



Department of County Management
Division of Assessment, Recording & Taxation
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To: City of Portland
Metro
East Multnomah Soil & Water
West Multnomah Soil & Water
Multnomah County
Multnomah County Library
Multnomah Educational Service District
Portland Community College
Portland School District #1

From: Multnomah County Department of County Management
Finance Division & Division of Assessment, Recording & Taxation

Notice of Distribution

The Portland City Council and PDC's Board of Commissioners approved plan amendments to various urban renewal plans, including an amendment to close the Education urban renewal area ("Education URA") and to cease collections of tax increment revenues for the Willamette Industrial URA ("WIURA"). The effective date of the plan amendments was July 1, 2015.

The City has returned all tax increment revenues remaining in the Education URA and WIURA tax increment funds along with interest earnings accrued through June 30 and any unspent bond proceeds remaining and accrued earning after final expenditures in the Education URA.

The County Treasurer has received the final distribution of returned taxes and revenues to each of the counties. The county will distribution these funds to the taxing jurisdictions within the counties. The allocation percentages are based on the tax distributions for FY 2014-15 for Education URA and for FY 2013-14 for WIURA (the last year in which taxes were collected for that URA).

The amounts received by the county were \$1,000,319.11 for the Education URA and \$3,715.27 for the WIURA. Each taxing jurisdiction will receive a distribution based on the division of taxes contributed in the final year of each Urban Renewal plan shown below.



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Education UR Plan to be redistributed:		\$ 1,000,319.11 **				
		Division of Tax Rate	% of Total	Amt to add per fund	Total	Tax District Fund
858-101	PORT OF PORTLAND	0.0001	0.2770%	\$2,770.97	\$2,770.97	1006
858-130	CITY OF PORTLAND	0.0083	22.9917%	\$229,990.26		
858-130	CITY OF PORTLAND - Gap Bond	0.0048	13.2964%	\$133,006.42		
858-130	CITY OF PORTLAND-Bonds	0.0002	0.5540%	\$5,541.93	\$368,538.61	2226
858-143	METRO	0.0001	0.2770%	\$2,770.97		
858-143	METRO-Bonds	0.0001	0.2770%	\$2,770.97	\$5,541.94	1106
858-166	WEST MULT SOIL/WATER	0.0003	0.8310%	\$8,312.90	\$8,312.90	5286
858-170	MULTNOMAH COUNTY	0.0079	21.8837%	\$218,906.40		
858-170	MULTNOMAH COUNTY-Bonds	0.0001	0.2770%	\$2,770.97	\$221,677.37	8106
858-176	MULTNOMAH COUNTY LIBRARY	0.0021	5.8172%	\$58,190.31	\$58,190.31	8176
858-198	TRI-MET TRANSPORTATION	0	0.0000%	\$0.00		
858-304	MULTNOMAH ESD	0.0008	2.2161%	\$22,167.74	\$22,167.74	3106
858-309	PORTLAND COMM COLLEGE	0.0006	1.6620%	\$16,625.80	\$16,625.80	
858-309	PORTLAND COMM COLLEGE-Bonds	0.0002	0.5540%	\$5,541.93	\$5,541.93	4956
858-311	PORTLAND SCHOOL DIST #1	0.0105	29.0859%	\$290,951.54	\$290,951.54	4016
		0.03610	100.0000%	\$1,000,319.11	\$1,000,319.11	

2013-14 PERCENT DISTRIBUTION OF DISTRICT LEVIES						
Willamette Industrial UR Plan to be redistributed:		\$ 3,715.27 **				
		Division of Tax Rate	% of Total	Amt to add per fund		Tax Fund Code
830-101	PORT OF PORTLAND	0	0.0000%	\$0.00	\$0.00	1006
830-130	CITY OF PORTLAND	0.0059	22.6054%	\$839.85		
830-130	CITY OF PORTLAND-Gap Bonds	0.0036	13.7931%	\$512.45		
830-130	CITY OF PORTLAND-Bonds	0.0002	0.7663%	\$28.47	\$1,380.77	2226
830-143	METRO	0.0001	0.3831%	\$14.23		
830-143	METRO-Bonds	0.0001	0.3831%	\$14.23	\$28.46	1106
830-164	EAST MULT SOIL/WATER	0.0002	0.7663%	\$28.47	\$28.47	5276
830-166	WEST MULT SOIL/WATER	0	0.0000%	\$0.00	\$0.00	5286
830-170	MULTNOMAH COUNTY	0.0057	21.8391%	\$811.39		
830-170	MULTNOMAH COUNTY-Bonds	0.0001	0.3831%	\$14.23	\$825.62	8106
830-176	MULTNOMAH COUNTY LIBRARY	0.0015	5.7471%	\$213.52	\$213.52	8176
830-198	TRI-MET TRANSPORTATION	0	0.0000%	\$0.00		
830-304	MULTNOMAH ESD	0.0006	2.2989%	\$85.41	\$85.41	3106
830-309	PORTLAND COMM COLLEGE	0.0004	1.5326%	\$56.94		
830-309	PORTLAND COMM COLLEGE-Bonds	0.0002	0.7663%	\$28.47	\$85.41	4956
830-311	PORTLAND SCHOOL DIST #1	0.0075	28.7356%	\$1,067.61	\$1,067.61	4016
		0.0261	100.0000%	\$3,715.27	\$3,715.27	