

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON**

RESOLUTION NO. 2020-056

Resolution approving repayment of internal loan from Burnside Bridge Fund to Risk Management Fund in the amount of \$3,000,000 for the Burnside Bridge Feasibility Study.

The Multnomah County Board of Commissioners Finds:

- a. As authorized by ORS 294.468 the Board of County Commissioners approved an internal loan in the amount of \$3 million from Risk Management Fund to Willamette Bridge Fund for the Burnside Bridge Feasibility Study under resolution 2015-116.
- b. In fiscal year 2019 a new capital fund dedicated to Burnside Bridge project expenditures and resources was established. All resources dedicated to Burnside Bridge project were transferred from Willamette Bridge Fund to Burnside Bridge Fund.
- c. The outstanding internal loan balance of \$3 million will be fully paid in fiscal year 2020 from Burnside Bridge Fund to Risk Management Fund rather than Willamette Bridge Fund.

The Multnomah County Board of Commissioners Resolves:

The Board of County Commissioners approves internal loan repayment in fiscal year 2020 from Burnside Bridge Fund to Risk Management Fund. This resolution adds to Resolution No. 2015-116.

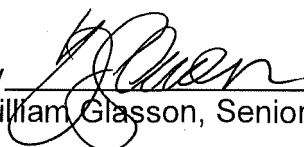
ADOPTED this 25th day of June, 2020.



BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

Deborah Kafoury, Chair

REVIEWED:
JENNY M. MADKOUR, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By 
William Glasson, Senior County Attorney

SUBMITTED BY: Eric Arellano, Chief Financial Officer, County Management