

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON
RESOLUTION NO. 2026-036**

Adopting the Multnomah County Investment Policy for Fiscal Year 2027 and Repealing Resolution 2025-040.

The Multnomah County Board of Commissioners Finds:

- a. ORS 294.135 requires the County to adopt a written investment policy.
- b. County funds are managed and invested with three main objectives: Safety of Principal, Strong Liquidity, and Yields/Returns that meet or exceed investment portfolio performance benchmarks.
- c. There are no proposed policy changes in fiscal year 2027, edits are cosmetic and reference updates
- d. The County's Investment Advisory Board reviewed Investment Policy on January 29, 2026.

The Multnomah County Board of Commissioners Resolves:

1. The Board adopts the attached Multnomah County Investment Policy (document dated May 2026).
2. The Chief Financial Officer, or their designee, is authorized to administer the Investment Policy.
3. This resolution repeals and replaces the previous Investment Policy adopted by Resolution No. 2025-040.

ADOPTED this 4th day of June, 2026.



BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

Jessica Vega Pederson

Jessica Vega Pederson, Chair

JENNY M. MADKOUR, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By *[Signature]*
William Glasson, Senior County Attorney

SUBMITTED BY: Eric Arellano, Chief Financial Officer, County Management