830	$ 1,148,404,446	$ 542,911,359	$ 605,493,087
King City	$ 180,802,980	$ 16,853,422	$ 163,949,557	$ 100,186,713	$ 63,762,844
Sherwood	$ 262,799,896	$ 54,439,777	$ 208,360,120	$ 97,013,628	$ 111,346,492
THPRD	$ 107,897,092	$ -	$ 107,897,092	$ 61,034,777	$ 46,862,315
Tigard	$ 692,471,768	$ 262,413,596	$ 430,058,172	$ 205,461,960	$ 224,596,212
Tualatin	$ 276,468,439	$ 110,248,263	$ 166,220,175	$ 79,312,887	$ 86,907,288
Total	**$ 8,685,958,774**	**$ 3,717,946,616**	**$ 4,968,012,158**	**$ 2,263,695,648**	**$ 2,704,316,510**

Draft local agency revenue forecast (for capital projects)

City of Portland Local Revenue Estimates for OMP Costs and Capital Projects

Total Local Revenues	Projected Local O&M Costs	Total Local Revenues for Capital Needs	2029-2040 Local Capital Revenues	2029-2040 Local Capital Revenues
$7,628,508,804	$5,625,026,387	$2,003,482,418	$1,172,677,527	$830,804,891

Port of Portland Local Revenue Estimates for OMP Costs and Capital Projects

Total Local Revenues	Projected O&M Costs	Total Local Revenues for Capital Needs	2029-2040 Capital Local Revenues	2041-2050 Capital Local Revenues
$129,873,959	Not applicable	$129,873,959	$129,873,959	TBD

2028 RTP Finance Work Plan

June to July 2026

- Phase 1: Scoping

August to December 2026

- Phase 2: Develop Transportation Revenue Forecast

January to December 2027

- Phase 3: Document Forecast and Financial Plan

August to November 2028

- Phase 4: Final Plan Adoption

Next steps

- Review memo and cost targets
- Deadline of November 20th for feedback
- TPAC, JPACT future dates